ESCONET TECHNOLOGIES LIMITED
Reg. Off. D – 147, Okhla Industrial Area, Phase – I, New Delhi, India – 110020
Phone: +91.11.42299700 | E-mail: cs@esc.co.in
Web: www.esc.co.in
CIN: L62099DL2012PLC233739

**Wednesday, 12th August 2026**

**To,**
**The Manager**
**Listing Compliance Department**
**National Stock Exchange of India Limited**
**Exchange Plaza, 5th floor Plot No. C/1,**
**G Block, Bandra-Kurla Complex**
**Bandra (East), Mumbai - 400051**

**Sub: Outcome of the Meeting of the Board of Directors held on 12th August 2026 pursuant to Regulations 30, 32, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**| REF: | NSE SYMBOL: ESCONET | ISIN: INE0RQZ01017 |**

Dear Sirs,

This is in continuation of our prior intimation dated **3rd August 2026**, whereby the Company had intimated the date and agenda of the Meeting of the Board of Directors of **Esconet Technologies Limited** ("Company").

Pursuant to Regulations **30, 32, 33** and other applicable provisions of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations"), read with Schedule III thereto and other applicable circulars, notifications, guidelines and directions issued by the **Securities and Exchange Board of India ("SEBI")**, we hereby inform you that the **Board of Directors of the Company ("Board")**, at its meeting held today, i.e., **Wednesday, 12th August 2026**, has, inter alia, considered, approved and/or recommended the following matters:

1. The Board, based on the recommendation of the Audit Committee, **approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June 2026**, pursuant to Regulation 33 of the SEBI Listing Regulations.

   In accordance with Regulation 33 of the SEBI Listing Regulations, copies of the following documents are enclosed herewith as **"Annexure – 1"**:

   - Standalone Unaudited Financial Results for the quarter ended 30th June 2026;
   - Consolidated Unaudited Financial Results for the quarter ended 30th June 2026; and
   - Limited Review Reports issued by the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Unaudited Financial Results.
   - Press Release on the Quarterly Financial Results.

2. Pursuant to Regulation 32 of the SEBI Listing Regulations, read with **NSE Circular No. NSE/CML/2024/23 dated 5th September 2024**, the Board **considered and noted the Statement of Utilisation of Issue Proceeds and Statement of Deviation/Variation**, as applicable, in respect of the proceeds raised through the **Initial Public Offer ("IPO") and Preferential Issue**, for the quarter ended **30th June 2026**.

The aforesaid statement was duly reviewed by the Audit Committee at its meeting held earlier during the day and is accompanied by the **Certificate issued by the Statutory Auditors of the Company**.

The same is enclosed herewith as **"Annexure – 2"**.

3. The Board **approved the Board's Report**, together with the **Management Discussion and Analysis Report** and all statutory reports, certificates, disclosures, annexures and other documents forming part of the **Annual Report of the Company for the financial year ended 31st March 2026**.

4. The Board **approved the convening of the 14th Annual General Meeting ("AGM")** of the Members of the Company and authorised the issuance of the Notice convening the AGM, subject to compliance with the applicable provisions of the **Companies Act, 2013**, the rules made thereunder, the SEBI Listing Regulations and other applicable statutory and regulatory requirements.

   ***The details relating to the date, time and mode of holding the AGM, Book Closure, Record Date/Cut-off Date, Remote E-voting schedule and other related information shall be intimated to the National Stock Exchange of India Limited separately within the prescribed timelines, in accordance with the applicable statutory and regulatory requirements.***

5. **Approved** the appointment of **Central Depository Services (India) Limited (CDSL)** as the Electronic Voting Agency for providing Remote E-voting and E-voting facilities for the ensuing AGM and appointed **Mrs. Ragini Agrawal, Practising Company Secretary**, as the Scrutinizer for the said process.

6. The Board **recommended the re-appointment of Mr. Vineet Agrawal (DIN: 09603245)**, who retires by rotation at the ensuing AGM and, being eligible, has offered himself for re-appointment

   The Board also **recommended the revision in remuneration payable to Mr. Vineet Agrawal**, subject to the approval of the Members of the Company at the ensuing AGM and such other approvals, if any, as may be required under the applicable provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws.

7. The Board **recommended the revision in remuneration payable to Mr. Santosh Kumar Agrawal, Managing Director of the Company** subject to the approval of the Members of the Company at the ensuing AGM and such other approvals, if any, as may be required under the applicable provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws.

8. The Board **recommended the revision in remuneration payable to Mr. Sunil Kumar Agrawal, Whole-Time Director of the Company** subject to the approval of the Members of the Company at the ensuing AGM and such other approvals, if any, as may be required under the applicable provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws.

