



1<sup>st</sup> February 2023

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of January 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Kubota Limited

#### **Authorized Signatory**

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been de-recognised and allowed to exit as a stock exchange by SEBI by way of SEBI's Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.

**ESCORTS KUBOTA LIMITED  
(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222

Website: [www.escortsgroup.com](http://www.escortsgroup.com) Email: [corp.secretarial@escortskubota.com](mailto:corp.secretarial@escortskubota.com)  
Corporate Identification Number L74899HR1944PLC039088



**Company Announcement**

**Escorts Kubota Limited tractor volume grew by 16.5 percent in January 2023**

**Faridabad, February 1<sup>st</sup>, 2023:** Escorts Kubota Limited Agri Machinery business in January 2023 sold 6,649 tractors, registering a growth of 16.5% as against 5,707 tractors sold in January 2022.

**Domestic tractor sales** in January 2023 were at 6,235 tractors registering a growth of 22.2 percent as against 5,103 tractors sold in January 2022. Retail demand across geographies remained strong. Crop prices, both in the wholesale market as well as the Minimum Support Prices (MSPs) are better than last year and growth trends are expected to continue during this quarter on the back of positive customer sentiments led by ample finance availability, better rabi sowing and early festive season in the month of March this year.

**Export tractor sales** in January 2023 was at 414 tractors as against 604 tractors sold in January 2022.”

Sales figure are as follows:

Particulars	January			April - January (10M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	6,235	5,103	22.2%	78,420	71,874	9.1%
Export	414	604	-31.5%	6,754	6,166	9.5%
<b>Total</b>	<b>6,649</b>	<b>5,707</b>	<b>16.5%</b>	<b>85,174</b>	<b>78,040</b>	<b>9.1%</b>

FY- Financial Year from April to March

M=Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

For further information, please contact:

**Bharat Madan**

President Finance, Group Chief Financial Officer & Corporate Head

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**Company Announcement**

**Escorts Kubota Limited Construction Equipment volume grew by 20.5 percent in January 2023**

**Faridabad, February 1<sup>st</sup>, 2023:** Escorts Kubota Limited Construction Equipment Business in January 2023 sold 452 machines, registering a growth of 20.5% as against 375 machines sold in January 2022.

On the back of robust demand led by increased capital spending by Government on various infra projects including smart cities development and irrigation projects, we expect growth momentum to continue in coming months for material handling and construction machinery.

Sales figure are as follows:

Particular	January			April - January (10M)		
	FY23	FY22	% Change	FY23	FY22	% Change
<b>Total</b>	<b>452</b>	<b>375</b>	<b>20.5%</b>	<b>3,544</b>	<b>3,206</b>	<b>10.5%</b>

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