**May 23, 2018**

The Secretary,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **533261**

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: **EROSMEDIA**

**Sub: Outcome of Board Meeting held on May 23, 2018 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir(s),

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), we are pleased to submit the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018 together with the Unmodified Independent Audit Report which was reviewed by the Audit Committee and considered and approved by the Board at its meeting held on May 23, 2018 (Time of Commencement of Board Meeting was 3.00 p.m. and concluded at 6.00 p.m.) You are requested to take on record the above financial results for your reference.

Further, pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we are enclosing herewith a declaration that the report of Auditors does not have any modified opinion/ qualification/ adverse remark with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

Also, please note that Board of Directors of the Company at their meeting held today have approved the appointment of Mr. Sunil Srivastav (DIN- 00237561) as an Independent Additional Director on the Board of the Company w.e.f. May 23, 2018.

He shall hold the office as an Independent Director for a period of 5 years subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

Brief Profile of Mr. Sunil Srivastav is as follows:

Mr. Sunil Srivastav was Dy. Managing Director – Corporate Accounts Group in State Bank of India. He was responsible for large corporate credit exposure including project and infrastructure financing for the bank. He holds a proven track record in his various roles in different capacities at SBI which include DMD – CSNB, CGM – Kolkata and GM – Delhi.

Mr. Sunil Srivastav is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

We request you to kindly take note of the above.

Thanking you

Yours faithfully,
**For Eros International Media Limited**

**Sunil Lulla**
**Executive Vice Chairman and Managing Director**
**DIN - 00243191**

**Encl: As stated above**

**May 23, 2018**

The Secretary,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **533261**

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: **EROSMEDIA**

**Sub: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company**

Dear Sir,

We would like to state that M/s Chaturvedi and Shah, Chartered Accountants have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018.

Please take the same on record.

Thanking you

Yours faithfully,
**For Eros International Media Limited**

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

**Sunil Lulla**
**DIN - 00243191**
**Executive Vice Chairman and Managing Director**

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,**
**The Board of Directors of**
**Eros International Media Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statement as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statement as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

5. The comparative financial information of the Company for the year ended March 31, 2017 prepared in accordance with Indian Accounting Standards, included in these Standalone Financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.

**For Chaturvedi & Shah**
Chartered Accountants
Firm Registration No 101720W

CHATURVEDI & SHAH ★ CHARTERED ACCOUNTANTS ★ MUMBAI

**Amit Chaturvedi**
Partner
Membership No.: 103141

Place: Mumbai
Date: May 23, 2018

# Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018**

(₹ in lacs, except per share data)

| | Particulars | Quarter ended 31 March 2018 (Unaudited) | Quarter ended 31 December 2017 (Unaudited) | Quarter ended 31 March 2017 (Unaudited) | Year ended 31 March 2018 (Audited) | Year ended 31 March 2017 (Audited) |
|---|---|---|---|---|---|---|
| | **Income** | | | | | |
| I | Net sales/income from operations | 17,944 | 13,521 | 15,134 | 70,766 | 114,618 |
| II | Other income | 1,172 | 139 | 1,043 | 2,091 | 1,848 |
| III | **Total income (I+II)** | 19,116 | 13,660 | 16,177 | 72,857 | 116,466 |
| IV | **Expenses** | | | | | |
| a) | Film right costs including amortization costs | 5,972 | 6,026 | 6,146 | 33,201 | 68,033 |
| b) | Changes in inventories of film rights | (148) | (1) | (5) | (142) | 262 |
| c) | Employee benefits expense | 1,084 | 1,150 | 1,161 | 4,625 | 5,413 |
| d) | Finance costs (net) | 2,288 | 1,685 | 2,223 | 7,488 | 5,201 |
| e) | Depreciation and amortization expense | 168 | 162 | 177 | 615 | 532 |
| f) | Other expenses | 3,071 | 1,010 | 2,932 | 13,027 | 15,925 |
| | **Total expenses (IV)** | 12,435 | 10,032 | 12,634 | 58,814 | 95,366 |
| V | **Profit before tax (III-IV)** | 6,681 | 3,628 | 3,543 | 14,043 | 21,100 |
| VI | **Tax expense** | | | | | |
| a) | Current Tax | 3,741 | 2,918 | 3,019 | 9,575 | 7,614 |
| b) | Deferred Tax | (620) | (1,156) | (1,543) | (3,233) | 447 |
| | **Total tax expenses/(credit) net** | 3,121 | 1,762 | 1,476 | 6,342 | 8,061 |
| VII | **Profit for the year from continuing operation (V-VI)** | 3,560 | 1,866 | 2,067 | 7,701 | 13,039 |
| VIII | Other comprehensive income/(loss): not to be reclassified- net of taxes | 6 | 31 | (6) | 56 | (22) |
| IX | **Total comprehensive income/(loss) for the year** | 3,566 | 1,897 | 2,061 | 7,757 | 13,017 |
| X | Paid-up equity share capital (face value of ₹ 10 each) | 9,497 | 9,463 | 9385 | 9,497 | 9385 |
| XI | Other equity excluding revaluation reserve | - | - | - | 134,702 | 125,656 |
| XII | Earnings per share (EPS) (of ₹ 10 each) (not annualised) | | | | | |
| | Basic | 3.76 | 1.97 | 2.20 | 8.15 | 13.92 |
| | Diluted | 3.70 | 1.95 | 2.16 | 8.03 | 13.68 |

