

ESCONET TECHNOLOGIES LIMITED

Formerly Esconet Technologies Private Limited
Reg. Off. D – 147, Okhla Industrial Area, Phase – I, New Delhi, India – 110020
Phone: +91.11.42299700 | E-mail: cs@esc.co.in
Web: www.esc.co.in
CIN: L62099DL2012PLC233739



Friday, September 12, 2025

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor Plot No. C/1,
G Block Bandra-Kurla Complex
Bandra (East) Mumbai – 400051

REF: NSE SYMBOL: ESCONET
ISIN: INE0RQZ01017

Sub: Intimation regarding Proceedings of the 13th Annual General Meeting of the Company held on Friday, September 12, 2025

Dear Sir/Madam,

In continuation of our communication dated **August 13, 2025** and pursuant to the provisions of **Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"), we wish to inform you that the **13th Annual General Meeting (AGM)** of *Esconet Technologies Limited* ("the Company") was duly convened and held on **Friday, September 12, 2025 at 3:00 P.M. (IST)** through **Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**, in compliance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA), SEBI and applicable provisions of the Companies Act, 2013 and rules made thereunder.

The business items as set out in the Notice convening the AGM were transacted.

In this regard, please find enclosed herewith the following documents for your records:

- 1. Summary of Proceedings of the 13th AGM** in terms of Regulation 30 of the SEBI Listing Regulations.
- 2. Text of the Chairman's Speech** delivered at the AGM.

The said documents are also being uploaded on the Company's website at www.esc.co.in for the information of shareholders and the general public.

You are requested to kindly take the above information into your records.

For and Behalf of
Esconet Technologies Limited



Rajnish Pandey
Company Secretary & Compliance Officer
Membership No.: ACS – 67445

Encl: As above



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SUMMARY OF PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING

The **13th Annual General Meeting (“AGM”)** of the Members of **Esconet Technologies Limited (“the Company”)** was duly convened on **Friday, September 12, 2025, at 3:00 P.M. (IST)** through **Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)**, in compliance with the circulars issued by the **Ministry of Corporate Affairs (“MCA”)**, the **Securities and Exchange Board of India (“SEBI”)**, and the applicable provisions of the **Companies Act, 2013** and rules made thereunder.

After welcoming all the members present, the Company Secretary introduced the Board Members present to the Members of the Company.

Mr. Santosh Kumar Agrawal, Chairperson and Managing Director of the Company, chaired the proceedings of the Meeting.

DIRECTORS PRESENT:
Mr. Santosh Kumar Agrawal , <i>joined over VC from the Registered office of Company.</i> Managing Director
Mr. Sunil Kumar Agarwal , <i>joined over VC from the Registered office of Company.</i> Whole Time Director
Mr. Vineet Agrawal , <i>joined over VC from the Registered office of Company.</i> Whole Time Director
Mr. Mukesh Chand Jain , <i>joined over VC from New Delhi.</i> Non-Executive Independent Director & Chairperson of the Stakeholders Relationship Committee
Mr. Manoj Chugh , <i>joined over VC from New Delhi.</i> Non-Executive Independent Director & Chairperson of Nomination & Remuneration Committee
Mrs. Ashi Jain , <i>joined over VC from New Delhi.</i> Non-Executive Independent Director & Chairperson of Audit Committee
Mr. Keshav Pareek , <i>joined over VC from the Registered office of Company.</i> Chief Financial Officer
Mr. Rajnish Pandey , <i>joined over VC from the Registered office of Company.</i> Company Secretary & Compliance Officer

OTHER REPRESENTATIVES
Statutory Auditors – <i>Representative of Goel Mintri & Associates, Chartered Accountants, joined over VC from New Delhi.</i>
Secretarial Auditors and Scrutinizer – <i>Ms. Ragini Agrawal, Practicing Company Secretary joined the Meeting over VC from Noida.</i>

Quorum and Participation:

- *Total number of shareholders on record date (September 6, 2025): 2,623*
- *Number of shareholders present through VC/OAVM as per RTA and CDSL report: 25*

The requisite quorum being present, the Company Secretary called the Meeting to order.



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The Company Secretary informed the members that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

After ascertaining that the requisite quorum was present at the AGM, The Company Secretary called the meeting to order and commenced the Proceedings of the Meeting.

The Chairperson then addressed the members and gave an overview of the Company's performance & its future outlook.

The Chairman then requested Mr. Rajnish Pandey, Company Secretary to explain and read the detailed voting procedure at the Annual General Meeting for the Members.

The Company Secretary then informed the Members that the Report of the Board of Directors, the Accounts both standalone and consolidated basis for the Financial Year ended 31st March 2025, were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, it was not required to be read.

Mr. Rajnish Pandey, Company Secretary & Compliance officer of the Company then thanked the Chairperson and then informed the members present that pursuant to the Provisions of the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the members of the Company, whose name appeared in the register of members as on 6th September 2025. To cast/exercise their votes electronically in respect of the Business to be transacted at the Annual General Meeting. It was further informed that there would be no voting by show of hands.

The Members were also informed that the Company had appointed Mrs. Ragini Agrawal, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Company Secretary further informed that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, Central Depository Services (India) Limited ("CDSL"), the agency providing the e-voting facility and also will be sent to the Stock Exchanges.

