**November 9, 2015**

The DCS–CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS–CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Dear Sir(s),

**Ref:- BSE Script Code:- 533261 ; NSE Script Code:- EROSMEDIA**

**Sub:- Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2015**

Pursuant to Clause 41 of the listing agreement, we are pleased to submit the Unaudited Financial Results for the quarter and half year ended September 30, 2015 together with the limited review report which was considered and approved by the Board at their meeting held on November 9, 2015. You are requested to take on record the above financial results for your reference and record.

We request you to kindly take note of the above.

Thanking you

Yours faithfully,
**For Eros International Media Limited**

**Sunil Lulla**
**Executive Vice Chairman and Managing Director**

**Encl: As stated above**

# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**
(Formerly Walker, Chandiok & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

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**Review Report**

**To the Board of Directors of Eros International Media Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Eros International Media Limited** ("the Company") for the quarter ended **30 September 2015** and the year to date results for the period 01 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014(as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**
*(formerly Walker, Chandiok & Co)*
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date : 09 November 2015



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015**

(₹ in lacs, except per share data)

PART-I

| | Particulars | Quarter ended 30 September 2015 (Unaudited) | Quarter ended 30 June 2015 (Unaudited) | Quarter ended 30 September 2014 (Unaudited) | Half Year ended 30 September 2015 (Unaudited) | Half Year ended 30 September 2014 (Unaudited) | Year ended 31 March 2015 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income from operations** | | | | | | |
| | Net sales/income from operations | 44,147 | 25,525 | 14,590 | 69,672 | 34,663 | 107,170 |
| | **Total income from operations (net)** | **44,147** | **25,525** | **14,590** | **69,672** | **34,663** | **107,170** |
| 2 | **Expenses** | | | | | | |
| a) | Purchases/operating expenses | 31,691 | 21,003 | 9,149 | 52,694 | 23,340 | 74,698 |
| b) | Changes in inventories of finished goods | 31 | (276) | (303) | (245) | (306) | 18 |
| c) | Employee benefits expense | 1,157 | 1,036 | 652 | 2,193 | 1,377 | 3,441 |
| d) | Depreciation expense | 134 | 125 | 163 | 259 | 311 | 662 |
| e) | Other expenses | 1,094 | 907 | 983 | 2,001 | 1,329 | 6,621 |
| | **Total expenses** | **34,107** | **22,795** | **10,644** | **56,902** | **26,051** | **85,440** |
| 3 | **Profit from operations before other income, finance costs and exceptional items** (1-2) | **10,040** | **2,730** | **3,946** | **12,770** | **8,612** | **21,730** |
| 4 | Other income | 483 | 447 | 309 | 930 | 495 | 1,901 |
| 5 | **Profit from ordinary activities before finance costs and exceptional items** (3+4) | **10,523** | **3,177** | **4,255** | **13,700** | **9,107** | **23,631** |
| 6 | Finance costs (net) | 1,038 | 846 | 1,092 | 1,884 | 2,029 | 3,844 |
| 7 | **Profit from ordinary activities after finance cost but before exceptional items** (5-6) | **9,485** | **2,331** | **3,163** | **11,816** | **7,078** | **19,787** |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | **Profit from ordinary activities before tax** (7-8) | **9,485** | **2,331** | **3,163** | **11,816** | **7,078** | **19,787** |
| 10 | Tax expense | 3,647 | 1,452 | 1,105 | 5,099 | 2,576 | 7,368 |
| 11 | **Profit from ordinary activities after tax** (9-10) | **5,838** | **879** | **2,058** | **6,717** | **4,502** | **12,419** |
| 12 | Extraordinary items | | - | - | | - | - |
| 13 | **Net profit for the period** (11-12) | **5,838** | **879** | **2,058** | **6,717** | **4,502** | **12,419** |
| 14 | Paid up equity share capital (Face value of Rs. 10 each) | 9,345 | 9,255 | 9,237 | 9,345 | 9,237 | 9,250 |
| 15 | Reserves excluding revaluation reserve | | | | | | 93,695 |
| 16.i | Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised) | | | | | | |
| | Basic | 6.27 | 0.95 | 2.23 | 7.23 | 4.89 | 13.46 |
| | Diluted | 6.19 | 0.94 | 2.22 | 7.14 | 4.86 | 13.28 |
| 16.ii | Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised) | | | | | | |
| | Basic | 6.27 | 0.95 | 2.23 | 7.23 | 4.89 | 13.46 |
| | Diluted | 6.19 | 0.94 | 2.22 | 7.14 | 4.86 | 13.28 |
| PART-II | | | | | | | |
| 17 | Public shareholding | | | | | | |
| | Number of shares | 24,617,519 | 23,716,549 | 23,537,617 | 24,617,519 | 23,537,617 | 23,673,984 |
| | Percentage of shareholding | 26.34% | 25.63% | 25.48% | 26.34% | 25.48% | 25.59% |
| 18 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged / encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 73.66% | 74.37% | 74.52% | 73.66% | 74.52% | 74.41% |

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes:

1 The accompanying statement of unaudited standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2015 and has been subjected to a limited review by the statutory auditors of the Company.