9. The Board **took note of the Corporate Social Responsibility ("CSR") expenditure obligation of the Company for the financial year 2026–27**, in accordance with the applicable provisions of **Section 135 of the Companies Act, 2013** and the rules made thereunder.

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Further, pursuant to the provisions of the **SEBI (Prohibition of Insider Trading) Regulations, 2015**, as amended, read with the Company's **Code of Conduct for Prevention of Insider Trading**, the Trading Window for dealing in the securities of the Company, which was closed with effect from **1st July 2026**, shall continue to remain closed for all Designated Persons and their Immediate Relatives covered under the said Code. The Trading Window shall reopen **after the expiry of 48 hours from the declaration of the aforesaid financial results**, in accordance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations 2015 and the Company's Code of Conduct.

**The Meeting of the Board of Directors commenced at 4:10 P.M. (IST) and concluded at 5:15 P.M. (IST).**

You are requested to kindly take the above information on your records and disseminate the same on your website.

**For Esconet Technologies Limited**

Rajnish Pandey Digitally signed by Rajnish Pandey Date: 2026.08.12 17:36:37 +05'30'

ESCONET TECHNOLOGIES LIMITED

**Rajnish Pandey**
**Company Secretary & Compliance Officer**
**Membership No.: ACS – 67445**

ESC net
TECHNOLOGIES LIMITED

# ESCONET TECHNOLOGIES LIMITED

## CIN: L62099DL2012PLC233739

*Unaudited Standalone Financial Results*

*For the Quarter ended 30th June 2026*

*(Voluntarily disclosed by the Company for enhanced transparency and investor information)*

*(Pursuant to Regulation 33(3) of SEBI LODR Regulations)*

*(All amounts in Lakhs, except share data and unless otherwise stated)*

| Particulars | Figures for the Quarter Ended 30th June 2026 | Figures for the Year ended 31st March 2026 |
|---|---|---|
| | **Unaudited** | **Audited** |
| I. Revenue from operations | 61,07.71 | 297,82.95 |
| II. Other Income | 1,90.04 | 289.30 |
| **III. Total Income (I + II)** | **62,97.75** | **300,72.25** |
| **IV. Expenses:** | | |
| - Purchases | 48,45.14 | 2,65,23.52 |
| - Change in Inventories | -5,18.50 | -8,26.72 |
| - Employee benefit expense | 1,94.94 | 7,95.39 |
| - Financial costs | 7.32 | 115.1 |
| - Depreciation and amortization expense | 25.94 | 1,16.41 |
| - Other expenses | 8,07.24 | 24,64.96 |
| **Total Expenses** | **53,62.08** | **2,91,88.66** |
| V. Profit before prior period items, exceptional items, extraordinary items and tax | 9,35.67 | 8,83.59 |
| VI. Exceptional & Extraordinary Items | - | - |
| **VII. Profit before tax** | **9,35.67** | **8,83.59** |
| **VIII. Tax expense:** | | |
| (1) Current tax | 2,43.65 | 2,54.37 |
| (2) Deferred tax | 8.22 | -19.09 |
| (3) Earlier Year Taxes | - | 1.48 |
| **IX. Profit for the period** | **6,83.80** | **6,46.83** |
| **X. Earnings per equity share:** | | |
| (1) Basic | **5.18** | **4.90** |
| (2) Diluted | **5.18** | **4.90** |

*For and Behalf of Board of Directors*

**Esconet Technologies limited**

ESCONET TECHNOLOGIES LIMITED ESC net

**Santosh Kumar Agrawal**
**Managing Director**
**DIN: 00493749**

**Date: 12.08.2026**
**Place: New Delhi**

**ESCONET TECHNOLOGIES LIMITED**
CIN: L62099DL2012PLC233739
***(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)***
***Notes to the Standalone Financial Statements for the Quarter ended 30th June 2026***

1) The above Unaudited Standalone Financial Results ("Financial Results") of Esconet Technologies Limited ("the Company") for the quarter ended June 30, 2026 have been prepared by the management with the objective of providing timely and transparent financial information to shareholders, investors and other stakeholders.

2) The Financial Results have been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other generally accepted accounting principles applicable to the Company.

3) **These Financial Results constitute the first quarterly financial results voluntarily disclosed by the Company. The Company, being listed on the SME Platform, is not required to furnish quarterly financial results in the same manner as applicable to entities listed on the Main Board. Accordingly, comparative financial information for the immediately preceding quarter and the corresponding quarter of the previous financial year has not been presented.**

4) The Financial Results for the quarter ended June 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2026.

