

ESAB INDIA LIMITED

Regd. Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter/nine months ended 30 September, 2011

(Rs In Lakhs)

Particulars	Quarter Ended 30-09-11 (Unaudited)	Quarter Ended 30-09-10 (Unaudited)	Nine Months Ended 30-09-11 (Unaudited)	Nine Months Ended 30-09-10 (Unaudited)	Previous Accounting Year Ended 31-12-10 (Audited)
Net Sales / Income from Operations	12869	12325	39935	35657	50035
Other Operating Income	204	196	450	648	894
Total Income	13073	12521	40385	36305	50929
Expenditure					
(Increase)/decrease in stock-in-trade and work in progress	(1295)	(341)	(2320)	(1560)	(623)
Consumption of Raw & Packing Materials	7982	6485	23314	19326	26252
Purchases - Finished Goods	1051	1405	3732	3924	5617
Employees Cost	1113	826	3138	2733	3796
Depreciation	309	258	869	763	1055
Other Expenditure	2142	1668	6010	4439	6445
Total Expenditure	11302	10301	34743	29625	42542
Profit from Operations before Other Income, Interest & Exceptional Items	1771	2220	5642	6680	8387
Other Income	78	194	249	421	517
Profit before Interest & Exceptional Items	1849	2414	5891	7101	8904
Interest and Finance Charges	22	21	73	60	82
Profit after Interest but before Exceptional Items	1827	2393	5818	7041	8822
Exceptional Items					
Profit from Ordinary Activities before tax	1827	2393	5818	7041	8822
Tax Expense	647	779	1957	2334	2926
Net Profit from Ordinary Activities after tax	1180	1614	3861	4707	5896
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit for the period	1180	1614	3861	4707	5896
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2010)	N.A	N.A	N.A	N.A	17560
Basic and Diluted Earnings Per Share (Rs.)	7.67	10.48	25.09	30.58	38.30
Public shareholding					
- Number of shares	6826989	6826989	6826989	6826989	6826989
- Percentage of shareholding (to total shareholding)	44.35%	44.35%	44.35%	44.35%	44.35%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	8,566,031	8,566,031	8,566,031	8,566,031	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	55.65%	55.65%	55.65%	55.65%	55.65%
SEGMENT REPORTING					
Segment Revenue (Net)					
Consumables	9161	8677	28301	25402	35277
Equipment	3708	3648	11634	10255	14758
Total	12869	12325	39935	35657	50035
Segment Results					
Consumables	1531	1737	4335	5249	6239
Equipment	539	922	1872	2123	2913
Total	2070	2659	6207	7372	9152
Less :					
i) Interest and Finance Charges	22	21	73	60	82
ii) Other unallocated expenditure net of unallocated income	221	245	316	271	248
Total Profit Before Tax	1827	2393	5818	7041	8822
Capital Employed					
Consumables	14437	12901	14437	12901	11768
Equipment	4350	4130	4350	4130	4134
Unallocated	1489	2600	1489	2600	3197

Statement of Assets and Liabilities as at 30 September 2011

Particulars	As at 30-09-11 (Unaudited)	As at 30-09-10 (Unaudited)	As at 31-12-10 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	1539	1539	1539
(b) Reserves and Surplus	18737	18092	17560
DEFERRED TAX LIABILITY	476	320	307
TOTAL	20752	19951	19406
FIXED ASSETS	10865	10631	10982
INVESTMENTS	1323	2235	3350
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	8385	6422	5370
(b) Sundry Debtors	2340	2242	2724
(c) Cash and Bank balances	3681	3737	5031
(d) Other Current assets	1454	1266	1277
(e) Loans and Advances	1228	846	794
Less: Current Liabilities and Provisions			
(a) Current Liabilities	7945	6485	7400
(b) Provisions	579	943	2722
TOTAL	20752	19951	19406

- The above financial information of the Company was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 October, 2011.
- The statutory auditors have carried out a limited review of the financial information for the quarter and nine months ended 30 September, 2011.
- The Company had no investor complaints pending at the beginning of the quarter. 4 complaints were received and disposed of during the quarter.
- Previous periods' figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED

Jiri Kula
Managing Director

Chennai, 20 October 2011

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