2 The financial results for the quarter and six months ended 30 September 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2015 and quarter ended 30 June 2015.

3 Statement of assets and liabilities :

₹ in lacs

| | Particulars | 30 September 2015 (Unaudited) | 31 March 2015 (Audited) |
|---|---|---|---|
| A | **Equity and Liabilities** | | |
| | **Shareholders' funds** | | |
| | Share capital | 9,345 | 9,250 |
| | Reserves and surplus | 104,418 | 93,695 |
| | **Sub-total - Shareholders' funds** | **113,763** | **102,945** |
| | **Non Current liabilities** | | |
| | Long-term borrowings | 7,864 | 9,533 |
| | Deferred tax liability (net) | 29,702 | 25,452 |
| | Other long-term liabilities | 210 | 101 |
| | Long-term provisions | 230 | 213 |
| | **Sub-total - Non current liabilities** | **38,006** | **35,299** |
| | **Current liabilities** | | |
| | Short-term borrowings | 33,248 | 30,993 |
| | Trade payables | 12,116 | 4,647 |
| | Other current liabilities | 35,026 | 36,806 |
| | Short-term provisions | 4,056 | 1,816 |
| | **Sub-total - Current liabilities** | **84,446** | **74,262** |
| | **Total equity and liabilities (A)** | **236,215** | **212,506** |
| B | **Assets** | | |
| | **Non current assets** | | |
| | **Fixed assets** | | |
| | Tangible assets | 3,973 | 4,082 |
| | Intangible assets | 90,868 | 82,389 |
| | Capital work in progress | 272 | - |
| | Content advance | 83,857 | 77,809 |
| | Film under production | - | 5 |
| | Non-current investments | 5,542 | 2,043 |
| | Long-term loans and advances | 15,542 | 13,616 |
| | Other non current assets | 699 | 382 |
| | **Sub-total - Non current assets** | **200,753** | **180,326** |
| | **Current assets** | | |
| | Inventories | 348 | 104 |
| | Trade receivables | 25,730 | 22,958 |
| | Cash and bank balances | 3,679 | 3,854 |
| | Short-term loans and advances | 3,506 | 3,674 |
| | Other current assets | 2,199 | 1,590 |
| | **Sub-total - Current assets** | **35,462** | **32,180** |
| | **Total assets (B)** | **236,215** | **212,506** |

4 The Company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information within the meaning of Accounting standard 17 – 'Segment reporting' has been submitted as a part of the quarterly financial results presented.

5 Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.

6 Status of Investor complaints (Nos): Opening as at 1 July 2015 (Nil), received during the quarter (14), disposed during the quarter (14), remaining unresolved as at 30 September 2015 (Nil).

7 The Company financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

8 On 25 February, 2015, the Company entered into a share purchase agreement to acquire a controlling stake in Universal Power System Private Limited, trading by the name Techzone ("UPSPL" or "Techzone"). On 20 July, 2015, the Company received approval from Foreign Investment Promotion Board ('FIPB') to acquire Techzone. On 1 August 2015, the Company allotted 900,970 equity shares to the shareholders of UPSPL at a premium of ₹ 378.47 per share (face value of ₹ 10 per share) in exchange for the entire shareholding of UPSPL. Shares so purchased have been accounted for as non- current investment.

9 Previous period figures have been regrouped or reclassified, wherever necessary.

**For and on behalf of Board of Directors**

**Sunil Lulla**
**Executive Vice Chairman and Managing Director**

Place: Mumbai
Date: 9 November 2015

**EROS INTERNATIONAL MEDIA LIMITED**
Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com
Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502

# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**
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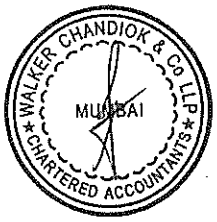
## Review Report

**To the Board of Directors of Eros International Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Eros International Media Limited** ("the Company") and its subsidiaries, (collectively referred to as "the Group") for the quarter ended **30 September 2015** and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.






Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

4. We did not review the interim financial results of twelve subsidiaries and step down subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 5,349 lacs and ₹ 27,404 lacs for the quarter and six months ended 30 September 2015, respectively, net profit after tax and prior period items (after eliminating intra-group transactions) of ₹ 3,073 lacs and ₹ 8,510 lacs for the quarter and six months ended 30 September 2015, respectively and total assets of ₹ 109,194 lacs as at quarter ended 30 September 2015. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our opinion in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**
*(formerly Walker, Chandiok & Co)*
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 09 November 2015

# Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015**

PART- I

(₹ in lacs, except per share data)

| | Particulars | Quarter ended 30 September 2015 (Unaudited) | Quarter ended 30 June 2015 (Unaudited) | Quarter ended 30 September 2014 (Unaudited) | Half Year ended 30 September 2015 (Unaudited) | Half Year ended 30 September 2014 (Unaudited) | Year ended 31 March 2015 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income from operations** | | | | | | |
| | Net sales/income from operations | 50,491 | 47,248 | 23,990 | 97,739 | 48,139 | 142,117 |
| | **Total income from operations (net)** | **50,491** | **47,248** | **23,990** | **97,739** | **48,139** | **142,117** |
| 2 | **Expenses** | | | | | | |
| a) | Purchases/operating expenses | 34,072 | 23,019 | 14,602 | 57,091 | 31,648 | 107,285 |
| b) | Changes in inventories of finished goods | 44 | 13,194 | (127) | 13,238 | (132) | (13,290) |
| c) | Employee benefits expense | 1,429 | 1,085 | 672 | 2,514 | 1,457 | 3,590 |
| d) | Depreciation expense | 172 | 129 | 168 | 301 | 323 | 689 |
| e) | Other expenses | 1,380 | 1,005 | 1,504 | 2,385 | 1,991 | 9,674 |
| | **Total expenses** | **37,097** | **38,432** | **16,819** | **75,529** | **35,287** | **107,948** |
| 3 | **Profit from operations before other income, finance costs and exceptional items** (1-2) | **13,394** | **8,816** | **7,171** | **22,210** | **12,852** | **34,169** |
| 4 | Other income | 507 | 811 | 40 | 1,318 | 352 | 1,986 |
| 5 | **Profit from ordinary activities before finance costs and exceptional items** (3+4) | **13,901** | **9,627** | **7,211** | **23,528** | **13,204** | **36,155** |
| 6 | Finance costs (net) | 1,047 | 846 | 1,092 | 1,893 | 2,029 | 3,840 |
| 7 | **Profit from ordinary activities after finance costs but before exceptional items** (5-6) | **12,854** | **8,781** | **6,119** | **21,635** | **11,175** | **32,315** |
| 8 | Exceptional items | - | - | - | - | - | |
| 9 | **Profit from ordinary activities before tax** (7-8) | **12,854** | **8,781** | **6,119** | **21,635** | **11,175** | **32,315** |
| 10 | Tax expense | 3,747 | 2,447 | 1,106 | 6,194 | 2,577 | 7,615 |
| 11 | **Profit from ordinary activities after tax** (9-10) | **9,107** | **6,334** | **5,013** | **15,441** | **8,598** | **24,700** |
| 12 | Extraordinary items | - | - | - | | - | - |
| 13 | **Net profit for the period** (11-12) | **9,107** | **6,334** | **5,013** | **15,441** | **8,598** | **24,700** |
| 14 | Share of profit / (loss) of associates | - | - | - | | - | - |
| 15 | Minority interest | 77 | 999 | (1) | 1,076 | - | (6) |
| 16 | **Net profit after taxes, minority interest and share of profit / (loss) of associates** | **9,030** | **5,335** | **5,014** | **14,365** | **8,598** | **24,706** |
| 17 | Paid up equity share capital (Face value of Rs. 10 each) | 9,345 | 9,255 | 9,237 | 9,345 | 9,237 | 9,250 |
| 18 | Reserves excluding revaluation reserve | | | | | | 138,971 |
| 19.i | Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized) | | | | | | |
| | Basic | 9.69 | 5.77 | 5.44 | 15.47 | 9.34 | 26.78 |
| | Diluted | 9.57 | 5.69 | 5.41 | 15.27 | 9.29 | 26.43 |
| 19.ii | Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised) | | | | | | |
| | Basic | 9.69 | 5.77 | 5.44 | 15.47 | 9.34 | 26.78 |
| | Diluted | 9.57 | 5.69 | 5.41 | 15.27 | 9.29 | 26.43 |
| **PART-II** | | | | | | | |
| 20 | Public shareholding | | | | | | |
| | Number of shares | 24,617,519 | 23,716,549 | 23,537,617 | 24,617,519 | 23,537,617 | 23,673,984 |
| | Percentage of shareholding | 26.34% | 25.63% | 25.48% | 26.34% | 25.48% | 25.59% |
| 21 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged / encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 | 68,833,290 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 73.66% | 74.37% | 74.52% | 73.66% | 74.52% | 74.41% |

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

Notes :

1 The accompanying statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2015 and has been subjected to a limited review by the statutory auditors of Eros International Media Limited (the 'Company').

2 The financial results for the quarter and six months ended 30 September 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2015 and quarter ended 30 June 2015.

The excess of the cost to the parent of its investments in a subsidiary over the parent's portion of equity at the date on which investment in the subsidiary is made, is recognised as 'Goodwill'. When the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary at the date on which investment in the subsidiary is made, the difference is treated as 'Capital Reserve' in the consolidated financial statements. Goodwill is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. Goodwill impairment test is performed at the level of cash-generating unit or groups of cash-generating units which represent the lowest level at which goodwill is monitored for internal management purposes.

3 Statement of assets and liabilities :

₹ in lacs

| | Particulars | 30 September 2015 (Unaudited) | 31 March 2015 (Audited) |
|---|---|---|---|
| A | **Equity and Liabilities** | | |
| | **Shareholders' funds** | | |
| | Share capital | 9,345 | 9,250 |
| | Reserves and surplus | 150,122 | 138,971 |
| | **Sub-total - Shareholders' funds** | **168,467** | **148,221** |
| | **Minority interest** | 1,187 | 120 |
| | **Non Current liabilities** | | |
| | Long-term borrowings | 7,918 | 9,533 |
| | Deferred tax liability (net) | 29,774 | 25,698 |
| | Other long-term liabilities | 227 | 101 |
| | Long-term provisions | 237 | 221 |
| | **Sub-total - Non current liabilities** | **38,156** | **35,553** |
| | **Current liabilities** | | |
| | Short-term borrowings | 33,248 | 32,968 |
| | Trade payables | 31,604 | 23,785 |
| | Other current liabilities | 79,660 | 84,325 |
| | Short-term provisions | 5,369 | 1,891 |
| | **Sub-total - Current liabilities** | **149,881** | **142,969** |
| | **Total equity and liabilities (A)** | **357,691** | **326,863** |
| B | **Assets** | | |
| | **Non current assets** | | |
| | **Fixed assets** | | |
| | Tangible assets | 4,399 | 4,130 |
| | Intangible assets | 123,561 | 117,283 |
| | Goodwill on consolidation (refer note 9) | 1,827 | - |
| | Capital work in progress | 272 | - |
| | Content advance | 120,152 | 99,406 |
| | Film under production | 784 | 2,405 |
| | Long-term loans and advances | 17,796 | 13,805 |
| | Other non current assets | 699 | 382 |
| | **Sub-total - Non current assets** | **269,490** | **237,411** |
| | **Current assets** | | |
| | Current investments' | - | - |
| | Inventories | 452 | 13,691 |
| | Trade receivables | 62,996 | 52,574 |
| | Cash and bank balances | 18,005 | 16,968 |
| | Short-term loans and advances | 3,444 | 4,590 |
| | Other current assets | 3,304 | 1,629 |
| | **Sub-total - Current assets** | **88,201** | **89,452** |
| | **Total assets (B)** | **357,691** | **326,863** |

' Amount is less than lac.

4 The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.

5 The Group operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information within the meaning of Accounting standard 17 – 'Segment reporting' has been submitted as a part of the quarterly financial results presented.

6 Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.

7 Status of Investor complaints received by the Company (Nos): Opening as at 1 July 2015 (Nil), received during the quarter (14), disposed during the quarter (14), remaining unresolved as at 30 September 2015 (Nil).

8 The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

9 On 25 February, 2015, the Company entered into a share purchase agreement to acquire a controlling stake in Universal Power System Private Limited, trading by the name Techzone ("UPSPL" or "Techzone"). On 20 July, 2015, the Company received approval from Foreign Investment Promotion Board ('FIPB') to acquire Techzone. On 1 August 2015, the Company allotted 900,970 equity shares to the shareholders of UPSPL at a premium of ₹ 378.47 per share (face value of ₹ 10 per share) in exchange for the entire shareholding of UPSPL. The accompanying Statement includes the results of operations of Techzone with effect from 1 August 2015. As per Accounting Standard 21, 'Consolidated financial statements', the excess of cost of investment over the equity of UPSPL being ₹ 1,827 lacs has been recognized as goodwill.

10 Previous period figures have been regrouped or reclassified, wherever necessary.

For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 9 November 2015

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