ESCORTS

1st May 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of April 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Authorized Signatory

ESCORTS LIMITED
Registered Office: 15/5, Mathura Road, Faridabad 121 003, India
Tel.: +91-129-2250222 Fax: +91-129-2250009
E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com
Corporate Identification Number L74899HR1944PLC039088

Company Announcement

Escorts Agri Machinery sells 705 Volumes in April 2020

Faridabad, May 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in April 2020 sold 705 tractors against 5,264 tractors sold in April 2019.

Domestic tractor sales in April 2020 was at 613 tractors against 4,986 tractors in April 2019. Sales was impacted by nationwide lockdown resulting in closure of dealerships in most areas and for most part of the month. Most of the sales was recorded in last few days of the month after the exemption of sale of Agri Machinery was announced by the Union Government on 20th April. Ground situation is expected to improve further over the next few days and weeks. Overall rural sentiments are positive because of good expected output of Rabi crop and a favourable initial prediction of monsoons this year. Opening of mandis, aggressive procurement of crops by Government, and gradual opening of banks and NBFCs are positive indicators for near term recovery in demand. Going forward, we expect tractor industry to recover faster as compared to some other sectors.

Exports tractor sales for the month of April 2020 was at 92 tractors as against 278 tractors sold in April 2019.

Sales figure are as follows:

Particulars	April		
	FY21	FY20	% Change
Domestic	613	4,986	-87.7%
Export	92	278	-66.9%
Total	**705**	**5,264**	**-86.6%**

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan
Group CFO
Escorts Limited
Phone: +91 129 256 4838
Email: bharat.madan@escorts.co.in