5) The Financial Results are being voluntarily disclosed by the Company as part of its commitment towards enhanced corporate transparency, timely communication and providing meaningful financial information to its shareholders and other stakeholders.

6) The Statutory Auditors of the Company, M/s. Goel Mintri & Associates, Chartered Accountants, have carried out a limited review of the Financial Results for the quarter ended June 30, 2026 and have issued a Limited Review Report thereon without modification.

7) The figures for the financial year ended March 31, 2026 are the audited figures of the Company and have been presented for reference and comparison purposes. Since the Company is voluntarily disclosing quarterly financial information for the first time, the figures for the quarter ended June 30, 2026 are not directly comparable with any previously published quarterly financial results.

8) The Company operates in a single reportable business segment. Accordingly, separate segment information has not been disclosed.

9) The Company continues to prepare its financial statements in accordance with the applicable Accounting Standards prescribed under the Companies Act, 2013.

10) The Company is not identified as a "Large Corporate" in terms of the criteria specified under the applicable SEBI framework relating to fund raising through issuance of debt securities.

11) No investor complaint was pending at the beginning of the period and no investor complaint was received by the Company through its Registrar and Share Transfer Agent during the quarter ended June 30, 2026.

12) The figures in the Financial Results have been rounded off to two decimal places and are presented in ₹ Lakhs, except per share data, unless otherwise stated.

13) **The Board of Directors has authorised Mr. Santosh Kumar Agrawal, Managing Director, to sign and submit these Financial Results to the Stock Exchange and to make such disclosures as may be required under applicable laws and regulations.**

Goel Mintri & Associates
INDIA Chartered Accountants

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# INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
**Esconet Technologies Limited**
**D-147, Okhla Industrial Area,**
**Phase-I, New Delhi – 110020**

Dear Sir,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Esconet Technologies Limited** (the "Company") for the **quarter ended June 30, 2026, and the year-to-date results for the period from April 1, 2026, to June 30, 2026** (the "Statement"), being submitted by the Company pursuant to the requirements of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended (the "SEBI LODR Regulations").

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Our conclusion is not modified in respect of this matter.**

**For Goel Mintri & Associates**
**Chartered Accountants**
**(Firm Registration No. 013211N)**

Goel Mintri & Associates
F.R. No. 013211N
M.No. 520858
Chartered Accountants

**Gopal Dutt**
**Partner**
**Membership Number: 520858**
**UDIN: 26520858OWIDTG3668**

**Place of Signature: New Delhi**
**Date: August 12, 2026**

**ESCONET TECHNOLOGIES LIMITED**
**CIN: L62099DL2012PLC233739**
***Unaudited Consolidated Financial Results***
***For the Quarter ended 30th June 2026***
***(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)***

*(All amounts in Lakhs, except share data and unless otherwise stated)*

| Particulars | Figures for the Quarter Ended 30th June 2026 | Figures for the Year ended 31st March 2026 |
|---|---|---|
| | Unaudited | Audited |
| **I.** Revenue from operations | 11,632.69 | 35,440.40 |
| **II.** Other Income | 193.21 | 343.62 |
| **III. Total Income (I + II)** | **11,825.90** | **35784.11** |
| **IV. Expenses:** | | |
| - Purchases | 10,217.64 | 31591.57 |
| - Change in Inventories | (518.50 | (826.72) |
| - Employee benefit expense | 233.76 | 933.32 |
| - Financial costs | 7.56 | 118.13 |
| - Depreciation and amortization expense | 104.53 | 245.30 |
| - Other expenses | 881.84 | 2860.70 |
| **Total Expenses** | **10,926.83** | **34,922.30** |
| **V.** Profit before prior period items, exceptional items, extraordinary items and tax | 899.07 | 861.80 |
| **VI.** Exceptional & Extraordinary Items | - | - |
| **VII. Profit before tax** | **899.07** | **861.80** |
| **VIII. Tax expense:** | | |
| (1) Current tax | 243.65 | 259.61 |
| (2) Deferred tax | 5.89 | 5.54 |
| (3) Earlier Year Taxes | - | 1.24 |
| **IX. Profit for the period before Minority Interest** | **649.53** | **595.41** |
| **Minority Interest** | **(8.13)** | (20.08) |
| **X. Profit after Tax and Minority Interest** | **657.66** | **615.50** |
| **XI. Earnings per equity share:** | | |
| **(1) Basic** | **4.98** | **4.66** |
| **(2) Diluted** | **4.98** | **4.66** |

*For and Behalf of Board of Directors*
**Esconet Technologies limited**

**Santosh Kumar Agrawal**
**Managing Director**
**DIN: 00493749**

**Date: 12.08.2026**
**Place: New Delhi**

**ESCONET TECHNOLOGIES LIMITED**
CIN: L62099DL2012PLC233739
***(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)***
***Notes to the Consolidated Financial Results***

1. The above Consolidated Financial Results of the Company have been prepared in accordance with the Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

2. All figures disclosed in the financial results and accompanying statements are rounded off to two decimal places and presented in Lakhs, unless otherwise stated.

