

ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Statement of Standalone Audited Results for the year ended 31/12/2012

PART I	Particulars	3 months	Preceding	Corresponding	Accounting	Rs. In Lakhs
		ended	3 months	3 months ended	Year Ended	Previous
		31/12/2012	ended	31/12/2011	31/12/2012	year ended
		(Refer Note 4)	30/09/2012	(Refer Note 4)	(Audited)	31/12/2011
			(Unaudited)			(Audited)
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	12210	11456	13674	49552	53609
	(b) Other operating income	298	175	399	800	849
	Total Income from Operations (net)	12508	11631	14073	50352	54458
2	Expenses					
	(a) Cost of materials consumed	6777	6050	7150	28419	30464
	(b) Purchases of stock-in-trade	891	991	759	4403	4491
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233	323	1361	(616)	(959)
	(d) Employee benefits expense	883	1050	1120	4175	4258
	(e) Depreciation and amortisation expenses	305	289	306	1182	1175
	(f) Other expenses	2050	1621	2208	7887	8291
	Total Expenses	11139	10324	12904	45450	47720
3	Profit from Operations before other Income, finance costs and exceptional items	1369	1307	1169	4902	6738
4	Other Income	146	130	75	514	324
5	Profit from ordinary activities before finance costs and exceptional items	1515	1437	1244	5416	7062
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	1515	1437	1244	5416	7062
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax	1515	1437	1244	5416	7062
10	Tax expense	458	428	361	1639	2318
11	Net Profit from ordinary activities after tax	1057	1009	883	3777	4744
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period	1057	1009	883	3777	4744
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539	1539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				22,056	19,620
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)					
	a) Basic	6.87	6.55	5.73	24.54	30.82
	b) Diluted	6.87	6.55	5.73	24.54	30.82
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	4,045,060	4,045,060	6,826,989	4,045,060	6,826,989
	- Percentage of share holding	26.28%	26.28%	44.35%	26.28%	44.35%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	-Number of shares	11,347,960	11,347,960	8,566,031	11,347,960	8,566,031
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	55.65%	73.72%	55.65%
PARTICULARS						
		3 months ended 31/12/2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			5		
	Disposed of during the quarter			5		
	Remaining unresolved at the end of the quarter			Nil		

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SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Accounting Year Ended	Previous year ended	
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	
	(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)	
1 Segment Revenue						
a Consumables	8945	8363	10052	36456	38353	
b Equipment	3265	3093	3622	13096	15256	
Total	12210	11456	13674	49552	53609	
2 Segment Results						
a Consumables	1245	1308	1094	4595	5429	
b Equipment	398	419	500	1615	2372	
Total	1643	1727	1594	6210	7801	
Less :						
i) Finance costs	-	-	-	-	-	
ii) Other unallocable expenditure net of unallocable income	128	290	350	794	739	
Total Profit Before Tax	1515	1437	1244	5416	7062	
3 Capital Employed						
a Consumables	12231	13904	13308	12231	13308	
b Equipment	3614	3834	3699	3614	3699	
c Unallocated	7750	6141	4152	7750	4152	

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 18 February 2013
- The Board has recommended a dividend of 75% (Rs.7.50 per share) on the equity share of Rs.10/- each, subject to shareholder approval at the ensuing Annual General Meeting

3 Standalone Statement of Assets and Liabilities						
Particulars	As at		As at			
	31/12/2012		31/12/2011			
	(Audited)		(Audited)			
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share Capital		1539		1539		
(b) Reserves and Surplus		22056		19620		
Sub-total - Shareholders' funds		23595		21159		
2 Non-Current Liabilities						
(a) Deferred tax liabilities (net)		330		466		
(b) Other long-term liabilities		114		201		
(c) Long-term provisions		428		370		
Sub-total - Non-current liabilities		872		1037		
3 Current Liabilities						
(a) Trade payables		4380		4235		
(b) Other current liabilities		1775		1497		
(c) Short-term provisions		2486		1236		
Sub-total - Current liabilities		8641		6968		
TOTAL - EQUITY AND LIABILITIES		33108		29164		
B ASSETS						
1 Non-Current Assets						
(a) Fixed assets		9933		10661		
(b) Long-term loans and advances		1259		1195		
(c) Other non-current assets		-		825		
Sub-total - Non-current assets		11192		12681		
2 Current Assets						
(a) Current investments		7777		3402		
(b) Inventories		6742		6400		
(c) Trade receivables		2290		2012		
(d) Cash and bank balances		4073		3080		
(e) Short-term loans and advances		845		1489		
(f) Other current assets		189		100		
Sub-total - Current assets		21916		16483		
TOTAL - ASSETS		33108		29164		

4. Figures for the three months ended December 31, 2012 and December 31, 2011 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended September 30, 2012 and September 30, 2011 respectively. Also, the figures upto the end of the third quarter ended September 30, 2012 and September 30, 2011 were only reviewed and not subjected to audit.

5. Previous periods' figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED


Jiri Kula
Managing Director

Chennai, 18 February 2013

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