



**Escorts Kubota Limited**

July 17, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with sub para 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, 2015 and Point No. 8 of Industry Standards Note on Regulation 30 of SEBI Listing Regulations issued by SEBI vide its circular dated February 25, 2025, we wish to inform that the Assistant Commissioner, Division Faridabad North, Haryana ('Department') has issued a Show Cause Notice ('SCN') proposing the rejection of refund filed by the Company under Inverted Duty Structure of Central Goods and Services Tax Act, 2017.

In Company's view, the GST Department has applied incorrect formula for computation of inverted duty structure refund. The Company shall be contesting such wrong allegations in reply to such SCN. Considering the merits of these matters, there would not be any material financial impact on the Company.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for sub-para 8 of Para B of Schedule III of SEBI Listing Regulations are enclosed herewith as **Annexure I**.

The date and time of occurrence of the event is July 16, 2025, at 05:49 P.M. (IST).

Thanking you,  
Yours faithfully,  
for **Escorts Kubota Limited**

**Arvind Kumar**  
**Company Secretary**  
Encl.: As above

**Escorts Kubota Limited**

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India  
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Corporate Identification Number L74899HR1944PLC039088

**Annexure I**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Entity	Escorts Kubota Limited
2.	Name of the opposing party	Assistant Commissioner, Division Faridabad North, Haryana
3.	Court/ tribunal/ agency where litigation is filed,	Not applicable. Being a SCN we are giving a submission/ clarification to Assistant Commissioner, Division Faridabad North, Haryana
4.	Brief details of dispute/litigation	Show Cause Notice ('SCN') proposing the rejection of refund of Rs. 7.48 Crore filed by the Company under Inverted Duty Structure of Central Goods and Services Tax Act, 2017.
5.	Expected financial implications, if any, due to compensation, penalty etc.;	The Company will be filing appropriate responses to the said SCN. Considering the merits of these matters, there would not be any material financial impact on the Company
6.	Quantum of claims, if any;	As mentioned in point 4 above

**Escorts Kubota Limited**