Company Announcement

Distribution Agreement with Doosan Infracore Co. Limited

Faridabad, February 5th, 2018: Escorts Ltd. Construction Equipment Division (Escorts Construction Equipment) announces entering into an exclusive Distribution agreement with Doosan Infracore Co. Limited, South Korea (Doosan) for exclusive Distributorship for sale and service of Doosan products for the entire Indian Market. Doosan is a global leader in manufacturing and marketing of Crawler Excavators, Mini Excavators and Wheel Loaders.

The product range offered by Doosan complements the current product offering of Escorts Construction Equipment. With this association with Doosan, Escorts Construction Equipment will be able to double its addressed market in Indian Construction Equipment (ICE) Industry from existing 40% to more than 80% by value.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of agri-machinery, construction & material handling equipment, railway equipment and auto components. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies in order to create value for its customers and shareholders.

For further information, please contact:

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