Escorts Kubota Limited

August 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of SEBI Listing Regulations, it is to inform that the Board of Directors of the Company, at its meeting held today i.e. August 03, 2026, has *inter-alia:*

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026. The unaudited financial results alongwith the Limited Review Report as received from the Statutory Auditors, is enclosed herewith as **Annexure-I.**

2. Approved the formation of a Special Purpose Vehicle (SPV) in form of a Private Limited Company having the main object of solar power generation for the Company's captive power consumption, with an overall capital commitment, in one or more tranches, not exceeding Rs. 3.80 Crore (which shall meet the condition of minimum capital commitment of 26% of paid-up capital of the SPV, as per state regulatory norms).

   The requisite disclosures as per SEBI Master Circular dated January 30, 2026, is enclosed herewith as **Annexure-II.**

3. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board has approved the appointment of Mr. Vicky Chauhan (Membership number-A27729), as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from August 18, 2026, in place of Mr. Arvind Kumar, Company Secretary and Compliance Officer of the Company, who has resigned from the said position effective from closing business hours of August 17, 2026. Further, the Board has noted the said resignation of Mr. Arvind Kumar.The copy of resignation letter tendered by Mr. Arvind Kumar is enclosed as **Annexure-III**.

4. Pursuant to the recommendation of the Audit Committee, approved the appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, ICAI Firm Registration No. Firm Registration No. 301003E/E300005, as the Statutory Auditors of the Company, subject to approval of the Members at the 81st AGM to be held in the year 2027, for a term of

five years commencing from the conclusion of the 81st Annual General Meeting until the conclusion of the 86th Annual General Meeting.

The requisite disclosures for S. No. 3 & 4 as per SEBI Master Circular dated January 30, 2026, are attached herewith as **Annexure IV** respectively**.**

The Board Meeting commenced at 12:00 Noon and concluded for the day at 02:00 PM.

Kindly take the same on record.

Thanking you,
Yours faithfully,
for **Escorts Kubota Limited**

ARVIND KUMAR Digitally signed by ARVIND KUMAR Date: 2026.08.03 14:08:24 +05'30'

Arvind Kumar
Company Secretary
Encl: As above

Annexure-I

Escorts Kubota Limited

Escorts Kubota Limited

Statement of standalone unaudited financial results for the quarter ended June 30, 2026

Particulars	Standalone results (₹ in Crores)			
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	Unaudited	Audited*	Unaudited	Audited
Income				
Revenue from operations	3,178.90	2,950.65	2,483.36	11,472.78
Other income	207.44	121.37	155.60	564.30
Total income	**3,386.34**	**3,072.02**	**2,638.96**	**12,037.08**
Expenses				
Cost of materials consumed	1,894.71	1,889.90	1,222.31	6,480.05
Purchases of stock-in-trade	537.82	443.42	562.71	1,594.51
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(118.53)	(297.50)	(68.30)	(80.33)
Employee benefits expense	203.23	207.88	183.42	802.24
Finance costs	4.60	5.00	3.64	18.91
Depreciation & amortisation expenses	64.42	68.53	59.09	252.82
Other expenses	306.27	320.95	258.23	1,163.35
Total expenses	**2,892.52**	**2,638.18**	**2,221.10**	**10,231.55**
Profit before exceptional items and tax	**493.82**	**433.84**	**417.86**	**1,805.53**
Exceptional items (refer note 4)	-	-	75.99	23.53
Profit before tax from continuing operations	**493.82**	**433.84**	**493.85**	**1,829.06**
Tax expense				
Current tax	114.62	96.63	89.97	389.78
Deferred tax	(8.14)	12.40	31.27	58.33
Total tax expense	**106.48**	**109.03**	**121.24**	**448.11**
Net profit for the period from continuing operations	**387.34**	**324.81**	**372.61**	**1,380.95**
Profit before tax from discontinued operations	-	-	1,203.05	1,203.05
Tax expense of discontinued operations	-	-	175.42	175.42
Net profit for the period from discontinued operations	**-**	**-**	**1,027.63**	**1,027.63**
Net profit for the period	**387.34**	**324.81**	**1,400.24**	**2,408.58**
Other comprehensive income/(loss)				
Items that will not be reclassified to profit or loss				
Re-measurements of defined employee benefit plans	(4.24)	6.56	1.07	8.67
Income tax relating to items that will not be reclassified to profit or loss	1.07	(1.65)	(0.27)	(2.18)
Total other comprehensive income/ (loss)	**(3.17)**	**4.91**	**0.80**	**6.49**
Total comprehensive income	**384.17**	**329.72**	**1,401.04**	**2,415.07**
Earnings per equity share of ₹ 10 each :	Not annualised	Not annualised	Not annualised	
For continuing operations				
a) Basic (₹)	35.20	29.52	33.87	125.52
b) Diluted (₹)	35.20	29.52	33.86	125.49
For discontinued operations				
a) Basic (₹)	-	-	93.42	93.41
b) Diluted (₹)	-	-	93.39	93.38
For continuing and discontinued operations				
a) Basic (₹)	35.20	29.52	127.29	218.93
b) Diluted (₹)	35.20	29.52	127.25	218.87
Paid up equity share capital, face value of ₹ 10 each	111.88	111.88	111.88	111.88
Other equity				12,287.88