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes :

1 The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 23 May 2018.

2 Statement of assets and liabilities ( Amount in ₹ Lakhs unless otherwise stated)

| | As at 31 March 2018 | As at 31 March 2017 |
|---|---|---|
| **Assets** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 3,746 | 3,966 |
| Intangible assets | | |
| a) Content advances | 137,408 | 119,967 |
| b) Film rights | 77,315 | 88,743 |
| c) Other intangible assets | 26 | 34 |
| d) Intangible assets under development | 1,397 | 53 |
| Financial assets | | |
| a) Investments | 5,503 | 6,803 |
| b) Loans | 1,721 | 2,512 |
| c) Restricted bank deposits | 716 | 217 |
| d) Other financial assets | 672 | 722 |
| Other non-current assets | 2,951 | 4,740 |
| **Total non-current assets** | **231,455** | **227,757** |
| **Current assets** | | |
| Inventories | 187 | 46 |
| Financial assets | | |
| a) Trade receivables | 44,024 | 26,505 |
| b) Cash and cash equivalents | 385 | 131 |
| c) Restricted bank deposits | 3,776 | 4,255 |
| d) Loans and advances | 3,205 | 1,479 |
| e) Other financial assets | 294 | 184 |
| Other current assets | 55 | 106 |
| **Total current assets** | **51,926** | **32,706** |
| **Total assets** | **283,381** | **260,463** |
| **Equity and Liabilities** | | |
| **Equity** | | |
| Equity share capital | 9,497 | 9,385 |
| Other equity | 134,702 | 125,656 |
| **Total equity** | **144,199** | **135,041** |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| Financial liabilities | | |
| a) Borrowings | 14,941 | 14,912 |
| b) Trade payables | 102 | 101 |
| c) Other financial liabilities | - | 1 |
| Employee benefit obligations | 425 | 351 |
| Deferred tax liabilities | 25,221 | 22,358 |
| Other non-current liabilities | 1,512 | 3,016 |
| **Total non-current liabilities** | **42,201** | **40,739** |
| **Current liabilities** | | |
| Financial liabilities | | |
| a) Borrowings | 48,621 | 41,534 |
| b) Acceptances | 5,796 | 5,795 |
| c) Trade payables | 17,023 | 10,731 |
| d) Other financial liabilities | 8,521 | 9,001 |
| Employee benefit obligations | 212 | 198 |
| Current tax liabilities | 3,506 | 4,265 |
| Other current liabilities | 13,302 | 13,159 |
| **Total current liabilities** | **96,981** | **84,683** |
| **Total liabilities** | **139,182** | **125,422** |
| **Total equity and liabilities** | **283,381** | **260,463** |

3 The company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.

4 The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

For and on behalf of Board of Directors

Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 23 May 2018

**EROS INTERNATIONAL MEDIA LIMITED**
Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com
Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,**
**The Board of Directors of**
**Eros International Media Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Eros International Media Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which are in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries referred to in paragraph 4(a) below, these quarterly Consolidated financial results as well as the year to date results:

