30.03.2012

The DCS - CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Ref: BSE Scrip Code: 533261 & NSE Scrip Code: EROSMEDIA

Sub: - Outcome of Circular Resolution dated 26th March, 2012.

Dear Sir/ Madam,

Please find enclosed herewith outcome of the Resolution passed by the Board of Directors vide Circular Resolution dated 26th March, 2012:

The Board of Directors vide Circular resolution dated 26th March, 2012 has accorded their consents for incorporation of a Wholly Owned Subsidiary Company in the Name **"Digicine PTE Limited"** or any other name which may be made available by the authorities in Singapore with a base capital of not more than USD $ 100,000 with the main purpose of carrying on production and/or distribution of films, music, programmes or any other intellectual property rights etc.

Kindly acknowledge the receipt of the same and do the needful.

Thanking You,

For **Eros International Media Limited**

Authorized Signatory