1st September 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of August 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Authorized Signatory

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Company Announcement

Escorts Agri Machinery Volumes grew by 80.1 percent in August 2020
MoM Volume up by 36.6%

Faridabad, September 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in August 2020 sold 7,268 tractors, **our highest ever August sales** and registering a growth of 80.1 percent against 4,035 tractors sold in August 2019.

Domestic tractor sales in August 2020 was at 6,750 tractors registering a growth of 79.4% against 3,763 tractors in August 2019. The market sentiment continues to be highly positive with good monsoons, better Kharif sowing, crop prices holding up well, and good supply of retail finance. We remain optimistic for the coming festive months. The supply side situation improved significantly as compared to last month. We are currently operating close to peak capacity now. In August 2020 we could build some inventory both at dealer and depots, which since last few months was at very low levels.

Export tractor sales in August 2020 was at 518 tractors against 272 tractors sold in August 2019, registering a growth of 90.4%.".

Sales figure are as follows:

Particulars	August			YTD (5M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	6,750	3,763	79.4%	29,393	28,390	3.5%
Export	518	272	90.4%	1,347	1,556	-13.4%
Total	**7,268**	**4,035**	**80.1%**	**30,740**	**29,946**	**2.7%**

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).
The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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