3. The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on **12th August 2026**.

4. **The Board of Directors has authorised Mr. Santosh Kumar Agrawal, Managing Director, to sign and submit the aforesaid financial results on behalf of the Company.**

5. In accordance with the provisions of Accounting Standard (AS) – 17 on "Segment Reporting", the Company operates in a single reportable business segment. Accordingly, separate segment information has not been disclosed.

6. Pursuant to the Ministry of Corporate Affairs notification dated February 16, 2015, companies whose securities are listed on the SME Exchange, as referred to under Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempt from the mandatory adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its financial statements in accordance with the applicable Accounting Standards prescribed under the Companies Act, 2013.

7. Earnings Per Share ("EPS") for the Quarter ended 30th June 2026 have been computed in accordance with Accounting Standard (AS) – 20 on "Earnings Per Share" and are not annualised.

8. Other Income for the year includes interest income, gain on sale/disposal of property, plant and equipment, and miscellaneous income earned during the reporting period.

9. Income tax expense for the interim reporting periods has been recognised based on the estimated weighted average effective annual income tax rate, in accordance with the applicable accounting standards and management's best estimate.

10. Deferred tax assets/liabilities, if any, have been recognised in accordance with Accounting Standard (AS) – 22 "Accounting for Taxes on Income", based on the timing differences and estimates made by the management.

11. The Company is not identified as a "Large Corporate" in terms of the applicability criteria specified under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 relating to fund raising by issuance of debt securities.

12. Previous period/year figures have been regrouped, reclassified and rearranged wherever considered necessary to conform to the current period's classification and presentation.

Goel Mintri & Associates
INDIA Chartered Accountants

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE ESCONET TECHNOLOGIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2026, UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO**
**THE BOARD OF DIRECTORS OF**
**ESCONET TECHNOLOGIES LIMITED**

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Esconet Technologies Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **June 30, 2026** (hereinafter referred to as "the Statement"), being submitted by the Parent pursuant to the requirements of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Accounting Standard (AS) 25, "Interim Financial Reporting"**, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. The Statement is the responsibility of the Parent's Management and has been prepared on the basis of the relevant financial information of the respective entities comprising the Group. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India ("**ICAI**"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. **The statement includes the results of the following entities:**

| Sr. No. | Name of the Entity | Country of Incorporation | Relationship |
|---|---|---|---|
| 1. | Esconet Technologies Limited | India | Parent |
| 2. | Zeacloud Services Private Limited | India | Wholly Owned |

Goel Mintri & Associates
F.R. No. 013211N
M.No. 520858
Chartered Accountants

| | | | |
|---|---|---|---|
| | | | Subsidiary |
| 3. | Esconet Singapore Pte. Ltd. | Singapore | Wholly Owned Subsidiary |
| 4. | Fluidech IT Services Private Limited | India | Subsidiary |

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the unaudited financial results of **Esconet Singapore Pte. Ltd., Singapore**, a wholly owned subsidiary, whose interim financial statements have been reviewed by another auditor. These interim financial statements reflect:

   (I). Group's share of total assets of **Rs. 67.09 Lakhs** as at June 30, 2026;
   (II). Group's share of total revenue of **Rs. 5332.02 Lakhs** for the quarter ended June 30, 2026; and
   (III). Group's share of total net profit/(loss) after tax of **Rs. 29.67 Lakhs** for the quarter ended June 30, 2026,
   as considered in the consolidated financial results.

   Insofar as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, our conclusion is based solely on the limited review financial information provided by the Management.

   Our conclusion on the financial statement is not modified in respect of this matter.