CHATURVEDI & SHAH ★ CHARTERED ACCOUNTANTS ★ MUMBAI

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

a. Includes the results of entities as given below:

| Name of the Entity | Relationship |
|---|---|
| Eros International Films Private Limited | Subsidiary |
| Eyeqube Studios Private Limited | Subsidiary |
| EM Publishing Private Limited | Subsidiary |
| Eros Animation Private Limited | Subsidiary |
| Bigscreen Entertainment Private Limited | Subsidiary |
| Copsale Limited | Subsidiary |
| Digicine Pte Limited | Subsidiary |
| Colour Yellow Productions Private Limited | Subsidiary |
| Universal Power Systems Private Limited | Subsidiary |
| Ayngaran International Limited (IOM) | Subsidiary (Upto 30th September 2017) |
| Ayngaran International (UK) Limited | Subsidiary (Upto 30th September 2017) |
| Ayngaran International (Mauritius) Limited | Subsidiary (Upto 30th September 2017) |
| Ayngaran International Media Private Limited | Subsidiary (Upto 30th September 2017) |
| Ayngaran Anak Media Private Limited | Subsidiary (Upto 30th September 2017) |
| Eros Distribution LLP | Subsidiary |

b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Group for the year ended March 31, 2018.

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Other Matters**

5. We did not audit, the financial statements and other financial information, in respect of Five subsidiaries, whose financial information reflect total assets of ₹1,08,765.74 Lakhs as at March 31, 2018 and total revenue of ₹30,919.52 Lakhs for the year ended March 31, 2018 as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates, is based solely on the report of other auditors.

6. Consolidated financial results include the total revenue of ₹1.12 Lakhs for the six months period ended September 30, 2017, in respect of two subsidiaries which have been disposed off during the year. Whose reviewed unaudited financial statements have been furnished to us by the Management and our opinion on these statements, in so far as it relates to the amounts included in respect of these subsidiaries, is based solely on such reviewed unaudited financial statement.

   Our opinion is not modified in respect of the above matters.

7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.



**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

8. The Comparative financial information of the Group for the quarter and year ended March 31, 2017, prepared in accordance with Indian Accounting Standards, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.

**For Chaturvedi & Shah**
Chartered Accountants
Firm Registration No 101720W

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

**Amit Chaturvedi**
Partner
Membership No.: 103141

Place: Mumbai
Date: May 23, 2018

# Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018**

(₹ in lacs, except per share data)

| | Particulars | Quarter ended 31 March 2018 (Unaudited) | Quarter ended 31 December 2017 (Unaudited) | Quarter ended 31 March 2017 (Unaudited) | Year ended 31 March 2018 (Audited) | Year ended 31 March 2017 (Audited) |
|---|---|---|---|---|---|---|
| | Income | | | | | |
| I | Net sales/income from operations | 23,877 | 19,351 | 18,062 | 96,016 | 139,970 |
| II | Other Income | 1,898 | 1,146 | 2,979 | 4,985 | 4,558 |
| III | **Total Income (I+II)** | **25,775** | **20,497** | **21,041** | **101,001** | **144,528** |
| IV | Expenses | | | | | |
| a) | Film right costs including amortization costs | 7,990 | 7,230 | 8,232 | 39,927 | 78,484 |
| b) | Changes in inventories of film rights | (148) | (1) | 24 | (141) | 294 |
| c) | Employee benefits expense | 1,393 | 1,414 | 1,595 | 5,894 | 7,053 |
| d) | Finance costs (net) | 2,226 | 1,833 | 2,253 | 8,053 | 5,452 |
| e) | Depreciation and amortization expense | 278 | 266 | 294 | 1,028 | 958 |
| f) | Other expenses | 5,606 | 1,544 | 4,295 | 17,505 | 20,064 |
| | **Total expenses (IV)** | **17,345** | **12,286** | **16,693** | **72,266** | **112,305** |
| V | **Profit before tax (III-IV)** | **8,430** | **8,211** | **4,348** | **28,735** | **32,223** |
| VI | **Tax expense** | | | | | |
| a) | Current tax | 3,798 | 2,903 | 2,834 | 9,717 | 7,699 |
| b) | Deferred tax expenses/(income) | (1,237) | (1,408) | (1,653) | (4,104) | 195 |
| | **Total tax expenses/(credit) net** | **2,561** | **1,495** | **1,181** | **5,613** | **7,894** |
| VII | **Profit/(loss) for the year from continuing operation (V-VI)** | 5,869 | 6,716 | 3,167 | 23,122 | 24,329 |
| | Attributable to: | | | | | |
| | Equity holders of Eros International Media Limited | 6,079 | 6,504 | 3,371 | 22,934 | 25,745 |
| | Non-Controlling Interests | (210) | 212 | (204) | 188 | (1,416) |
| VIII | **Other Comprehensive Income/(loss)** | | | | | |
| a) | Items that will not be reclassified to profit or loss | 9 | 33 | 1 | 73 | (8) |
| b) | Items that will be reclassified subsequently to profit or loss | 1,047 | (1,133) | (2,886) | (22) | (452) |
| | **Total other comprehensive income/(loss) for the year** | **1,056** | **(1,100)** | **(2,885)** | **51** | **(460)** |
| IX | **Total comprehensive income/(loss) for the year (VII+VIII)** | 6,925 | 5,616 | 282 | 23,173 | 23,869 |
| | Attributable to: | | | | | |
| | Equity holders of Eros International Media Limited | 7,428 | 5,111 | 429 | 23,207 | 24,813 |
| | Non-Controlling Interests | (503) | 505 | (147) | (34) | (944) |
| X | Paid up equity share capital (Face value of ₹ 10 each) | 9,497 | 9,463 | 9,385 | 9,497 | 9,385 |
| XI | Reserve excluding revaluation reserve | - | - | - | 214,803 | 191,521 |
| XII | **Earnings per share (EPS)** | | | | | |
| | (of ₹ 10 each) (not annualised) | | | | | |
| | Basic | 6.41 | 6.88 | 3.59 | 24.26 | 27.49 |
| | Diluted | 6.31 | 6.78 | 3.53 | 23.92 | 27.00 |

