10th February, 2012

The DCS-CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The DCS-CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Sub: Outcome of Board Meeting held on February 10, 2012 and Filing of Limited Review Report of the Auditors for the quarter and nine months ended 31st December, 2011:

Dear Sir,

We are pleased to inform the Exchange that, at the Board meeting held on 10th February, 2012, the Board has approved the Un-audited Financial Results (consolidated and standalone) of the Company for the quarter and nine months ended December 31, 2011.

Pursuant to Clause 41 of the Listing Agreement, we hereby submit limited review report given by the Auditors of the Company and copies of the unaudited financial results (Consolidated and Standalone) of the Company for quarter and nine months ended 31st December, 2011, which was considered and approved by the Board at their meeting held on 10th February, 2012 for your kind consideration.

FOR EROS INTERNATIONAL MEDIA LIMITED

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Company Secretary and Compliance Officer

Encl:- As stated above

DUPLICATE

Walker, Chandiok & Co

Engineering Centre, 6th Floor
9 Matthew Road, Opera House
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Limited Review Report

The Board of Directors
Eros International Media Limited
201, Kailash Plaza,
Opposite Laxmi Industrial Estate,
Andheri Link Road, Andheri (W),
Mumbai – 400 053

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Eros International Media Limited** (the 'Company'), its subsidiaries and step down subsidiaries (collectively referred to as the 'Group') for the quarter and nine months ended 31 December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review the interim financial results of ten subsidiaries and step down subsidiaries, included in the Statement, reflect total revenues (before eliminating intra-group transactions) of Rs.13,169.50 lacs and net profit after tax (before eliminating intra-group transactions) of Rs. 1,053.42 lacs for the nine months ended 31 December 2011. These financial results have been reviewed by other auditors whose reports have been furnished to us and our opinion in respect thereof is based solely on the report of such other auditors.

WALKER CHANDIOK & CO MUMBAI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above and consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No: F – 42423

Place: Mumbai
Date: 10 February 2012

EROS INTERNATIONAL MEDIA LIMITED

Registered Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400 053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(Rs in lacs)

Sr No.	Particulars	Quarter Ended 31 December 2011 (Unaudited)	Quarter Ended 30 September 2011 (Unaudited)	Quarter Ended 31 December 2010 (Unaudited)	Nine Months Ended 31 December 2011 (Unaudited)	Nine Months Ended 31 December 2010 (Unaudited)	Year Ended 31 March 2011 (Audited)
1	Income						
	Net Sales / Income from Operations	40,842	17,480	27,975	73,703	59,267	70,697
	Total Income	40,842	17,480	27,975	73,703	59,267	70,697
2	Expenditure						
a)	(Increase) / Decrease in Stock	(15)	160	(191)	45	(96)	84
b)	Operating expenses	29,368	11,054	20,504	51,587	41,293	49,513
c)	Employee remuneration and other benefits	532	529	615	1,612	1,875	2,528
d)	Depreciation	149	143	114	431	279	382
e)	Other expenses	858	1,009	827	2,644	1,915	2,958
	Total Expenditure	30,892	12,895	21,869	56,319	45,266	55,465
3	Profit From Operations before other Income, Interest & Exceptional Items (1-2)	9,950	4,585	6,106	17,384	14,001	15,232
4 a)	Other Income	320	75	462	1,237	511	600
b)	Exchange Difference (Net)	(3)	(586)	(33)	(587)	165	295
5	Profit before Interest and Exceptional Items (3+4)	10,267	4,074	6,535	18,034	14,677	16,127
6	Interest and Financial Charges (Net)	449	335	269	1,098	825	939
7	Profit after Interest but before Exceptional Items (5-6)	9,818	3,739	6,266	16,936	13,852	15,188
8	Exceptional Items	-	-	-	-	-	-
9	Profit Before Tax (7+8)	9,818	3,739	6,266	16,936	13,852	15,188
10	Tax Expenses	3,081	1,072	1,865	5,200	3,433	3,394
11	Profit After Tax (9-10)	6,737	2,667	4,401	11,736	10,419	11,794
12	Tax Adjustment In respect of Previous Year	228	0	2	228	6	(27)
13	Net Profit from Ordinary Activities After Tax (11-12)	6,509	2,667	4,399	11,508	10,413	11,821
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit for the period	6,509	2,667	4,399	11,508	10,413	11,821
16	Minority Interest	(400)	(68)	120	(303)	50	98
17	Net Profit after Minority Interest	6,909	2,735	4,279	11,811	10,363	11,723
18	Paid-up Equity Share Capital (Face Value of Rs.10 each)	9,157	9,141	9,141	9,157	9,141	9,141
19	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						57,353
20	Earnings Per Share (EPS)						
a)	Basic EPS before Extraordinary Items (Not Annualised)	7.55	2.99	4.81	12.90	13.33	14.45
b)	Diluted EPS before Extraordinary Items (Not Annualised)	7.55	2.98	4.81	12.90	13.23	14.41
21	Public Share Holdings						
-	Number of Shares	20,159,186	20,000,000	20,000,000	20,159,186	20,000,000	20,000,000
-	Percentage of Share Holding	22.02%	21.88%	21.88%	22.02%	21.88%	21.88%
22	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of Shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total total Share Capital of the Company)	77.98%	78.12%	78.12%	77.98%	78.12%	78.12%

WALKER CHANDIOK & CO. MUMBAI CHARTERED ACCOUNTANTS

Notes :

1 The Consolidated Financial Results of Eros International Media Limited ('the Company' or 'the Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidation of Financial Statements' as notified under the Companies Act, 1956.