**For Goel Mintri & Associates**
**Chartered Accountants**
**(Firm Registration No. 013211N)**

Goel Mintri & Associates
F.R. No. 013211N
M.No. 520858
Chartered Accountants

**Gopal Dutt**
**Partner**
**Membership Number: 520858**

**UDIN: 26520858KAAOPH8338**

**Place of Signature: New Delhi**
**Date: August 12, 2026**

Goel Mintri & Associates
INDIA Chartered Accountants

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**Date: 12th August 2026**

**To,**
**The Manager**
**Listing Compliance Department**
**National Stock Exchange of India Limited**
**Exchange Plaza, C-1, Block G,**
**Bandra Kurla Complex, Bandra (East),**
**Mumbai – 400 051, Maharashtra**

**Subject: Certificate on Utilisation of Proceeds of Initial Public Offer and Preferential Issue and Statement of Deviation/Variation for the Quarter ended 30 June 2026 – Esconet Technologies Limited**

Dear Sir/ Ma'am,

We have examined the books of account, relevant records, supporting documents, bank statements and other information and explanations made available to us by the management of **Esconet Technologies Limited** ("the Company") in connection with the utilisation of proceeds raised by the Company through its Initial Public Offer ("IPO") and Preferential Issue of securities ("Preferential Allotment").

This certificate has been issued pursuant to the requirements of **NSE Circular No. NSE/CML/2024/23 dated 5 September 2024**, and for the purpose of reporting the utilisation of the proceeds and the details of deviation/variation, if any, in the utilisation of such proceeds for the quarter ended **30th June 2026**.

The responsibility for the preparation and maintenance of proper books of account, records and supporting documents, and for ensuring compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India ("SEBI") regulations, applicable circulars and the terms of the relevant Offer Documents/Explanatory Statement, rests with the management of the Company. Our responsibility is to examine the relevant records and certify the utilisation of the proceeds based on the information and explanations provided to us.

Based on our examination and according to the information and explanations provided to us by the management, we hereby certify as under:

1. **Utilization of IPO Proceeds:** The proceeds raised by the Company through its Initial Public Offer have been fully utilised towards the objects specified in the relevant Offer Documents. Based on the records and information produced before us, **no amount of IPO proceeds remains unutilised as at 30 June 2026**.

2. **Utilization of Proceeds from Preferential Issue:** During the financial year ended 31st March 2025, the Company had undertaken a preferential allotment comprising of 7,34,000 Equity Shares of face value ₹10 each issued at a price of ₹345 per equity share (including a securities premium of ₹335 per share); and 2,13,600 Convertible Warrants, each convertible into one Equity Share at an issue price of ₹345 per warrant. The aggregate amount proposed to be raised through the aforesaid preferential issue, assuming full conversion of the warrants, amounted to ₹32,69,22,000/- (Rupees Thirty-Two Crores Sixty-Nine Lakhs Twenty-Two Thousand only).

Goel Mintri & Associates
F.R. No. 013211N
M.No. 520853
Chartered Accountants

As per the terms of issue of the Convertible Warrants, the warrant holders were required to exercise their conversion option within **18 months from the date of allotment**, i.e., on or before **24 April 2026**, upon payment of the balance **75% of the issue price** of the respective Warrants.

The Company did not receive the balance consideration from the warrant holders within the stipulated period. Accordingly, the **2,13,600 Convertible Warrants lapsed with effect from 25 April 2026**, in accordance with the applicable provisions of the **SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**, as amended, and the terms of the Preferential Issue.

Consequently:

- the balance 75% consideration aggregating to **₹5,52,69,000/-** was not received by the Company;
- the 25% upfront subscription amount received at the time of allotment, aggregating to **₹1,84,23,000/-**, stood forfeited in accordance with the terms of issue; and
- **no Equity Shares were allotted pursuant to the aforesaid Convertible Warrants**

Accordingly, for the purpose of determining the amount available for utilisation against the objects of the Preferential Issue, the amount originally proposed to be raised has been revised to **₹27,16,53,000/- (Rupees Twenty-Seven Crores Sixteen Lakhs Fifty-Three Thousand only)**, representing the amount actually available/received and attributable to the Preferential Issue after giving effect to the lapse of the Convertible Warrants.

***The utilisation of the proceeds of the Preferential Issue and the amount remaining unutilised as at 30 June 2026 is summarised below:***

| Sr. No. | Objects of the Issue as disclosed in the Explanatory Statement / Offer Documents | Original Amount Allocated (₹ in Lakhs) | Revised Amount Available / Allocated (₹ in Lakhs | Amount Utilized up to 30th June 2026 (₹ in Lakhs) | Unutilized Amount as on 30th June 2026 (₹ in Lakhs) | Remarks |
|---|---|---|---|---|---|---|
| 1 | Investment in wholly owned subsidiary, Zeacloud Services Private Limited, towards business expansion | 1250.00 | 1200.00 | 750.00 | 450.00 | Note 1 |
| 2 | Additional Working Capital for Esconet Technologies Limited | 1000.00 | 800.00 | 800.00 | -- | Note 2 |
| 3 | Repayment of Loan against the Company | 400.00 | 247.95 | 247.95 | -- | Note 3 |
| 4 | General corporate purposes including issues related expenses | 619.22 | 468.58 | 418.58 | 50.00 | -- |
| | Total | **3269.22** | **2716.53** | **2216.53** | **500.00** | |