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI


**EROS INTERNATIONAL MEDIA LIMITED**

Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.

Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com

Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.

CIN No. L99999MH1994PLC080502

Notes :

1 The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 23 May 2018.

2 Statement of assets and liabilities ( Amount in ₹ Lakhs unless otherwise stated)

| | As at 31 March 2018 | As at 31 March 2017 |
|---|---|---|
| Property, plant & equipment | 4,100 | 4,216 |
| Intangible assets | | |
| a) Content advances | 151,234 | 141,611 |
| b) Film rights | 105,143 | 120,370 |
| c) Others intangible assets | 1,590 | 1,900 |
| d) Intangible assets under development | 7,079 | 2,550 |
| e) Goodwill | 1,283 | 2,060 |
| Financial assets | | |
| a) Loans | 11,862 | 3,533 |
| b) Restricted bank deposits | 716 | 217 |
| c) Other financial assets | 789 | 864 |
| Other non-current assets | 4,686 | 6,159 |
| **Total non-current assets** | **288,482** | **283,480** |
| **Current assets** | | |
| Inventories | 187 | 46 |
| Financial assets | | |
| a) Investments* | 0 | - |
| b) Trade and other receivables | 69,857 | 63,058 |
| c) Cash & cash equivalents | 14,230 | 13,417 |
| d) Restricted bank deposits | 3,776 | 4,256 |
| e) Loans and advances | 1,167 | 3,013 |
| f) Other financial assets | 302 | 187 |
| Other current assets | 683 | 125 |
| **Total current assets** | **90,202** | **84,102** |
| **Total assets** | **378,684** | **367,582** |
| * Amount below one lakh | | |
| **Equity and Liabilities** | | |
| **Equity** | | |
| Equity share capital | 9,497 | 9,385 |
| Other equity | 214,803 | 191,521 |
| **Equity attributable to owners** | **224,300** | **200,906** |
| Non-controlling interests | 1,288 | (466) |
| **Total equity** | **225,588** | **200,440** |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| Financial liabilities | | |
| a) Borrowings | 14,952 | 14,940 |
| b) Trade payables | 102 | 84 |
| c) Other financial liabilities | - | 1 |
| Employee benefit obligations | 487 | 450 |
| Deferred tax liabilities | 24,501 | 22,499 |
| Other non-current liabilities | 1,512 | 3,016 |
| **Total non-current liabilities** | **41,554** | **40,990** |
| **Current liabilities** | | |
| Financial liabilities | | |
| a) Borrowings | 46,808 | 43,033 |
| b) Acceptance | 5,796 | 5,795 |
| c) Trade payables | 32,327 | 29,542 |
| d) Other financial liabilities | 9,066 | 10,886 |
| Employee benefit obligations | 224 | 218 |
| Current tax liabilities | 3,684 | 4,400 |
| Other current liabilities | 13,637 | 32,278 |
| **Total current liabilities** | **111,542** | **126,152** |
| **Total liabilities** | **153,096** | **167,142** |
| **Total equity and liabilities** | **378,684** | **367,582** |

3 The Group operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.

4 The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

For and on behalf of Board of Directors

Sunil Lulla

Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 23 May 2018


**EROS INTERNATIONAL MEDIA LIMITED**

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