* Refer note 3

ESCORTS KUBOTA LIMITED ★ FARIDABAD ★

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Escorts Kubota Limited

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Segment wise revenue, results and capital employed for the quarter ended June 30, 2026

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
		₹ in Crores			
		Standalone			
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited*	Unaudited	Audited
1	**Segment revenue:**				
	a) Agri machinery products	2,766.46	2,395.74	2,181.46	9,779.64
	b) Construction equipments	419.63	556.45	301.48	1,685.92
	c) Unallocated	(7.19)	(1.54)	0.42	7.22
	Total	**3,178.90**	**2,950.65**	**2,483.36**	**11,472.78**
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue from continuing operations	**3,178.90**	**2,950.65**	**2,483.36**	**11,472.78**
	Add: Revenue from discontinued operations	-	-	133.87	133.87
	Total Revenue	**3,178.90**	**2,950.65**	**2,617.23**	**11,606.65**
2	**Segment results:**				
	a) Agri machinery products	297.57	269.86	274.48	1,231.25
	b) Construction equipments	22.60	70.50	17.47	133.06
	Total	**320.17**	**340.36**	**291.95**	**1,364.31**
	Adjusted for :				
	- Finance costs	4.60	5.00	3.64	18.91
	- Exceptional items (refer note 4)	-	-	(75.99)	(23.53)
	- Other unallocable income(net)	(178.25)	(98.48)	(129.55)	(460.13)
	Profit before tax from continuing operations	**493.82**	**433.84**	**493.85**	**1,829.06**
	Profit before tax from discontinued operations	-	-	1,203.05	1,203.05
	Total Profit before tax	**493.82**	**433.84**	**1,696.90**	**3,032.11**
3	**Segment assets**				
	a) Agri machinery products	5,287.54	5,069.10	4,724.97	5,069.10
	b) Construction equipments	435.84	452.63	443.27	452.63
	c) Unallocated	10,691.49	10,244.91	9,560.61	10,244.91
	Total assets	**16,414.87**	**15,766.64**	**14,728.85**	**15,766.64**
4	**Segment liabilities**				
	a) Agri machinery products	2,857.51	2,585.62	2,098.59	2,585.62
	b) Construction equipments	420.60	454.55	304.96	454.55
	c) Unallocated	352.32	326.71	542.12	326.71
	Total liabilities	**3,630.43**	**3,366.88**	**2,945.67**	**3,366.88**

* Refer note 3

Notes :

1 The above standalone financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 03, 2026.

2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2026.

4 Exceptional items

a For the quarter ended June 30, 2025 and year ended March 31, 2026, the Company recorded a gain of ₹ 75.99 crore on the sale of certain land and Buildings to Sona BLW Precision Forgings Limited (Sona Comstar).

b For the year ended March 31, 2026, the Company recognised an incremental expense of ₹ 52.46 crore relating to certain employees upon implementation of the new labour code pursuant to the notification by the Government of India on November 21, 2025.

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ESCORTS KUBOTA LIMITED * FARIDABAD *

5 The Board of the Directors of the Company on October 23, 2024 had approved the sale/ transfer of its division engaged in the Business of manufacturing, assembly, sales, servicing, research and development of railway equipment products including parts thereto ("RED Business") as a going concern, on a 'slump sale' basis, as defined under Section 2(42C) of the Income-tax Act, 1961, for a lump sum cash consideration of ₹ 1,600 Crores (subject to certain working capital adjustments) without values being assigned to the individual assets and liabilities in such sale/ transfer, to Sona BLW Precision Forgings Limited (Sona Comstar).

