November 13, 2026

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: **533261**

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051
Scrip Code: **EROSMEDIA**

Sub: Outcome of Board Meeting held on November 13, 2026

Dear Sir / Madam,

The Board of Directors of the Company at their meeting held today i.e. November 13, 2026 *inter alia*, considered and approved the following:

1) Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

a) The Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

b) Limited Review Report, issued by Haribhakti & Co. LLP, Statutory Auditors of the Company, on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

2) Other Routine Business.

The Meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 5:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully,
For Eros International Media Limited

AKSHAY NARAYANRAO ATKULWAR

Digitally signed by AKSHAY NARAYANRAO ATKULWAR
Date: 2026.11.13 18:47:59 +05'30'

Akshay Atkulwar
VP-Company Secretary & Compliance Officer
Encl: a/a

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Eros International Media Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors

Eros International Media Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Qualified Conclusion

   (a) As stated in Note 5 to the Statement, the Company has long overdue trade receivables from group entities, amounting to ₹49,873 Lakhs (net of payable of ₹ 32,854 Lakhs) from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW"), ₹ 8,361 Lakhs (net of payable of ₹ 370 Lakhs) from Eros International Limited UK (having been liquidated, now receivable from EWW and Eros Media PLC) and ₹ 3,644 Lakhs from Eros International USA Inc. As stated in the said Note, considering the financial position and performance of the aforesaid entities, the Company has made the overall provision of ₹ 29,025 Lakhs for net trade receivables for expected credit loss upto the period ended September 30, 2026. Further, the Company has filed application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in

realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 17,019 Lakhs.

Pending outcome of the above, the financial impact, if any, on the Statement for the quarter and period ended September 30, 2026 is currently not ascertainable.

(b) As stated in Note 7.1 to the Statement, the Securities and Exchange Board of India ("SEBI") has passed Interim Ex-Parte order dated June 22, 2023 and thereafter Confirmatory Order dated October 13, 2023 against which an appeal was filed by the Company with Securities Appellate Tribunal ("SAT"), which was disposed-off with the direction for SEBI to issue Show Cause Notice ("SCN") and to complete investigation in stipulated period of time. The Company is in the process of responding to the SCN after seeking information from SEBI.

Content advances as on September 30, 2026 includes those given to certain parties and aggregating to ₹ 1,01,601 Lakhs (₹ Nil Lakhs, net of impairment and write-off) which are subject matter of scrutiny and investigation by SEBI along with other matters as mentioned in the aforesaid Confirmatory Order.

Pending completion of proceedings and investigation, we are unable to comment on the possible consequential effects thereof, if any, on the Statement for the quarter and period ended September 30, 2026.

The opinion expressed by us on the audited standalone financial statements of the Company for the year ended March 31, 2026 vide our report dated May 29, 2026 and the conclusion expressed by us on the unaudited standalone financial results of the Company for the quarter ended June 30, 2026 vide our report dated August 14, 2026 was also qualified in respect of the matters referred in above paragraphs.

5. Based on our review conducted as stated in paragraph 3 above and subject to the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. **Material Uncertainty Related to Going Concern**

We draw attention to Note 6 to the Statement, which states that the Company has incurred a Loss before tax of Rs. 1,828 Lakhs for the half year ended September 30, 2026 and its net worth has eroded entirely. These events or conditions, along with other matters as set forth in Note 6, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The assumption of going concern is dependent on the ability of the Company to raise funds through monetization of its film/music library rights as well as its noncore assets, mobilization of additional funds through recovery of dues from its group entities and other strategic initiatives. However, for the reasons stated in the Note 6, the Statement has been prepared on the basis of going concern.

Our conclusion on the Statement is not modified in respect of this matter.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Sumant Sakhardande
Partner
Membership No.: 034828
UDIN: 26034828HNMSQA3972

Place : Mumbai
Date : November 13, 2026

Eros International Media Limited

CIN: L99999MH1994PLC080502

Regd. Office : 201, 2nd floor, Kailash Plaza, Plot No A-12, Off New Link Road, Andheri (West), Mumbai - 400 053.

