October 31, 2012

The DCS–CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS–CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Outcome of Board Meeting held on October 31, 2012.

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Dear Sir,

We are pleased to inform the Exchange that, at the Board meeting held on October 31, 2012, the Board had approved the Un-audited Financial Results (consolidated and standalone) of the Company for the Quarter and Half year ended September 30, 2012.

Please find enclosed copies of the approved un-audited Financial Results (Consolidated and Standalone) and Limited Review Report of the Company for the Quarter and Half year ended September 30, 2012 for your record and reference.

FOR EROS INTERNATIONAL MEDIA LIMITED

Dimple Mehta
Company Secretary and Compliance Officer

Encl: - As stated above

Eros International Media Limited
Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Half Year ended 30 September 2012 (Unaudited)	Half Year ended 30 September 2011 (Unaudited)	Year ended 31 March 2012 (Audited)
1	**Income from operations**						
	Net sales/Income from operations	22,723	25,022	15,128	47,745	29,077	80,200
	Total income from operations (Net)	22,723	25,022	15,128	47,745	29,077	80,200
2	**Expenses**						
a)	Purchases/Operating expenses	16,045	17,881	9,816	33,926	20,216	58,442
b)	Changes in inventories of finished goods	203	(393)	133	(190)	88	(318)
c)	Employee benefits expense	588	432	336	1,020	694	1,482
d)	Depreciation expense	144	140	99	284	196	423
e)	Other expenses	971	1,140	1,135	2,111	1,717	3,608
	Total expenses	17,951	19,200	11,519	37,151	22,911	63,637
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	4,772	5,822	3,609	10,594	6,166	16,563
4	Other income	151	217	78	368	921	1,932
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	4,923	6,039	3,687	10,962	7,087	18,495
6	Finance costs (Net)	274	209	301	483	585	1,237
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	4,649	5,830	3,386	10,479	6,502	17,258
8	Exceptional items	-	-	-			-
9	**Profit from ordinary activities before tax (7-8)**	4,649	5,830	3,386	10,479	6,502	17,258
10	Tax expense	1,468	2,136	1,055	3,604	2,105	6,279
11	**Profit from ordinary activities after tax (9-10)**	3,181	3,694	2,331	6,875	4,397	10,979
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period (11-12)**	3,181	3,694	2,331	6,875	4,397	10,979
14	Paid up equity share capital (Face value of Rs. 10 each)	9,177	9,177	9,141	9,177	9,141	9,174
15	Reserves excluding revaluation reserve						57,808
16.i	Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised)						
	Basic	3.47	4.03	2.55	7.49	4.81	12.00
	Diluted	3.45	4.02	2.54	7.45	4.80	12.00
16.ii	Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised)						
	Basic	3.47	4.03	2.55	7.49	4.81	12.00
	Diluted	3.45	4.02	2.54	7.45	4.80	12.00
17	Public shareholding						
	Number of shares	20,370,720	20,370,720	20,000,000	20,370,720	20,000,000	20,329,857
	Percentage of shareholding	22.20%	22.20%	21.88%	22.20%	21.88%	22.16%
18	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	77.80%	77.80%	78.12%	77.80%	78.12%	77.84%

19	Investor Complaints	Quarter ended 30 September 2012
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

WALKER, CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes:

1 The Company operates in the business of film production and exploitation.The entire operations are governed by the same set of risks and returns and hence, have been considered as representing a single primary segment. Further, the risks and rewards under various geographies where the Company operates are similar in nature.

2 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

3 Statement of assets and liabilities as at :

(Rs. in lacs)

	Particulars	30 September 2012 (Unaudited)	31 March 2012 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,177	9,174
	Reserves and surplus	64,830	57,808
	Sub-total - Shareholders' funds	**74,007**	**66,982**
	Non current liabilities		
	Long-term borrowings	13,819	11,242
	Deferred tax liability (net)	13,690	10,367
	Other long term liabilities	112	107
	Long-term provisions	77	66
	Sub-total - Non-current liabilities	**27,698**	**21,782**
	Current liabilities		
	Short-term borrowings	19,404	24,178
	Trade payables	3,690	8,892
	Other current liabilities	10,454	15,837
	Short-term provisions	169	81
	Sub-total - Current liabilities	**33,717**	**48,988**
	Total equity and liabilities (A)	**135,422**	**137,752**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	5,096	5,178
	Intangible assets	46,244	38,301
	Intangible assets under development	-	150
	Content advance	43,929	40,336
	Non-current investments	2,041	2,041
	Long-term loans and advances	651	519
	Other Non Current Assets	223	-
	Sub-total - Non-current assets	**98,184**	**86,525**
	Current assets		
	Current investments	592	4,350
	Inventories	712	522
	Trade receivables	17,958	12,931
	Cash and bank balances	13,243	29,896
	Short-term loans and advances	1,460	1,999
	Other current assets	3,273	1,529
	Sub-total - Current assets	**37,238**	**51,227**
	Total assets (B)	**135,422**	**137,752**

4 The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 October 2012

5 Previous period/year figures have been reclassified/ regrouped wherever necessary

Place: Mumbai
Date: 31 October 2012

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

For and on behalf of Board of Directors

Mr Sunil Lulla
Executive Vice Chairman and Managing Director

WALKER, CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

Walker, Chandiok & Co

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Review Report

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Eros International Media Limited** ('the Company') for the quarter ended 30 September 2012 and the year to date result for the period 1 April 2012 to 30 September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker, Chandiok & Co
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No. F – 42423