2 The Group operates in the business of film production and exploitation.The entire operations are governed by the same set of risks and returns and hence, have been considered as representing a single primary segment. Further, the risks and rewards under various geographies where the Group operates are similar in nature.

3 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

4 Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the utilization of the net proceeds of the IPO as stated in the Prospectus dated 23 September 2010 aggregating to Rs. 35,000 lacs is as follows.

Description	(Rs In Lacs)
Gross proceeds of the Issue	35,000
Issue Expenses	3,146
Net Proceeds of the Issue	**31,854**

Description	Projected	Actuals	(Rs In Lacs) Balance
Acquiring and co-producing, Indian films including primarily Hindi language films as well as certain Tamil and Other regional language films	28,000	30,074	(2,074)
General Corporate Purposes	3,854	1,780	2,074
Total	**31,854**	**31,854**	**(0)**

5 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended 31 December 2011 : Opening : NIL, Received : 6, Disposed off: 6, Pending : NIL. The pending investor complaints have been, subsequently disposed off.

6 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10 February 2012

7 Previous period figures have been reclassified/ regrouped wherever necessary

For and on behalf of the Board of Directors

Mr Sunil A Lulla
Executive Vice Chairman and Managing Director

Place : Mumbai
Date : 10 February 2012

WALKER CHANDIOK & CO. MUMBAI CHARTERED ACCOUNTANTS

DUPLICATE

Walker, Chandiok & Co

Engineering Centre, 6th Floor
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Limited Review Report

The Board of Directors
Eros International Media Limited
201, Kailash Plaza,
Opposite Laxmi Industrial Estate,
Andheri Link Road, Andheri (W),
Mumbai – 400 053

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Eros International Media Limited** (the 'Company') for the quarter and nine months ended 31 December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO ★ MUMBAI ★ CHARTERED ACCOUNTANTS

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No: F – 42423

Place: Mumbai
Date: 10 February 2012

EROS INTERNATIONAL MEDIA LIMITED

Registered Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(Rs in lacs)

Sr No.	Particulars	Quarter Ended 31 December 2011 (Unaudited)	Quarter Ended 30 September 2011 (Unaudited)	Quarter Ended 31 December 2010 (Unaudited)	Nine Months Period Ended 31 December 2011 (Unaudited)	Nine Months Period Ended 31 December 2010 (Unaudited)	Year Ended 31 March 2011 (Audited)
1	**Income**						
	Net Sales / Income from Operations	36,508	15,128	21,733	65,585	42,714	47,766
	Total Income	36,508	15,128	21,733	65,585	42,714	47,766
2	**Expenditure**						
a)	(Increase) / Decrease in Stock	22	133	7	110	23	31
b)	Operating expenses	26,615	9,816	15,540	46,832	29,896	33,578
c)	Employee remuneration and other benefits	328	336	405	1,021	1,236	1,688
d)	Depreciation	103	99	62	300	135	170
e)	Other expenses	719	681	606	1,982	1,304	2,035
	Total Expenditure	27,787	11,065	16,620	50,245	32,594	37,502
3	Profit From Operations before Other Income, Interest and Exceptional Items (1-2)	8,721	4,063	5,113	15,340	10,120	10,264
4 a)	Other Income	323	78	462	1,243	501	610
b)	Exchange Difference (Net)	126	(454)	(23)	(327)	123	212
5	Profit before Interest and Exceptional Items (3+4)	9,170	3,687	5,552	16,256	10,744	11,086
6	Interest and Financial Charges (Net)	391	301	265	976	792	840
7	Profit after Interest but before Exceptional Items (5 - 6)	8,779	3,386	5,287	15,280	9,952	10,246
8	Exceptional Items	-	-	-	-	-	-
9	Profit Before Tax (7+8)	8,779	3,386	5,287	15,280	9,952	10,246
10	Tax Expenses	3,092	1,055	1,816	5,197	3,340	3,314
11	Profit After Tax (9-10)	5,687	2,331	3,471	10,083	6,612	6,932
12	Tax Adjustment in respect of Previous Year	258	0	-	258	-	(24)
13	Net Profit from Ordinary Activities After Tax (11-12)	5,429	2,331	3,471	9,825	6,612	6,956
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit for the period	5,429	2,331	3,471	9,825	6,612	6,956
16	Paid-up Equity Share Capital (Face Value of Rs.10 each)	9,157	9,141	9,141	9,157	9,141	9,141
17	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						46,095
18	Earnings Per Share (EPS)						
a)	Basic EPS before Extraordinary Items (Not Annualised)	5.93	2.55	3.80	10.73	8.51	8.58
b)	Diluted EPS before Extraordinary Items (Not Annualised)	5.93	2.54	3.80	10.73	8.44	8.55
19	Public Share Holdings						
-	Number of Shares	20,159,186	20,000,000	20,000,000	20,159,186	20,000,000	20,000,000
-	Percentage of Share Holding	22.02%	21.88%	21.88%	22.02%	21.88%	21.88%
20	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of Shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total total Share Capital of the Company)	77.98%	78.12%	78.12%	77.98%	78.12%	78.12%

WALKER CHANDIOK & CO. * CHARTERED ACCOUNTANTS * MUMBAI

Notes :

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Total	**31,854**	**31,854**	**(0)**

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For and on behalf of the Board of Directors

Mr. Sunil A Lulla
Executive Vice Chairman and Managing Director

Place : Mumbai
Date : 10 February 2012

WALKER CHANDIOK & CO. MUMBAI CHARTERED ACCOUNTANTS