Thereafter, brief on the following resolutions as set out in the Notice convening the 13th Annual General Meeting were read out by Mr. Rajnish Pandey, Company Secretary & Compliance Officer:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	Adoption of Audited Financial Statements together with the Report of Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2025	Ordinary Resolution
2.	Adoption of Audited Financial Statements together with the Report of Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2025	Ordinary Resolution
3.	To Appoint a director in place of Mr. Santosh Kumar Agrawal (DIN 00493749) who retires by rotation and is eligible, offer himself for reappointment	Ordinary Resolution
Special Business:		
4.	Appointment of M/s Ragini Agrawal & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a Period of 5 Years	Ordinary Resolution
5.	Approval for increasing the Managerial remuneration drawn by Mr. Santosh Kumar Agrawal, Managing Director (DIN: 00493749) of the Company.	Special Resolution
6.	Approval for increasing the Managerial remuneration drawn by Mr. Sunil Kumar Agrawal, Whole Time Director (DIN: 00493820) of the Company.	Special Resolution

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7.	Approval for increasing the Managerial remuneration drawn by Mr. Vineet Agrawal, Whole Time Director (DIN: 09603245) of the Company.	Special Resolution
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Q & A Session:

With Permission of the Chair, Mr. Rajnish Pandey Company Secretary invited the Members who had registered themselves as speakers to address the meeting one by one and ask clarifications/ queries on company's accounts and business. The Board responded to the queries of the Shareholders and provided clarifications.

Thereafter, the Company Secretary announced for voting to be conducted electronically (e-voting) and requested the Scrutinizer for the orderly conduct of the e-voting.

The Company Secretary then thanked to the members attending the meeting and for their co-operation and Concluded the meeting.

The e-voting results along with the consolidated Scrutinizers Report shall be informed to Stock Exchanges and be placed on the website of the Company, CDSL and Stock Exchanges and displayed on the website of the Company.

The Meeting concluded at 3:50 P.M. (IST), and the e-voting facility remained open for an additional 15 minutes to enable members to cast their votes.

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CHAIRMAN'S SPEECH

Respected shareholders, esteemed members of the Board, valued partners, distinguished guests, ladies and gentlemen,

It is both a privilege and a pleasure to welcome you all to the 13th Annual General Meeting of Esconet Technologies Limited. Your unwavering trust, continued support, and active engagement have been the cornerstone of our journey driving us through a year marked by transformation, resilience, and strategic growth.

Today, I would like to take this opportunity to reflect on a pivotal year for our organization, sharing insights into our performance, strategic initiatives, and future outlook.

We navigated a year of challenges and opportunities. The fiscal year 2024–25 has been a defining period for technology companies worldwide. The global macroeconomic landscape has been shaped by inflationary pressures, geopolitical tensions, supply chain disruptions, and rapid technological evolution. Despite these headwinds, Esconet has demonstrated remarkable agility and resilience.

Our strategic focus remained on reinforcing our leadership in key growth sectors: IT infrastructure, cybersecurity, and high-performance computing—areas increasingly critical in a digital-first world.

Financial Performance Highlights

Allow me to present a comprehensive overview of our financial results, which underscore our stability, growth trajectory, and operational efficiency:

- **Consolidated Revenue:** We achieved approximately **₹230.29 crore**, representing a **significant increase** over the previous year. This growth was driven by heightened demand for enterprise data security solutions, cloud migration services, and our expanding product portfolio.
- **Net Profit:** Our net profit stood at **₹7.99 crore**, maintaining a healthy profitability margin amidst challenging external conditions. This demonstrates our effective cost management and earning capacity.
- **Earnings Per Share (EPS):** We delivered an EPS of **₹6.11**, reflecting consistent profitability and value creation for our shareholders.
- **Standalone Profit After Tax:** Our core operations contributed **₹6.89 crore**, reaffirming the strength and stability of our primary business activities.

These results are a testament to our disciplined approach to financial management, robust internal controls, and strategic execution.

Beyond numbers, this year saw significant strategic milestones during the year under review and post closure of the financial year as well as following:

- Launch of **HexaData® ResQ™ Backup Appliances**, our flagship hybrid cloud architecture product ensuring high-speed, immutable, and cyber-resilient data backups for enterprises, government agencies, and SMBs.
- Introduction of **HexaData HD-SW300 AI Server**, supporting up to 384 cores and 8TB DDR5 memory, empowering clients to handle intensive AI and HPC workloads effectively.



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- Strategic alliances with **Cato Networks, Scality**, and an upgraded partnership level with **NVIDIA**, expanding our technological ecosystem.
- An increase in headcount by 21%, reflecting our growth and talent acquisition efforts.
- Formation of a **Wholly Owned Subsidiary in Singapore**, expanding our global footprint.
- Commencement of **Geo-Expansion in South India** to better serve regional markets.
- Listing of HexaData products on **GeM as an OEM vendor**.
- Acquisition of **Fluidech IT Services Private Limited**, India's first NCIIPC-accredited cybersecurity firm, strengthening our security solutions portfolio.

As the current financial year's results are satisfactory and align with past performance, they also place a greater responsibility on us to perform equally well in the coming years. Rest assured, our team is prepared to meet these challenges, and we aim to deliver equally impressive results ahead.

As we move forward, our strategic priorities are clearly defined:

- Expanding our sales and support teams, especially in emerging markets, to deepen customer reach and enhance service delivery.
- Upgrading manufacturing infrastructure to meet rising demand and ensure scalable production.
- Investing significantly in research and development to stay ahead of technological trends and develop next-generation products.
- Focusing on cost optimization, process improvements, and cash flow management to improve margins and maximize shareholder value.

In conclusion, I extend my sincere gratitude to our Board of Directors for their strategic guidance, our talented management and dedicated employees for their relentless efforts, our auditors and partners for their expertise, and most importantly, our shareholders for their unwavering trust.”

