ESCORTS

Company Announcement

Escorts Agri Machinery Volumes grew by 1.0 percent in March 2019

Faridabad, April 1st, 2019: Escorts Ltd Agri Machinery Segment (EAM) in March 2019 sold 11,905 tractors registering a growth of 1.0 percent against 11,790 tractors sold in March 2018.

Domestic tractor sales in March 2019 at 11,431 tractors against 11,557 tractors in March 2018. Export for the month of March 2019 at 474 tractors registering a growth of 103.4 percent as against 233 tractors sold in March 2018.

Sales figure are as follows:

Particulars	March			Q4 Ended March			YTD		
	FY19	FY18	% Change	FY19	FY18	% Change	FY19	FY18	% Change
Domestic	11,431	11,557	-1.1%	24,111	23,012	4.8%	93,323	78,446	19.0%
Export	474	233	103.4%	1,025	556	84.4%	3,089	1,971	56.7%
Total	**11,905**	**11,790**	**1.0%**	**25,136**	**23,568**	**6.7%**	**96,412**	**80,417**	**19.9%**

*From October 2018 onwards, sales to Nepal and Bhutan for fiscal FY19 has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).
The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan
Group CFO
Escorts Limited
Phone: +91 129 256 4838
Email: bharat.madan@escorts.co.in