Place: Mumbai
Date: 31 October 2012

Eros International Media Limited
Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Half year ended 30 September 2012 (Unaudited)	Half year ended 30 September 2011 (Unaudited)	Year ended 31 March 2012 (Audited)
1	**Income from operations**						
	Net sales/Income from operations	22,927	25,703	17,480	48,630	32,861	94,388
	Total income from operations (Net)	22,927	25,703	17,480	48,630	32,861	94,388
2	**Expenses**						
a)	Purchases/Operating expenses	16,546	18,865	11,054	35,411	22,219	66,545
b)	Changes in inventories of finished goods	261	(448)	160	(187)	60	(292)
c)	Employee benefits expense	688	611	529	1,299	1,080	2,255
d)	Depreciation expense	168	168	143	336	282	600
e)	Other expenses	1,207	1,504	1,595	2,711	2,370	4,641
	Total expenses	18,870	20,700	13,481	39,570	26,011	73,749
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	4,057	5,003	3,999	9,060	6,850	20,639
4	Other income	178	222	75	400	916	1,930
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	4,235	5,225	4,074	9,460	7,766	22,569
6	Finance costs (Net)	274	210	335	484	648	1,344
7	**Profit from ordinary activities after finance costs but costs but before exceptional items (5-6)**	3,961	5,015	3,739	8,976	7,118	21,225
8	Exceptional items	-	-				-
9	**Profit from ordinary activities before tax (7-8)**	3,961	5,015	3,739	8,976	7,118	21,225
10	Tax expense	1,522	2,049	1,072	3,571	2,118	6,314
11	**Profit from ordinary activities after tax (9-10)**	2,439	2,966	2,667	5,405	5,000	14,911
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period (11-12)**	2,439	2,966	2,667	5,405	5,000	14,911
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(169)	(175)	(68)	(344)	97	127
16	**Net profit after taxes, minority interest and share of profit / (loss) of associates**	2,608	3,141	2,735	5,749	4,903	14,784
17	Paid up equity share capital (Face value of Rs. 10 each)	9,177	9,177	9,141	9,177	9,141	9,174
18	Reserves excluding revaluation reserve						74,287
19.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)						
	Basic	2.84	3.42	2.99	6.27	5.36	16.16
	Diluted	2.83	3.42	2.98	6.23	5.35	16.16
19.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualized)						
	Basic	2.84	3.42	2.99	6.27	5.36	16.16
	Diluted	2.83	3.42	2.98	6.23	5.35	16.16
20	Public shareholding						
	Number of shares	20,370,720	20,370,720	20,000,000	20,370,720	20,000,000	20,329,857
	Percentage of shareholding	22.20%	22.20%	21.88%	22.20%	21.88%	22.16%
21	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	77.80%	77.80%	78.12%	77.80%	78.12%	77.84%

22	Investor Complaints	Quarter ended 30 September 2012
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

WALKER, CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes :

1 The Consolidated Financial Results of Eros International Media Limited ('the Company' or 'the Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidation of Financial Statements' as notified under the Companies Act, 1956.

2 The Group operates in the business of film production and exploitation.The entire operations are governed by the same set of risks and returns and hence have been considered as representing a single primary segment. Further, the risks and rewards under various geographies where the Group operates are similar in nature

3 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

4 Statement of assets and liabilities as at :

(Rs. in lacs)

	Particulars	30 September 2012 (Unaudited)	31 March 2012 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,177	9,174
	Reserves and surplus	80,694	74,287
	Sub-total - Shareholders' funds	89,871	83,461
	Minority interest	297	641
	Non current liabilities		
	Long-term borrowings	13,819	11,253
	Deferred tax liability (net)	13,690	10,368
	Other long term liabilities	5,000	826
	Long-term provisions	82	72
	Sub-total - Non-current liabilities	32,591	22,519
	Current liabilities		
	Short-term borrowings	19,006	32,371
	Trade payables	5,359	11,534
	Other current liabilities	10,801	16,534
	Short-term provisions	442	355
	Sub-total - Current liabilities	35,608	60,794
	Total equity and liabilities (A)	158,367	167,415
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	5,231	5,640
	Intangible assets	54,658	47,238
	Intangible assets under development	-	150
	Content advance	45,724	42,650
	Non-current investments	800	800
	Deferred tax assets (net)	182	145
	Long-term loans and advances	711	950
	Other non current assets	765	693
	Sub-total - Non-current assets	108,071	98,266
	Current assets		
	Current investments	592	4,350
	Inventories	890	703
	Trade receivables	24,377	24,497
	Cash and bank balances	13,317	30,036
	Short-term loans and advances	2,910	3,054
	Other current assets	8,210	6,509
	Sub-total - Current assets	50,296	69,149
	Total assets (B)	158,367	167,415

5 The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of of Directors at its meeting held on 31 October 2012

6 Previous period figures have been reclassified/ regrouped wherever necessary

For and on behalf of Board of Directors

Mr Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 31 October 2012

WALKER, CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Walker, Chandiok & Co

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Review Report

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Eros International Media Limited** ('the Company'), its subsidiaries and step down subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 September 2012 and the year to date figures for the period 1 April 2012 to 30 September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We did not review the interim financial results of eleven subsidiaries and step down subsidiaries, included in the Statement, whose interim financial results reflect total revenues (before eliminating intra-group transactions) of ₹ 1,680.17 lacs, net loss after tax and prior period items (before eliminating intra-group transactions) of ₹ 1,674.13 lacs for the six months period ended 30 September 2012 and total assets of ₹ 51,142.10 lacs as at 30 September 2012. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our opinion in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

For Walker, Chandiok & Co
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No. F - 42423

Place: Mumbai
Date: 31 October 2012