## NOTES:

**Note 1:** Out of the funds utilised of **₹750.00 Lakhs** an amount of **₹250.00 Lakhs** has been infused by way of equity investment, and an amount of **₹500.00 Lakhs** has been provided by way of unsecured loan. The balance amount of **₹450.00 Lakhs** remains unutilised as at 30

Goel Mittal & Associates Chartered Accountants FRN No. 013211N M.No. 520858

June 2026 and continues to be retained by the Company for deployment towards the stated object in a phased manner, based on the business and funding requirements of the subsidiary.

**Note 2:** An amount of **₹800.00 Lakhs** has been utilised towards meeting the working capital requirements of the Company up to 30 June 2026. The utilisation is in accordance with the object specified in the relevant Explanatory Statement/Offer Documents.

**Note 3:** An amount of **₹247.95 Lakhs** has been utilised towards repayment/prepayment of the Company's outstanding borrowings in accordance with the stated object of the Preferential Issue.

## Auditor's Conclusion:

Based on our examination of the relevant records and information provided by the management, the proceeds of the Preferential Issue have been utilised towards the objects specified in the relevant Explanatory Statement/Offer Documents. The revision in the amount available for utilisation from **₹32,69,22,000/-** to **₹27,16,53,000/-** is attributable to the lapse and forfeiture of the **2,13,600 Convertible Warrants**, pursuant to which the balance 75% consideration of **₹5,52,69,000/-** was not received by the Company.

Accordingly, the reduction in the amount available for utilisation does **not represent a deviation or variation in the end-use of the proceeds**, but arises solely due to the non-receipt of the balance consideration on the Convertible Warrants and their subsequent lapse in accordance with the applicable regulatory provisions and terms of issue.

The amounts utilised towards the respective objects, as set out above, are in accordance with the objects specified in the relevant Offer Documents/Explanatory Statement. As at **30 June 2026**, an aggregate amount of **₹500.00 Lakhs** remains unutilised out of the revised amount available for utilisation.

This certificate is issued solely for the purpose of submission to the **National Stock Exchange of India Limited** pursuant to **NSE Circular No. NSE/CML/2024/23 dated 5th September 2024** and for the specific purpose stated herein. It should not be used, circulated, quoted or relied upon by any other person or for any other purpose without our prior written consent, except where required under applicable law or regulations.

**For M/s Goel Mintri & Associates**
**Chartered Accountants**
**(FR No. – 013211N)**

Goel Mintri & Associates Chartered Accountants F.R. No. 013211N M.No. 520858

**CA Gopal Dutt**
**Partner**
**Membership No. – 520858**
**UDIN: 26520858JBIPPR9085**
**Place: New Delhi**
**Date: 12th August 2026**

TECHNOLOGIES LIMITED

PRESS/MEDIA RELEASE

# ESCONET TECHNOLOGIES LIMITED ANNOUNCES FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2026

**₹61.08 Crore Revenue from Operations | ₹9.36 Crore PBT | ₹6.83 Crore PAT | 15.39% EBITDA Margin**

**Strong Business Momentum Across HexaData Enterprise Technology, Cloud and virtualization**

**New Delhi | Wednesday, August 12, 2026**

**Esconet Technologies Limited** ("**Esconet**" or the "**Company**"), a leading enterprise technology, cloud, cybersecurity and digital infrastructure solutions provider, today announced its **Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2026 (Q1 FY2026–27)**.

The quarter represents an important milestone for the Company as it voluntarily discloses its quarterly standalone financial results with a view to enhancing **transparency, investor communication and stakeholder information**.

Esconet commenced FY2026–27 on a strong note, recording **Revenue from Operations of ₹61.08 crore**, **Total Income of ₹62.98 crore, EBITDA of ₹9.69 crore**, **Profit Before Tax of ₹9.36 crore** and **Profit After Tax of ₹6.83 crore** during the quarter.

The Company's **EBITDA Margin stood at 15.39%**, while **PBT Margin and PAT Margin stood at 14.86% and 10.86%, respectively**, reflecting the Company's continued focus on disciplined execution, operational efficiency and profitable growth.

The quarter also witnessed sustained business activity across Esconet's diversified technology portfolio, with continued demand across **Hexadata AI ML Servers**, **enterprise IT infrastructure, cloud infrastructure, networking, virtualization, managed services, cybersecurity and other ancillary activities**.