The said Business was a reportable segment as "Railway equipments" as per the requirements of Ind AS 108, "Operating Segments" till September 30, 2024. Subsequently, the said Business had been disclosed under discontinued operations and previous periods were also reclassified in terms of Ind AS 105 "Non-current assets held for sale and discontinued operations" .

During the quarter ended June 30, 2025, the company transferred the RED Business to Sona Comstar upon completion of conditions precedent as specified in the Business transfer agreement (BTA).

a Net profit for the period from discontinued operations

₹ in Crores

Particulars	**3 Months ended**	**Preceding 3 months ended**	**Corresponding 3 months ended in the previous year**	**For the year ended**
	30-06-2026	**31-03-2026**	**30-06-2025***	**31-03-2026***
Total Income	-	-	134.03	134.03
Total expenses	-	-	102.94	102.94
Profit before tax	**-**	**-**	**31.09**	**31.09**
Tax expense	-	-	7.83	7.83
Profit after tax	**-**	**-**	**23.26**	**23.26**
Profit after tax from sale of RED Business (Refer Note 5b)	-	-	1,004.37	1,004.37
Net profit for the period from discontinued operations	**-**	**-**	**1,027.63**	**1,027.63**

* Includes profit from discontinued operations till May 31, 2025.

b Profit after tax from sale of RED Business

₹ in Crores

Particulars	**3 months ended 30-06-2025**
Adjusted consideration(net of transaction cost)	1,601.69
Less: Net Assets transferred	429.73
Profit before tax	**1,171.96**
Tax expense	167.59
Profit after tax from sale of RED Business	**1,004.37**

6 Previous period figures have been re-grouped/ reclassified wherever necessary, to conform to current period's classification and the impact of such re-grouping/ reclassification are not material to the financial results.

ESCORTS KUBOTA LIMITED ★ FARIDABAD ★

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

For Escorts Kubota Limited

Place : Faridabad
Date : August 03, 2026

Nikhil Nanda
(Chairman and Managing Director)
(DIN: 00043432)

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Escorts Kubota Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Escorts Kubota Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Escorts Kubota Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Escorts Kubota Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498JOAFMO2211

Place: New Delhi
Date: 3 August 2026

Escorts Kubota Limited

Escorts Kubota Limited

Statement of consolidated unaudited financial results for the quarter ended June 30, 2026

Particulars	₹ in Crores			
	Consolidated results			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	Unaudited	Audited*	Unaudited	Audited
Income				
Revenue from operations	3,207.55	2,968.16	2,500.05	11,540.26
Other income	207.84	121.65	156.11	566.36
Total income	**3,415.39**	**3,089.81**	**2,656.16**	**12,106.62**
Expenses				
Cost of materials consumed	1,909.86	1,902.20	1,232.69	6,525.43
Purchases of stock-in-trade	537.82	443.42	562.71	1,594.51
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(115.72)	(301.47)	(67.24)	(84.74)
Employee benefits expense	210.50	214.73	188.07	825.48
Finance costs	5.19	5.52	3.99	20.43
Depreciation and amortisation expenses	64.97	69.05	59.58	255.06
Other expenses	310.63	328.74	262.42	1,183.22
Total expenses	**2,923.25**	**2,662.19**	**2,242.22**	**10,319.39**
Profit from continuing operations before share of net loss of investment accounted for using the equity method and tax	**492.14**	**427.62**	**413.94**	**1,787.23**
Share of loss of investments accounted for using equity method	-	-	-	-
Profit before exceptional items and tax	**492.14**	**427.62**	**413.94**	**1,787.23**
Exceptional items (refer note 4)	-	-	75.99	23.53
Profit before tax from continuing operations	**492.14**	**427.62**	**489.93**	**1,810.76**
Tax expense				
Current tax	114.62	96.64	89.97	389.80
Deferred tax	(8.41)	10.46	30.49	54.54
Total tax expense	**106.21**	**107.10**	**120.46**	**444.34**
Net profit for the period from continuing operations	**385.93**	**320.52**	**369.47**	**1,366.42**
Profit before tax from discontinued operations	-	-	1,203.05	1,203.05
Tax expense of discontinued operations	-	-	175.42	175.42
Net profit for the period from discontinued operations	**-**	**-**	**1,027.63**	**1,027.63**
Net profit for the period	**385.93**	**320.52**	**1,397.10**	**2,394.05**
Other comprehensive income/(loss)				
Items that will not be reclassified to profit or loss				
Re-measurements of defined employee benefit plans	(4.23)	6.62	1.07	8.71
Income tax relating to items that will not be reclassified to profit or loss	1.06	(1.66)	(0.27)	(2.19)
Items that will be reclassified to profit or loss				
Exchange differences on translation of foreign operations	-	(0.07)	0.32	0.39
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income/(loss)	**(3.17)**	**4.89**	**1.12**	**6.91**
Total comprehensive income	**382.76**	**325.41**	**1,398.22**	**2,400.96**
Profit/(loss) attributable to:				
a) Owners of the parent	385.94	320.53	1,397.11	2,394.09
b) Non-controlling interests	(0.01)	(0.01)	(0.01)	(0.04)
Other comprehensive income/(loss) attributable to:				
a) Owners of the parent	(3.17)	4.89	1.12	6.91
b) Non-controlling interests	-	-	-	-
Total comprehensive income/(loss) attributable to:				
a) Owners of the parent	382.77	325.42	1,398.23	2,401.00
b) Non-controlling interests	(0.01)	(0.01)	(0.01)	(0.04)
Earnings per equity share of ₹ 10 each :	Not annualised	Not annualised	Not annualised	
For continuing operations				
a) Basic (₹)	35.08	29.13	33.59	124.20
b) Diluted (₹)	35.07	29.12	33.57	124.17
For discontinued operations				
a) Basic (₹)	-	-	93.42	93.41
b) Diluted (₹)	-	-	93.39	93.38
For continuing and discontinued operations				
a) Basic (₹)	35.08	29.13	127.01	217.61
b) Diluted (₹)	35.07	29.12	126.96	217.55
Paid up equity share capital, face value of ₹ 10 each	111.88	111.88	111.88	111.88
Other equity				12,260.95

