

MEDIA RELEASE

Esconet Technologies Reports Strong H1 FY26 Revenue Growth; Momentum Continues in Q2

- Operational revenues for H1 FY26 rose sharply to ₹ 145.33 Cr, registering a robust 36% yoy increase driven by healthy demand
- Total income for H1 FY26 stood at ₹ 146.30 Cr, marking a strong 36.6% year-on-year increase compared with ₹ 107.10 Cr in H1 FY25.
- EBITDA stood at ₹ 3.19 Cr, reflecting ongoing investments in capability expansion and project delivery essential for long-term growth.
- Margins remained resilient, even as the company scaled operations and expanded its solution portfolio, laying the foundation for a profitable H2 FY26

New Delhi, India, 17 November 2025 – *Esconet Technologies Limited* (NSE: ESCONET), a leading Indian homegrown provider of integrated Information Technology (IT) solutions, system integration services, and managed digital services, today announced its financial results for the first half of FY26, delivering a robust rise in revenue supported by expanding customer engagements, strengthened execution capabilities and sustained market demand across its technology solutions portfolio.

For H1 FY26, Esconet reported operational revenues of ₹ 145.33 Cr, marking a 36% increase over ₹ 106.93 Cr in H1 FY25. Total income for the period stood at ₹ 146.30 Cr, reflecting a 37% year-on-year growth.

Despite a strong top-line performance, profitability was tempered by investments in capability expansion, people, and project deliveries aligned with long-term growth priorities. EBITDA for H1 FY26 stood at ₹ 3.19 Cr, while PAT came in at ₹ 1.33 Cr.

Particulars	H1FY26	H1FY25	YoY(%)	H2FY25	HoH (%)	FY25	H1FY26 vs FY25	H1FY25 vs FY25
Operational revenues (₹ Cr)	145.33	106.93	35.9%	123.38	17.8%	230.30	63.1%	46.4%
Other Income (₹ Cr)	0.97	0.18	438.9%	2.78	- 65.1%	2.95	32.9%	6.1%
Total Income (₹ Cr)	146.30	107.10	36.6%	126.15	16.0%	233.25	62.7%	45.9%
EBIDTA (₹ Cr)	3.19	4.60		8.45		11.72	27.2%	39.2%
EBIDTA Margin (%)	2.20	4.30		6.85	-	5.09	-	-
PAT (₹ Cr)	1.33	2.69		5.30		8.00	16.6%	33.6%
PAT Margin (%)	0.91	2.51	-	4.20	-	3.43	-	-
EPS (₹)	1.01	2.17		4.19		6.11	16.5%	35.5%

MANAGEMENT COMMENTARY

Commenting on the results, **Mr. Santosh Kumar Agrawal, Managing Director, Esconet Technologies Ltd**, said:

“Our performance in H1 FY26 underscores the fundamental strength of our business model and the trust we continue to build with our customers. The strong revenue growth reflects our scale-up in high-value segments and our commitment to delivering reliable, future-ready technology solutions.

We are pleased to share that during the quarter; the Company successfully executed a large project for a division of ONGC. As per accounting norms, the operational costs related to this project have been recognized in the current quarter, while the corresponding revenue will be booked in the following two quarters. This timing difference has temporarily impacted our profitability and margins, with the reversal expected in H2.

Notwithstanding the short-term financial effect, the successful delivery of this marquee project has further strengthened our position in the PSU ecosystem and enhanced our capability to secure larger and more complex assignments going forward.

As we move into the second half of FY26, we remain focused on operational excellence, profitable growth, and deepening client partnerships. While margins reflect ongoing investments, we expect operating leverage to improve as scale expands. Our balance sheet remains strong, enabling us to pursue long-term growth opportunities with confidence.”

BUSINESS OVERVIEW

Esconet continued to consolidate its position as a leading player in the systems integration and advanced technology solutions landscape, supported by the rising adoption of digital infrastructure across industries. The company witnessed strong traction from enterprises, hyperscalers and government-linked programmes, each contributing to a diversified and resilient growth profile. Demand remained broad-based, with customers increasingly prioritising high-performance computing, secure cloud adoption and scalable architectures capable of supporting next-generation workloads.

A key area of momentum was the rapid expansion in high-density compute, cloud and storage solutions, fuelled by organisations modernising their core IT environments to handle data growth, analytics and application modernisation. Esconet also benefited from heightened interest in AI-ready IT infrastructure, as enterprises shifted from experimentation to full-scale deployment of AI and machine learning models—requiring powerful, energy-efficient and reliable systems.

The company secured several new clients wins during the period, particularly in data centre modernisation and virtualisation projects. These engagements reflect Esconet’s ability to design and deliver mission-critical infrastructures with strong performance, reliability and lifecycle value. Its execution capabilities further strengthened through the successful delivery of multi-location, multi-domain technology projects, reinforcing the company’s reputation for quality, agility and large-scale deployment proficiency.

OUTLOOK

With a robust opportunity pipeline and supportive demand environment, Esconet enters the second half of FY26 on a confident footing. Continued investments in next-generation technologies, strong order book visibility and a strategic focus on recurring revenue streams position the company well for sustained growth. As digital transformation accelerates across sectors, Esconet remains committed to disciplined execution, margin enhancement and building long-term value for its shareholders.

ABOUT ESCONET TECHNOLOGIES LIMITED:

Incorporated in 2012 as Esconet Technologies Private Limited, a leading system integrator in the IT infrastructure, cloud computing, managed services, and data security sectors, has grown from a hardware and software vendor to a trusted advisor, manufacturer, integrator, and service provider for numerous private and public sector organisations. Esconet is well-equipped to address the server, storage, network, security, virtualisation and data protection requirements of SMEs, large enterprises, and public sector customers.

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