

ESAB INDIA LIMITED
Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Statement of Standalone Audited Financial Results for the year ended 31/12/2013

PART I						Rs. In Lakhs
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Accounting Year Ended 31/12/2013	Previous Year Ended 31/12/2012
		Audited (Refer Note 4)	(Unaudited)	Audited (Refer Note 4)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	10930	10442	12210	42975	49552
	(b) Other operating income	177	124	298	580	800
	Total Income from Operations (net)	11107	10566	12508	43555	50352
2	Expenses					
	(a) Cost of materials consumed	6402	5320	6777	23071	28419
	(b) Purchases of stock-in-trade	1183	1069	891	4060	4403
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(188)	228	233	524	(616)
	(d) Employee benefits expense	1044	989	883	4253	4175
	(e) Depreciation and amortisation expenses	290	274	305	1123	1182
	(f) Other expenses	1605	1632	2050	6485	7887
	Total Expenses	10336	9512	11139	39516	45450
3	Profit from Operations before other Income, finance costs and exceptional items	771	1054	1369	4039	4902
4	Other Income	191	164	146	709	514
5	Profit from ordinary activities before finance costs and exceptional items	962	1218	1515	4748	5416
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	962	1218	1515	4748	5416
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax	962	1218	1515	4748	5416
10	Tax expense	256	392	458	1436	1639
11	Net Profit from ordinary activities after tax	706	826	1057	3312	3777
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period	706	826	1057	3312	3777
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539	1539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				25,188	22,056
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)					
	a) Basic	4.59	5.37	6.87	21.52	24.54
	b) Diluted	4.59	5.37	6.87	21.52	24.54
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060
	- Percentage of share holding	26.28%	26.28%	26.28%	26.28%	26.28%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%
	PARTICULARS	3 months ended 31/12/2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			26		
	Disposed of during the quarter			26		
	Remaining unresolved at the end of the quarter			Nil		

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SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED					
Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Accounting Year Ended 31/12/2013	Previous Year Ended 31/12/2012
	Audited (Refer Note 4)	(Unaudited)	Audited (Refer Note 4)	(Audited)	(Audited)
1 Segment Revenue					
a Consumables	7957	7817	8945	31478	36456
b Equipment	2973	2625	3265	11497	13096
Total	10930	10442	12210	42975	49552
2 Segment Results					
a Consumables	833	1201	1245	4348	4595
b Equipment	433	217	398	1325	1615
Total	1266	1418	1643	5673	6210
Less :					
i) Finance costs	-	-	-	-	-
ii) Other unallocable expenditure net of unallocable income	304	200	128	925	794
Total Profit Before Tax	962	1218	1515	4748	5416
3 Capital Employed					
a Consumables	11310	11448	12231	11310	12231
b Equipment	3939	3648	3614	3939	3614
c Unallocated	11478	11096	7750	11478	7750

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 19 February 2014.
- The Board has recommended a dividend of Re.1 per equity share of Rs.10/- each (10%), subject to shareholder approval at the ensuing Annual General Meeting.

3 Standalone Statement of Assets and Liabilities		As at 31/12/2013 (Audited)	As at 31/12/2012 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		1539	1539
(b) Reserves and Surplus		25188	22056
Sub-total - Shareholders' funds		26727	23595
2 Non-Current Liabilities			
(a) Deferred tax liabilities (net)		320	330
(b) Other long-term liabilities		117	114
(c) Long-term provisions		418	428
Sub-total - Non-current liabilities		855	872
3 Current Liabilities			
(a) Trade payables		5258	4380
(b) Other current liabilities		1208	1775
(c) Short-term provisions		980	2486
Sub-total - Current liabilities		7446	8641
TOTAL - EQUITY AND LIABILITIES		35028	33108
B ASSETS			
1 Non-Current Assets			
(a) Fixed assets		9899	9933
(b) Long-term loans and advances		1431	1259
(c) Other non-current assets		200	-
Sub-total - Non-current assets		11530	11192
2 Current Assets			
(a) Current investments		10476	7777
(b) Inventories		6139	6742
(c) Trade receivables		2738	2290
(d) Cash and bank balances		3262	4073
(e) Short-term loans and advances		816	845
(f) Other current assets		67	189
Sub-total - Current assets		23498	21916
TOTAL - ASSETS		35028	33108

- Figures for the three months ended December 31, 2013 and December 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended September 30, 2013 and September 30, 2012 respectively. Also, the figures upto the end of the third quarter ended September 30, 2013 and September 30, 2012 were only reviewed and not subjected to audit.
- Previous periods' figures have been regrouped or reclassified wherever necessary.

Chennai, 19 February 2014

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For ESAB INDIA LIMITED


Rohit Gambhir
Executive Director &
Chief Executive