



ESAB/SE/2025

10th February 2025

National Securities Depository Limited Trade World-A Wing Kamala Mills compound Lower Parel, Mumbai 400013	Central Depository Services (India) Limited 25th Floor, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
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Dear Sir / Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02, both dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

The above documents are also available on the Company's website www.esabindia.com

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For ESAB India Limited

G. Balaji
Company Secretary

ESAB INDIALIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
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CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ESAB INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ESAB INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures for the quarter and nine months ended December 31, 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated February 8, 2024, on such financial results. The Statement also includes figures for the year ended March 31, 2024, audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statement vide their report dated May 23, 2024.

Our conclusion on the statement is not modified in respect of this matter.



Place: Chennai
Date: February 10, 2025

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

Rekha Bai

Rekha Bai
Partner

Membership No. 214161
UDIN: 25214161BMIQKD7491

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

Sl No	Particulars	Rs. in Lakhs (Except EPS)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations	34,075	33,991	30,249	101,148	90,755	124,981
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,452	5,883	5,111	17,319	16,004	21,996
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,452	5,883	5,111	17,319	16,004	21,996
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	4,038	4,316	3,795	12,799	11,873	16,298
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,038	4,316	3,795	12,799	11,873	16,278
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Other Equity	-	-	-	-	-	29,067
8	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	26.24	28.04	24.66	83.16	77.15	105.90
	- Diluted	26.24	28.04	24.66	83.16	77.15	105.90

Note:

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai
February 10, 2025



For ESAB India Limited

Rohit Gambhir
Managing Director



ESAB INDIA LIMITED

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

(All figures are in INR Lakhs unless specifically stated otherwise)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited (Refer note -7)	Unaudited	Unaudited (Refer note -7)	Audited (Refer note -7)
Income						
Revenue from operations	33,749	33,865	30,145	100,575	90,239	124,332
Other income	326	126	104	573	516	649
Total income	34,075	33,991	30,249	101,148	90,755	124,981
Expenses						
Cost of raw materials and components consumed	14,843	14,536	13,434	43,940	41,289	56,867
Purchase of stock-in-trade	4,999	5,702	4,840	15,880	13,095	17,884
Changes in inventories of finished goods, stock-in-trade and work-in-progress	562	(89)	(497)	(18)	(313)	(350)
Employee benefits expense	2,987	2,992	3,013	8,806	8,112	10,898
Finance costs	11	11	11	33	30	42
Depreciation and amortisation expense	388	379	352	1,100	1,026	1,379
Other expenses	4,833	4,577	3,985	14,088	11,512	16,265
Total expenses	28,623	28,108	25,138	83,829	74,751	102,985
Profit before tax	5,452	5,883	5,111	17,319	16,004	21,996
Tax expense						
- Current tax	1,409	1,490	1,324	4,414	4,120	5,762
- Tax relating to earlier years	-	-	-	8	-	20
- Deferred tax (net)	5	77	(8)	98	11	(84)
	1,414	1,567	1,316	4,520	4,131	5,698
Profit after tax	4,038	4,316	3,795	12,799	11,873	16,298
(i) Items that will not be reclassified subsequently to profit or loss						
(a) Remeasurement of defined benefit plans (gain)/loss	-	-	-	-	-	(26)
(b) Income tax relating to (a) above	-	-	-	-	-	6
Total Other comprehensive income/(loss)	-	-	-	-	-	(20)
Total comprehensive income	4,038	4,316	3,795	12,799	11,873	16,278
Paid up equity share capital (Face value of Rs.10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Other Equity						29,067
Earnings per equity share (EPS)						
Basic and diluted (in Rs.)	26.24	28.04	24.66	83.16	77.15	105.90
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

See accompanying notes to the statement of unaudited financial results.



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Notes to the statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024:

1. The unaudited financial results of ESAB India Limited (the "Company") for the quarter and nine months ended December 31, 2024 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025. The unaudited financial results were subject to limited review by Statutory Auditors of the Company and have issued an unmodified review report on these results.
3. Based on a detailed evaluation of key financial parameters by the Chief Operating Decision Maker (CODM) in accordance with the INDAS 108 "Operating Segments", the Company determines that it operates in only one segment i.e. Fabrication Technology.
4. The first interim dividend of Rs. 25 per equity share of Rs. 10 each for the financial year 2024-25 was paid on December 05, 2024 with the approval of the Board of Directors at their meeting held on November 08, 2024.
5. The Company declared second interim dividend of Rs. 23 per equity share of Rs.10 each pursuant to the approval of the Board of Directors at their meeting held on February 10, 2025 for the financial year 2024-25.
6. The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code have been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
7. The comparative figures for the quarter and nine months ended December 31, 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated February 08, 2024 on such financial results
The unaudited financial results also includes figures for the year ended March 31, 2024 audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statement vide their report dated May 23, 2024.
8. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification/disclosure.
9. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai
February 10, 2025



For ESAB India Limited

Rohit
Rohit Gambhir
Managing Director
DIN : 06686250

"Shaping the world we imagine"

Visit our website : <https://www.esabindia.com>





Part B: Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –	NOT APPLICABLE
Part C: Format for disclosing outstanding default on loans and debt securities	NOT APPLICABLE
Part D: Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	NOT APPLICABLE
Part E: Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	NOT APPLICABLE

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