1st July 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of June 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Authorized Signatory

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Company Announcement

Escorts Agri Machinery Volumes grew by 21.1 percent in June 2020

MoM Volume up by 64.6%

Faridabad, July 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in June 2020 sold 10,851 tractors registering a growth of 21.1 percent against 8,960 tractors sold in June 2019.

Domestic tractor sales in June 2020 at 10,623 tractors registering a growth of 22.8 percent against 8,648 tractors in June 2019. **"We have seen unprecedented demand in this month. The industry is expected to grow significantly backed by pent-up demand of the lockdown period, better farmer sentiment due to good monsoon prediction reflected in better than normal Kharif sowing, better rural cash flows owing to record crop output and crop prices, and reasonably good availability of retail finance. The industry growth is widespread with positive growth in almost all markets barring one or two. Our inventory levels, both with the company and with channel have been lowest ever. After necessary permissions, we were able to run our factories in multiple shifts to achieve production at about 90% of the capacity. Supply chain situation, though better than before, continues to remain volatile."**
Export tractor sales in June 2020 at 228 tractors against 312 tractors sold in June 2019.

Sales figure are as follows:

Particulars	June			YTD (3M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	10,623	8,648	22.8%	17,690	20,122	-12.1%
Export	228	312	-26.9%	460	929	-50.5%
Total	**10,851**	**8,960**	**21.1%**	**18,150**	**21,051**	**-13.8%**

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).
The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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