* Refer note 3

ESCORTS KUBOTA LIMITED ★FARIDABAD★

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Escorts Kubota Limited

Escorts Kubota Limited

Segment wise revenue, results and capital employed for the quarter ended June 30, 2026

Sl. No.	Particulars	Consolidated			₹ in Crores
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited*	Unaudited	Audited
1	**Segment revenue:**				
	a) Agri machinery products	2,790.90	2,410.14	2,197.89	9,841.19
	b) Construction equipments	419.63	556.45	301.48	1,685.92
	c) Unallocated	(2.98)	1.57	0.68	13.15
	Total	**3,207.55**	**2,968.16**	**2,500.05**	**11,540.26**
	Less: Inter segment revenue	-	-	-	-
	Net segment revenue from continuing operations	**3,207.55**	**2,968.16**	**2,500.05**	**11,540.26**
	Add: Revenue from discontinued operations	-	-	133.87	133.87
	Total Revenue	**3,207.55**	**2,968.16**	**2,633.92**	**11,674.13**
2	**Segment results:**				
	a) Agri machinery products	297.78	267.02	274.31	1,226.94
	b) Construction equipments	22.60	70.50	17.47	133.06
	Total	**320.38**	**337.52**	**291.78**	**1,360.00**
	Adjusted for :				
	- Finance costs	5.19	5.52	3.99	20.43
	- Exceptional items (refer note 4)	-	-	(75.99)	(23.53)
	- Other unallocable income(net)	(176.95)	(95.62)	(126.15)	(447.66)
	Profit before tax from continuing operations	**492.14**	**427.62**	**489.93**	**1,810.76**
	Profit before tax from discontinued operations	-	-	1,203.05	1,203.05
	Total Profit before tax	**492.14**	**427.62**	**1,692.98**	**3,013.81**
3	**Segment assets**				
	a) Agri machinery products	5,338.75	5,121.26	4,751.70	5,121.26
	b) Construction equipments	435.84	452.63	443.27	452.63
	c) Unallocated	10,673.19	10,225.49	9,542.96	10,225.49
	Total assets	**16,447.78**	**15,799.38**	**14,737.93**	**15,799.38**
4	**Segment liabilities**				
	a) Agri machinery products	2,911.01	2,639.70	2,123.73	2,639.70
	b) Construction equipments	420.60	454.55	304.96	454.55
	c) Unallocated	363.99	336.23	546.14	336.23
	Total liabilities	**3,695.60**	**3,430.48**	**2,974.83**	**3,430.48**

* Refer note 3

Notes :

1 The above consolidated financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company (or "Holding Company") in their respective meetings held on August 03, 2026.

2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2026.

ESCORTS KUBOTA LIMITED ★ FARIDABAD ★

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4 Exceptional items

a For the quarter ended June 30, 2025 and year ended March 31, 2026, the Holding Company recorded a gain of ₹ 75.99 crore on the sale of certain land and buildings to Sona BLW Precision Forgings Limited (Sona Comstar).

b For the year ended March 31, 2026, the Holding Company recognised an incremental expense of ₹ 52.46 crore relating to certain employees upon implementation of the new labour code pursuant to the notification by the Government of India on November 21, 2025.

5 The Board of the Directors of the Holding Company on October 23, 2024 had approved the sale/ transfer of its division engaged in the business of manufacturing, assembly, sales, servicing, research and development of railway equipment products including parts thereto ("RED Business") as a going concern, on a 'slump sale' basis, as defined under Section 2(42C) of the Income-tax Act, 1961, for a lump sum cash consideration of ₹ 1,600 Crores (subject to certain working capital adjustments) without values being assigned to the individual assets and liabilities in such sale/ transfer, to Sona BLW Precision Forgings Limited (Sona Comstar).

The said business was a reportable segment as "Railway equipments" as per the requirements of Ind AS 108, "Operating Segments" till September 30, 2024. Subsequently, the said business had been disclosed under discontinued operations and previous periods were also reclassified in terms of Ind AS 105 "Non-current assets held for sale and discontinued operations" .

During the quarter ended June 30, 2025, the Holding company transferred the RED Business to Sona Comstar upon completion of conditions precedent as specified in the business transfer agreement (BTA).

a Net profit for the period from discontinued operations

₹ in Crores

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended
	30-06-2026	31-03-2026	30-06-2025*	31-03-2026*
Total Income	-	-	134.03	134.03
Total expenses	-	-	102.94	102.94
Profit before tax	**-**	**-**	**31.09**	**31.09**
Tax expense	-	-	7.83	7.83
Profit after tax	**-**	**-**	**23.26**	**23.26**
Profit after tax from sale of RED Business (Refer Note 5b)	-	-	1,004.37	1,004.37
Net profit for the period from discontinued operations	**-**	**-**	**1,027.63**	**1,027.63**

* Includes profit from discontinued operations till May 31, 2025.

b Profit after tax from sale of RED business

₹ in Crores

Particulars	3 months ended 30-06-2025
Adjusted consideration(net of transaction cost)	1,601.69
Less: Net Assets transferred	429.73
Profit before tax	**1,171.96**
Tax expense	167.59
Profit after tax from sale of RED business	**1,004.37**

6 Previous period figures have been re-grouped/ reclassified wherever necessary, to conform to current period's classification and the impact of such re-grouping/ reclassification are not material to the financial results.

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ESCORTS KUBOTA LIMITED ★FARIDABAD★

For Escorts Kubota Limited

Nikhil Nanda
(Chairman and Managing Director)
(DIN : 00043432)

Place : Faridabad
Date : August 03, 2026

Walker Chandiok & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Escorts Kubota Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Escorts Kubota Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Escorts Kubota Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint venture (refer Annexure 1 for the list of subsidiaries, associate and joint venture included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Escorts Kubota Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial results of four subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 35.71 crores, total net loss after tax of ₹ 1.76 crores and total comprehensive loss of ₹ 1.75 crores, for the quarter ended on 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil, for the quarter ended on 30 June 2026, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ Nil, net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter ended on 30 June 2026, in respect of one joint venture, based on its interim financial results, which have not been reviewed by its auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Nalin Jain
Partner
Membership No.: 503498
UDIN: 26503498DIHBMO4822

Place: New Delhi
Date: 3 August 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Escorts Kubota Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries:
1. Farmtrac Tractors Europe Sp. Z.o.o
2. Escorts Crop Solutions Limited
3. Invigorated Business Consulting Limited (formerly Escorts Finance Limited)
4. Escorts Kubota Finance Limited
5. Escorts Benefit and Welfare Trust
6. EKL CSR Foundation (formerly Escorts Skill Development)