## FINANCIAL PERFORMANCE HIGHLIGHTS

### STANDALONE FINANCIAL RESULTS

| PARTICULARS | Q1 FY2026–27 |
|---|---:|
| Revenue from Operations | ₹6,107.71 Lakhs |
| Other Income | ₹190.04 Lakhs |
| Total Income | ₹6,297.75 Lakhs |
| Total Expenses | ₹5,362.08 Lakhs |
| EBITDA | ₹968.93 Lakhs |
| EBITDA Margin | 15.39% |
| Profit Before Tax | ₹935.67 Lakhs |
| PBT Margin | 14.86% |
| Profit After Tax | ₹683.80 Lakhs |
| PAT Margin | 10.86% |
| Earnings Per Share | 5.18 |

HexaData

**Key Standalone Financial Highlights:**

- **Revenue from Operations** stood at **₹6,107.71 Lakhs (₹61.08 crore)**.
- **Total Income** stood at **₹6,297.75 Lakhs (₹62.98 crore)**.
- **EBITDA** stood at **₹968.93 Lakhs (₹9.69 crore)**, translating into an **EBITDA Margin of 15.39%**.
- **Profit Before Tax** stood at **₹935.67 Lakhs (₹9.36 crore)**, representing a **PBT Margin of 14.86%**.
- **Profit After Tax** stood at **₹683.80 Lakhs (₹6.83 crore)**, representing a **PAT Margin of 10.88%**.
- **Basic and Diluted EPS** stood at **₹5.18 per equity share**.
- The financial performance during the quarter demonstrates Esconet's continued emphasis on **operational discipline, efficient execution, prudent cost management and sustainable profitability**.

***Note**: Q1 FY2026–27 represents the Company's first quarterly financial reporting period voluntarily disclosed for enhanced transparency and investor information. Accordingly, quarterly comparative financial information for the corresponding period of the previous financial year has not been presented.*

## CONSOLIDATED FINANCIAL RESULTS

Esconet's consolidated financial performance for the quarter ended June 30, 2026 reflects continued business activity across the Company's integrated technology and digital infrastructure ecosystem, including its subsidiaries.

| PARTICULARS | Q1 FY2026–27 |
|---|---|
| Revenue from Operations | ₹11,632.69 Lakhs |
| Other Income | ₹193.21 Lakhs |
| Total Income | ₹11,825.90 Lakhs |
| Total Expenses | ₹10,926.63 Lakhs |
| EBITDA | ₹1,011.16 Lakhs |
| EBITDA Margin | 8.55% |
| Profit Before Tax | ₹899.07 Lakhs |
| PBT Margin | 7.60% |
| Profit After Tax | ₹649.53 Lakhs |
| PAT Margin | 5.49% |
| EPS | 4.98 |

**Consolidated Financial Highlights:**

- **Consolidated Revenue from Operations** stood at **₹11,632.69 Lakhs (₹116.32 crore)** during Q1 FY2026–27.
- **Consolidated Total Income** stood at **₹11,825.90 Lakhs (₹118.26 crore)**, reflecting the contribution of the Company's consolidated business operations.
- **Consolidated EBITDA** stood at **₹1,011.16 Lakhs (₹10.11 crore)**, translating into an **EBITDA Margin of 8.55%** of Total Income.
- **Consolidated Profit Before Tax (PBT)** stood at **₹899.07 Lakhs (₹8.99 crore)**, representing a **PBT Margin of 7.60%**.
- **Consolidated Profit After Tax** stood at **₹649.53 Lakhs (₹6.50 crore)**, representing a **PAT Margin of 5.49%**.

- There were **no exceptional or extraordinary items** reported during the quarter.
- The consolidated results reflect the Company's broader operating platform and the contribution of its subsidiaries across complementary technology and service verticals.

## BUSINESS HIGHLIGHTS:

The first quarter witnessed encouraging business momentum across Esconet's key solution areas, supported by continued enterprise investments in digital infrastructure and technology modernization.

Key business highlights during the quarter and ongoing include:

- Continued traction in **enterprise IT infrastructure and digital infrastructure solutions**.
- Healthy activity across **enterprise networking and digital workplace modernization**.
- Continued execution of technology infrastructure projects across **enterprise and government sectors**.
- Strengthening of relationships with **leading global technology OEMs and strategic partners**.
- Expansion of **managed services and recurring-revenue opportunities**.
- Continued investments in **technical capabilities, delivery infrastructure and execution excellence**.
- Strengthening of capabilities to undertake **larger and more complex technology engagements**.
- Sustained demand for **cloud infrastructure, virtualization and hybrid-cloud environments**.
- Continued expansion of **cybersecurity consulting and managed security capabilities**.

These initiatives are aligned with Esconet's strategy of building an integrated, scalable and technology-led platform capable of addressing the increasingly complex requirements of enterprise customers.

### Strong Balance Sheet & Financial Discipline

Esconet continued to maintain a prudent and disciplined financial approach while pursuing long-term growth opportunities and strategic business expansion.

The Company remained focused on strengthening its financial position through:

- Controlled working capital management and improved receivables efficiency
- Strengthening operational cash flows and liquidity position
- Disciplined deployment of capital expenditure
- Continued investments in scalable infrastructure and technology capabilities
- Focus on sustainable and profitable long-term growth
- Maintaining operational and financial flexibility to capitalize on emerging opportunities

The Company's disciplined financial management, combined with strategic investments in high-growth technology segments, positions Esconet favourably to support future expansion and enhance long-term stakeholder value creation.

## MANAGEMENT COMMENTARY

Commenting on the Company's performance, **Santosh Kumar Agrawal**, **Chairman & Managing Director**, said:

> ***"We are pleased to commence FY2026–27 on a positive note, with Revenue from Operations of ₹61.08 crore and Profit After Tax of ₹6.83 crore during the first quarter. The performance reflects continued business momentum across our core technology solution areas and our disciplined approach towards execution and financial management.***
>
> ***The technology landscape in India is undergoing a significant transformation, with enterprises, institutions and government organizations increasing their investments in cloud infrastructure, cybersecurity, enterprise***

***networking, data centre infrastructure and digital transformation. We believe these structural developments provide a favourable environment for technology solution providers with strong execution capabilities and a diversified portfolio.***

***During the quarter, we remained focused on strengthening our technology capabilities, expanding customer relationships, enhancing delivery excellence and deepening our partnerships with leading global technology providers. Our objective is to build an increasingly comprehensive technology solutions platform capable of addressing the evolving requirements of our customers.***

***We continue to see meaningful opportunities across enterprise technology, cloud infrastructure, cybersecurity, managed services and digital transformation. Our integrated capabilities and technology partnerships position us to participate in these opportunities while maintaining our focus on disciplined and sustainable growth.***

***Looking ahead, our priorities remain clear: strengthening our core businesses, expanding our technology capabilities, improving operational efficiency, developing recurring-revenue opportunities and delivering sustainable value for our customers, shareholders and other stakeholders. We remain confident in the long-term potential of Esconet and the opportunities available in India's rapidly expanding digital economy."***

## OUTLOOK

Management remains optimistic about the Company's growth prospects for the remainder of FY2026–27. India continues to witness significant investments in enterprise digital transformation, cloud computing, cybersecurity, artificial intelligence, data centre infrastructure and next-generation networking technologies. These structural trends are expected to create substantial opportunities for technology solution providers with proven execution capabilities and strong domain expertise.

Esconet is well positioned to capitalize on these opportunities through its diversified technology portfolio, strong OEM partnerships, expanding customer base and integrated service delivery capabilities.

The Company will continue to focus on:

- Scaling enterprise technology and digital infrastructure businesses.
- Expanding recurring and managed services revenues.
- Strengthening cybersecurity and cloud capabilities.
- Enhancing operational efficiencies and execution excellence.
- Investing in people, technology and innovation.
- Delivering sustainable and profitable long-term growth.

With a healthy project pipeline, strong customer engagement and a resilient business model, the Company remains confident of maintaining positive business momentum throughout FY2026–27 while continuing to create long-term value for its shareholders.

## ABOUT ESCONET TECHNOLOGIES LIMITED

**Esconet Technologies Limited**, incorporated in 2012, is an Indian enterprise technology solutions and system integration company providing integrated solutions across **HexaData AI ML Servers, IT infrastructure, cloud computing, cybersecurity, managed services, networking, virtualization, data protection and digital transformation**.

The Company serves a diversified customer base comprising enterprises, institutions and government organizations across India. Esconet works with leading global technology OEMs and partners to deliver scalable, secure and future-ready technology solutions aligned with evolving customer requirements. The Company's integrated capabilities span technology infrastructure, cloud and cybersecurity solutions, networking, managed services and digital transformation, enabling customers to modernize and strengthen their technology environments.

Esconet is certified under **ISO 9001, ISO 27001, ISO 20000-1 and ISO 14001** standards. The Company is listed on the **SME Platform of the National Stock Exchange of India Limited (NSE)**.

## INVESTOR RELATIONS:


***CS Rajnish Pandey***
***Company Secretary & Compliance Officer***
***Esconet Technologies Limited***
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## SAFE HARBOR STATEMENT: