



Escorts Kubota Limited

August 18, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, it is to inform that the Excise & Taxation officer, Faridabad (East), Haryana, has passed an order sanctioning a refund of Rs. 46.37 Crores out of the total refund claim of Rs. 46.67 Crores applied by the Company under Rule 89(1) of Haryana GST Act, 2017 on grounds of ITC accumulated under Inverted duty structure. However, the refund claim of Rs. 29.78 Lakh is rejected on the grounds of ineligible ITC.

Against the above rejection of refund, the Company intends to file rectification and/or appeal, as applicable, with the appropriate authority.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure I**.

The date and time of occurrence of the event is August 18, 2025, at 11:08 A.M. (IST).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking You,

Yours faithfully,

for **Escorts Kubota Limited**

Arvind Kumar

Company Secretary

Encl.: As above

Escorts Kubota Limited

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

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Corporate Identification Number L74899HR1944PLC039088

Annexure I

S. No.	Particulars	Details
1.	Name of the Entity	Escorts Kubota Limited
2.	Name of the opposing party	Excise & Taxation officer, Faridabad (East), Haryana
3.	Court/ Tribunal/ Agency where litigation is filed	-
4.	Brief details of dispute/litigation	Excise & Taxation officer, Faridabad (East), Haryana has passed an order sanctioning a refund of Rs. 46.37 Crores out of the total refund claim of Rs. 46.67 Crores applied by the Company under Rule 89(1) of Haryana GST Act, 2017 on grounds of ITC accumulated under Inverted duty structure. However, the refund claim of Rs. 29.78 Lakh is rejected on the grounds of ineligible ITC.
5.	Expected financial implications	As mentioned in point 4 above
6.	Quantum of claims	As mentioned in point 4 above

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