Associate:
1. Escorts Consumer Credit Limited

Joint Venture:
1. Adico Escorts Agri Equipment Private Limited

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Annexure-II

S. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.;	A Special Purpose Vehicle (SPV) to be incorporated as a Private Limited Company in Delhi/Haryana, India
2.	Name of holding company of the incorporated company and relation with the listed entity;	The SPV will be incorporated as a joint venture of the Escorts Kubota Limited ('ESCORTS') and Ampin C & I Power Private Limited ('**AMPIN**') in form of a private limited company with the paid-up capital in the SPV being held in following proportion: a) AMPIN: 74% b) ESCORTS: 26% (not exceeding INR 3.80 Crore, which shall meet the condition of minimum capital commitment of 26% of paid-up capital of the SPV, as per state regulatory norms) Accordingly, AMPIN will be the holding Company of the SPV.
3.	Industry to which the entity being incorporated belongs;	Power Generation
4.	Brief background about the entity incorporated in terms of products / line of business;	As per point 2 & 3 above
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	Approval for incorporation required from the Registrar of Companies, NCT of Delhi & Haryana
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Please refer S. No. 2 above
7.	Cost of subscription / price at which the shares are subscribed;	Please refer S. No. 2 above
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	The shareholding percentage shall meet minimum capital commitment requirements of 26% of the total share/voting capital of the SPV, subject to the overall commitment not exceeding INR 3.80 Crore

To,
The Board of Directors
Escorts Kubota Limited ("Company")
15/5 Mathura Road, Faridabad
Haryana-121003

Dear Sir(s),

Sub: Resignation from the position of Company Secretary and Compliance Officer

I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) due to personal reasons, with effect from closing business hours of August 17, 2026. I hereby also confirm that there is no other material reason for my resignation other than the reason mentioned above.

I kindly request the Board of Directors of the Company to relieve me from the responsibilities of my position with effect from August 17, 2026. This resignation shall also be deemed to be a resignation from all other positions that I hold in the Company by virtue of my position as Company Secretary and Compliance Officer.

I hereby convey my sincere thanks to the Board of Directors and Senior Management of the Company for their support and co-operation extended to me during my tenure as the Company Secretary and Compliance Officer of the Company.

Thanking You,
Yours Sincerely,

Arvind Kumar
Membership No. A14874

Place: Faridabad
Date: July 20, 2026

Annexure-IV

S. No.	Particulars	Mr. Arvind Kumar	Mr. Vicky Chauhan	Statutory Auditors
1.	Reason for change viz. appointment, resignation, ~~removal, death or otherwise~~	Resignation from the position of Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) on account of personal reasonst.	Appointment of Mr. Vicky Chauhan (Membership number-A27729), as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.	M/s. Walker Chandiok & Co. LLP, Chartered Accountants, ICAI Firm Registration Number: 001076N/N500013, will continue to serve as the Statutory Auditors of the Company until the conclusion of the 81st Annual General Meeting, marking the completion of their second term as Statutory Auditors of the Company. Further, based on the recommendations of the Audit Committee, the Board has approved the appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), as Statutory Auditors of the Company, subject to approval of the shareholders of the Company.
2.	Date of appointment/ cessation–(as applicable) & Term of appointment	Resignation effective from closing business hours of August 17, 2026.	Appointment with effect from August 18, 2026, to perform the duties of the Company Secretary and Compliance Officer as required under the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other	M/s. Walker Chandiok & Co. LLP will continue to serve as the Statutory Auditors of the Company until the conclusion of the 81st Annual General Meeting to be held in the year 2027. Based on the recommendation of the Audit Committee and subject to the approval of shareholders, the Board of Directors have

			duties assigned by the Board of Directors from time to time.	approved the appointment of M/s. S.R. Batliboi & Co. LLP as the Statutory Auditors of the Company, to hold office for a period of 5 consecutive years, from the conclusion of the 81st Annual General Meeting to be held in the year 2027 till the conclusion of the 86th Annual General Meeting to be held in the year 2032.
3.	Brief Profile (in case of appointment)	Not applicable	Mr. Vicky Chauhan, aged about 38 years, is an associate member of The Institute of Company Secretaries of India. He has graduated with B.Com (Hons) and also holds a law degree. He entered Escorts Kubota Limited (EKL) in 2011 and has been working for EKL for almost 15 years in various managerial positions, currently working as Lead – Compliance, Corporate Planning Division, Escorts Kubota Limited. Mr. Vicky Chauhan possesses rich experience in corporate secretarial functions, corporate governance, mergers, regulatory compliance, SEBI and Companies Act compliances, Board and	S. R. Batliboi & Co. LLP ("the Firm"), a limited liability partnership firm incorporated in India, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with (ICAI Firm Registration No. 301003E/E300005). The Firm is part of S. R. Batliboi & Affiliates, a network of firms registered with the ICAI. The Firm was established in 1949 with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate. All the network firms including the Firm are primarily engaged in providing audit and assurance services to its clients. They along-with its network firms audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment,

			Committee matters, and stakeholder management.	Telecommunications and Professional Services.
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable		