May 29, 2014

The DCS–CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS–CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Sub: Outcome of Board Meeting held on May 29, 2014

Dear Sir(s),

We are pleased to inform the Exchange that, at the Board meeting held on May 29, 2014, the Board has approved the Audited Financial Results (consolidated and standalone) of the Company for the Quarter and Year ended March 31, 2014.

Please find enclosed copies of the approved Audited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Year ended March 31, 2014 for your record and reference.

Thanking You

Yours Faithfully

For Eros International Media Limited

Kamal Kumar Jain

Group Chief Financial Officer (India)

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Encl: - As stated above

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2014

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 31 March 2014 (Unaudited)	Quarter ended 31 December 2013 (Unaudited)	Quarter ended 31 March 2013 (Unaudited)	Year ended 31 March 2014 (Audited)	Year ended 31 March 2013 (Audited)
1	**Income from operations**					
	Net sales/income from operations	28,097	30,836	15,329	85,712	92,531
	Total income from operations (net)	**28,097**	**30,836**	**15,329**	**85,712**	**92,531**
2	**Expenses**					
a)	Purchases/operating expenses	18,729	20,381	12,320	57,279	67,567
b)	Changes in inventories of finished goods	305	(73)	(463)	486	(86)
c)	Employee benefits expense	604	721	725	2,515	2,303
d)	Depreciation expense	118	120	142	476	569
e)	Other expenses (net)	1,230	798	896	3,388	4,128
	Total expenses	**20,986**	**21,947**	**13,620**	**64,144**	**74,481**
3	**Profit from operations before other income, finance costs and exceptional items** (1-2)	**7,111**	**8,889**	**1,709**	**21,568**	**18,050**
4	Other income	(450)	55	350	217	791
5	**Profit from ordinary activities before finance costs and exceptional items** (3+4)	**6,661**	**8,944**	**2,059**	**21,785**	**18,841**
6	Finance costs (net)	1,452	738	196	3,271	939
7	**Profit from ordinary activities after finance cost but before exceptional items** (5-6)	5,209	8,206	1,863	18,514	17,902
8	Exceptional items	-	-	-	-	
9	**Profit from ordinary activities before tax** (7-8)	**5,209**	**8,206**	**1,863**	**18,514**	**17,902**
10	Tax expense	1,755	3,188	905	7,147	6,193
11	**Profit from ordinary activities after tax** (9-10)	**3,454**	**5,018**	**958**	**11,367**	**11,709**
12	Extraordinary items	-	-	-	-	
13	**Net profit for the period** (11-12)	**3,454**	**5,018**	**958**	**11,367**	**11,709**
14	Paid up equity share capital (Face value of Rs. 10 each)	9,197	9,192	9,192	9,197	9,192
15	Reserves excluding revaluation reserve				80,104	68,419
16.i	Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised)					
	Basic	3.76	5.46	1.04	12.36	12.75
	Diluted	3.74	5.44	1.04	12.31	12.74
16.ii	Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised)					
	Basic	3.76	5.46	1.04	12.36	12.75
	Diluted	3.74	5.44	1.04	12.31	12.74
17	Public shareholding					
	Number of shares	23,139,900	23,088,050	23,088,050	23,139,900	23,088,050
	Percentage of shareholding	25.17%	25.12%	25.12%	25.17%	25.12%
18	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	68,833,290	68,833,290	68,833,290	68,833,290	68,833,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.83%	74.88%	74.88%	74.83%	74.88%

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED * MUMBAI

Notes :

1 The accompanying financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2014.

2 The financial results for the quarter and twelve months ended 31 March 2014 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2013 and quarters ended 31 December 2013, 30 September 2013 and 30 June 2013.

3 Statement of assets and liabilities as at:

(Rs. in lacs)

	Particulars	31 March 2014 (Audited)	31 March 2013 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,197	9,192
	Reserves and surplus	80,104	68,419
	Sub-total - Shareholders' funds	**89,301**	**77,611**
	Non current liabilities		
	Long-term borrowings	9,732	13,009
	Deferred tax liability (Net)	20,519	15,563
	Other long term liabilities	130	113
	Long-term provisions	143	113
	Sub-total - Non-current liabilities	**30,524**	**28,798**
	Current liabilities		
	Short-term borrowings	28,629	25,402
	Trade payables	3,698	4,374
	Other current liabilities	13,100	10,384
	Short-term provisions	2,505	1,250
	Sub-total - Current liabilities	**47,932**	**41,410**
	Total equity and liabilities (A)	**167,757**	**147,819**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,414	4,851
	Intangible assets	66,999	56,115
	Capital work in progress	-	-
	Intangible assets under development	-	-
	Content advance	46,845	40,793
	Non-current investments	2,042	2,041
	Deferred Tax Assets (Net)	-	-
	Long-term loans and advances	1,711	1,557
	Other Non Current Assets	8,785	5,517
	Sub-total - Non-current assets	**130,796**	**110,874**
	Current assets		
	Current investments	-	20
	Inventories	122	609
	Trade receivables	17,275	15,132
	Cash and bank balances	15,145	17,044
	Short-term loans and advances	3,893	3,133
	Other current assets	526	1,007
	Sub-total - Current assets	**36,961**	**36,945**
	Total assets (B)	**167,757**	**147,819**

4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The Company operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Company does not have distinguishable geographic components and operates as a single segment in India. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting

6 Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.

7 Status of Investor complaints (No.): Opening as at 1 January 2014 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2014 (Nil).

8 The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

9 Previous period figures have been regrouped or reclassified, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2014

Mr Sunil Lulla

EROS INTERNATIONAL MEDIA LIMITED
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CIN No. L99999MH1994PLC080502

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2014

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 31 March 2014 (Unaudited)	Quarter ended 31 December 2013 (Unaudited)	Quarter ended 31 March 2013 (Unaudited)	Year ended 31 March 2014 (Audited)	Year ended 31 March 2013 (Audited)
1	**Income from operations**					
	Net sales/income from operations	31,462	43,268	21,232	113,466	106,795
	Total income from operations (net)	**31,462**	**43,268**	**21,232**	**113,466**	**106,795**
2	**Expenses**					
a)	Purchases/operating expenses	21,699	28,285	15,743	76,743	76,578
b)	Changes in inventories of finished goods	341	(73)	(628)	582	(255)
c)	Employee benefits expense	679	799	796	2,820	2,729
d)	Depreciation expense	125	127	154	502	645
e)	Other expenses (net)	1,387	702	1,156	3,346	5,116
	Total expenses	**24,231**	**29,840**	**17,221**	**83,993**	**84,813**
3	**Profit from operations before other income, finance costs and exceptional items** (1-2)	7,231	13,428	4,011	29,473	21,982
4	Other income	(430)	97	161	498	640
5	**Profit from ordinary activities before finance costs and exceptional items** (3+4)	**6,801**	**13,525**	**4,172**	**29,971**	**22,622**
6	Finance costs (net)	1,454	739	179	3,274	922
7	**Profit from ordinary activities after finance costs but before exceptional items** (5-6)	5,347	12,786	3,993	26,697	21,700
8	Exceptional items	-	-	-		
9	**Profit from ordinary activities before tax** (7-8)	**5,347**	**12,786**	**3,993**	**26,697**	**21,700**
10	Tax expense	1,429	3,741	899	7,370	6,119
11	**Profit from ordinary activities after tax** (9-10)	**3,918**	**9,045**	**3,094**	**19,327**	**15,581**
12	Extraordinary items	-	-	-	-	-
13	**Net profit for the period** (11-12)	**3,918**	**9,045**	**3,094**	**19,327**	**15,581**
14	Share of profit / (loss) of associates	-	-	-		-
15	Minority interest	(222)	(154)	(85)	(642)	128
16	**Net profit after taxes, minority interest and share of profit / (loss) of associates**	**4,140**	**9,199**	**3,179**	**19,969**	**15,453**
17	Paid up equity share capital (Face value of Rs. 10 each)	9,197	9,192	9,192	9,197	9,192
18	Reserves excluding revaluation reserve				111,667	89,458
19.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)					
	Basic	4.50	10.01	3.46	21.72	16.83
	Diluted	4.48	9.97	3.46	21.63	16.81
19.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised)					
	Basic	4.50	10.01	3.46	21.72	16.83
	Diluted	4.48	9.97	3.46	21.63	16.81
20	Public shareholding					
	Number of shares	23,139,900	23,088,050	23,088,050	23,139,900	23,088,050
	Percentage of shareholding	25.17%	25.12%	25.12%	25.17%	25.12%
21	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	68,833,290	68,833,290	68,833,290	68,833,290	68,833,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.83%	74.88%	74.88%	74.83%	74.88%

Notes :

1 The accompanying consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2014.

2 The financial results for the quarter and twelve months ended 31 March 2014 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2013 and quarters ended 31 December 2013, 30 September 2013 and 30 June 2013.

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

3 Statement of assets and liabilities as at :

(Rs. in lacs)

	Particulars	31 March 2014 (Audited)	31 March 2013 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,197	9,192
	Reserves and surplus	111,665	89,458
	Sub-total - Shareholders' funds	**120,862**	**98,650**
	Minority interest	126	769
	Non Current liabilities		
	Long-term borrowings	9,732	13,009
	Deferred tax liability (net)	20,519	15,563
	Other long term liabilities	216	646
	Long-term provisions	150	119
	Sub-total - Non current liabilities	**30,617**	**29,337**
	Current liabilities		
	Short-term borrowings	28,588	25,399
	Trade payables	23,101	14,233
	Other current liabilities	13,453	10,784
	Short-term provisions	2,595	1,325
	Sub-total - Current liabilities	**67,737**	**51,741**
	Total equity and liabilities (A)	**219,342**	**180,497**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,500	4,962
	Intangible assets	99,583	74,264
	Content advance	57,889	43,864
	Non-current investments	800	800
	Deferred tax assets (Net)	-	216
	Long-term loans and advances	1,772	2,512
	Other non current assets	13,489	6,059
	Sub-total - Non current assets	**178,033**	**132,677**
	Current assets		
	Current investments	-	20
	Inventories	401	958
	Trade receivables	20,527	21,497
	Cash and bank balances	15,436	17,250
	Short-term loans and advances	4,418	2,403
	Other current assets	527	5,692
	Sub-total - Current assets	**41,309**	**47,820**
	Total assets (B)	**219,342**	**180,497**

4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.

6 The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographic components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting'

7 Operating expenses include all direct costs such as film rights related costs, printing and publicity costs as well as marketing and other related costs.

8 Status of Investor complaints (No.): Opening as at 1 January 2014 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2014 (Nil).

9 The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

10 Previous period figures have been regrouped or reclassified, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2014

Mr Sunil Lulla
Executive Vice Chairman and Managing Director

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