

ESCONET TECHNOLOGIES LIMITED

Formerly Esconet Technologies Private Limited
Reg. Off. D – 147, Okhla Industrial Area, Phase – I, New Delhi, India – 110020
Phone: +91.11.42299700 | E-mail: cs@esc.co.in
Web: www.esc.co.in
CIN: L62099DL2012PLC233739



Monday, 24th March 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for Resignation of Mr. Gaurav Gupta, Non-Executive Independent Director

**REF: NSE SYMBOL: ESCONET
ISIN: INE0RQZ01017**

Dear Sirs,

As per Regulation 30 of the SEBI Listing Regulations, 2015, along with paragraph A of Part A of Schedule III, we wish to inform you that Mr. Gaurav Gupta (DIN: 06954141) has submitted his resignation from the position of Independent Director of the Company, effective from the close of business hours on March 24, 2025. The resignation is due to other commitments and personal reasons, including Esconet Technologies Limited's recent acquisition of a stake in Fluidech IT Services Private Limited. Mr. Gupta is not currently a chairperson or member of any committee within the Company.

The information is in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Para A (7B) of Part A of Schedule III - of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure 1**.

Please find the letter of resignation received from Mr. Gaurav Gupta attached as **Annexure 2**. In his correspondence, he has confirmed that there are no other material reasons for his resignation apart from those mentioned above.

Date and time of occurrence of event: March 24, 2025, at 13:35 P.M.

For and Behalf of
Esconet Technologies Limited
Formerly Esconet Technologies Private Limited



Rajnish Pandey
Company Secretary & Compliance Officer
Membership No.: ACS – 67445



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Annexure 1

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Disclosures
1.	Name of Resigning Director	Mr. Gaurav Gupta
2.	Reason for Change viz., appointment, resignation, re-appointment, removal, death or otherwise	Resignation of Mr. Gaurav Gupta (DIN: 06954141) due to other commitments and personal reasons.
3.	Date of Appointment/ Cessation (as applicable)	Closure of business hours on 24 th March 2025
4.	Terms of Appointment	Not Applicable
5.	Brief Profile (in case of Appointment)	Not Applicable
6.	Disclosure of Relationship between director (in case of appointment)	Not Applicable
Additional Information in case of resignation of an Independent Director		
7.	Letter of Resignation along with detailed reason for resignation	Resignation letter received is enclosed as Annexure 2
8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
9.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Gaurav Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Gurgaon

Date: 24th March 2025

To,
The Board of Directors
Esconet Technologies Limited
D - 147, Okhla Industrial Area
Phase - 1, New Delhi - 110020

Subject Resignation from the Board of Directors of the Company

I, Gaurav Gupta hereby resign from my position as an Independent Director of Esconet Technologies Limited, effective at the close of business hours on March 24, 2025. This decision has been made after careful consideration, as I find myself increasingly committed to personal responsibilities and professional obligations that necessitate a revaluation of my role. In addition, the recent acquisition of a stake by Esconet Technologies Limited in Fluidech IT Services Private Limited, where I also serve as Promoter and Director, has led to a potential conflict of interest that requires me to step down from my position as Independent Director of Esconet Technologies.

I would like to take this opportunity to express my sincere appreciation to the Board of Directors and the entire management team for the invaluable support and collaboration I have received during my tenure. It has been an honor to serve alongside such distinguished individuals dedicated to the growth and success of the Company. I have great respect for the vision and goals of the Company, and I sincerely wish Esconet Technologies continued success and prosperity in its future endeavors.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Clause 7B of Part A of Schedule III, I would like to clarify that there are no other material reasons for my resignation beyond those specified above. Additionally, I confirm that I do not hold a directorship in any other listed company, nor am I a member of any committee of the Board at Esconet Technologies Limited.

Once again, I am grateful for the opportunity to have served on the Board, and I offer my best wishes to you all.

Yours Sincerely,



Gaurav Gupta
Independent Director
DIN: 06954141