Standalone unaudited financial results for the quarter and half year ended 30 September 2026

(₹ in lakhs, except EPS)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
	Income						
1	Net sales/income from operations	479	349	993	828	1,414	2,846
2	Other income	31	364	1	395	1	2,317
	Total income (1+2)	**510**	713	**994**	**1,223**	**1,415**	**5,163**
3	**Expenses**						
	Operational Costs including content amortization	378	255	531	633	1,060	3,391
	Changes in inventories of film rights	-	-	-	-	-	-
	Employee benefits expense	274	260	330	534	623	1,160
	Finance costs (net)	300	300	283	600	562	1,118
	Depreciation and amortization expense	1	2	5	3	10	19
	Other expenses	642	639	1,247	1,281	2,759	9,510
	Total expenses	**1,595**	1,456	**2,396**	**3,051**	**5,014**	**15,198**
4	**Profit/(loss) before exceptional item and tax (1+2-3)**	(1,085)	(743)	(1,402)	(1,828)	(3,599)	(10,035)
5	Exceptional (loss)/ gain	-	-	-	-	-	-
6	**Profit/(loss) before tax (4-5)**	(1,085)	(743)	(1,402)	(1,828)	(3,599)	(10,035)
7	**Tax expense**						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	-
c)	Short/(Excess) provision of earlier years	-	-	-	-	-	151
	Total tax expenses/(credit) net	-	-	-	-	-	151
8	**Profit/(loss) for the period/year (6-7)**	(1,085)	(743)	(1,402)	(1,828)	(3,599)	(10,186)
9	Other comprehensive income/(loss): not to be reclassified- net of taxes	-	2	(1)	2	(2)	2
10	**Total comprehensive income/(loss) for the period/year**	(1,085)	(741)	(1,403)	(1,826)	(3,601)	(10,184)
11	Paid-up equity share capital (face value of ₹ 10 each)	9,591	9,591	9,591	9,591	9,591	9,591
12	Other equity excluding revaluation reserve						(58,593)
13	Earnings per share (EPS) (not annualised for periods)						
	Basic (in ₹)	(1.14)	(0.77)	(1.46)	(1.91)	(3.75)	(10.62)
	Diluted (in ₹)	(1.14)	(0.77)	(1.46)	(1.91)	(3.75)	(10.62)

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Notes :

1 The standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 13, 2026.

2 Unaudited Statement of assets and liabilities (Amount in ₹ Lakhs, unless otherwise stated)

₹ in lakhs

Particulars	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	131	174
Intangible assets		
a) Film rights	2,395	2,904
b) Other intangible assets	1	2
Financial assets		
a) Investments	50	50
b) Restricted bank deposits	1	1
c) Other financial assets	77	77
Total non-current assets	**2,655**	**3,208**
Current assets		
Inventories	-	-
Financial assets		
a) Trade receivables	42,835	41,395
b) Cash and cash equivalents	31	11
c) Restricted bank deposits	27	26
d) Loans and advances	522	368
Other current assets	296	265
Total current assets	**43,711**	**42,065**
Total assets	**46,366**	**45,273**
Equity		
Equity share capital	9,591	9,591
Other equity	(60,421)	(58,593)
Total equity	**(50,830)**	**(49,002)**
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	1,500	1,500
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	24,640	24,116
c) Other financial liabilities	25	25
Employee benefit obligations	239	224
Other non-current liabilities	610	201
Total non-current liabilities	**27,014**	**26,066**
Current liabilities		
Financial liabilities		
a) Borrowings	14,232	13,917
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	28	29
ii) Total outstanding dues of creditors other than micro and small enterprises	41,768	40,746
c) Other financial liabilities	6,446	6,292
Employee benefit obligations	405	406
Other current liabilities	3,296	2,741
Current tax liabilities (net)	4,007	4,079
Total current liabilities	**70,182**	**68,209**
Total liabilities	**97,196**	**94,275**
Total equity and liabilities	**46,366**	**45,273**

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

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3 **Statement of Cash Flows**

₹ in lakhs

Particulars	For the half year ended 30-Sep-2026 (Unaudited)	For the half year ended 30-Sept-2025 (Unaudited)
Cash flow from operating activities		
Profit/(loss) before tax	**(1,828)**	**(3,599)**
Non-cash adjustments to reconcile Profit before tax to net cash flows		
Depreciation	3	10
Amortisation	509	1,057
Bad debts and trade receivables written off	150	-
Provision/(Reversal of provision) for doubtful advances	606	1,255
Effect of Foreign Exchange reinstatement	88	1,087
Finance costs	600	562
Interest income	(1)	(1)
Gratuity	20	16
(Gain) on sale of tangible assets (net)		
Impairment loss on Investment		
Non Operative Income	306	-
Operating profit before working capital changes	**453**	**387**
Movements in working capital:		
Increase/(Decrease) in current liabilities	963	(207)
Increase/(Decrease) in other financial liabilities	(445)	(1,449)
Increase/(Decrease) in trade payables	1,456	3,746
Increase/(Decrease) in employee benefit obligations	(4)	(6)
(Increase)/Decrease in inventories		
(Increase)/Decrease in trade receivables	(2,046)	(1,926)
(Increase)/Decrease in other current assets	(31)	-
(Increase)/Decrease in short-term loans and advances	(154)	(43)
(Increase)/Decrease in other financial assets	87	(771)
Cash generated from operations	**279**	**(269)**
Taxes paid (net)	(73)	(89)
Net cash generated from operating activities (A)	**206**	**(358)**
Cash flow from investing activities		
Sale of tangible assets	-	-
Deposits with banks (net)	(1)	3
Interest income	(1)	(1)
Non Operating Income	-	-
Net cash used in investing activities (B)	**(2)**	**2**
Cash flows from financing activities		
Change in short-term borrowings	314	363
Finance charges (net)	(498)	-
Net cash flow used in financing activities (C)	**(184)**	**363**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**20**	**6**
Cash and cash equivalents at the beginning of the year	**11**	**19**
Cash and cash equivalents at the end of the period	**31**	**25**

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

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4 The Company operates in a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of financial results presented.

5 The Company has trade receivables of ₹ 49,873 lakhs from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW") ("Company having significant influence"), which are long overdue. As against this, there is trade payables of ₹ 32,854 lakhs to EWW. After considering the setoff of trade payables, the Company would have net trade receivables of ₹ 17,019 lakhs from EWW. Apart from EWW, the Company has trade receivables of ₹ 8,361 lakhs (net of trade payables of ₹ 370 lakhs) from Eros International Limited UK which has been liquidated in May 2026, now the same shall be receivable from EWW and Eros Media PLC as perundertaking given and ₹ 3,644 lakhs from Eros International USA Inc. (both fellow subsidiaries of EWW). The Company has filed an application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 17,019 lakhs and approval from RBI is awaited in this regard.
In view of the financial position and performance of the aforesaid entities, the Company has made a provision of ₹ 28,438 lakhs towards the net debit balance, representing the expected credit loss up to FY 2025-26. For the period ended September 30, 2026 the Company has provided additional provision of ₹ 587 Lakh due to foreing exchange. The management is actively pursuing the necessary approvals. The financial impact, if any, remains unascertainable at present and will be duly accounted upon crystallisation of the final outcome.

6 The Company has incurred Loss before tax amounting ₹ 1,828 lakhs for period ended September 30, 2026 and the net worth has been fully eroded. Additionally the Company has defaulted on payment of statutory dues on certain occasions. These circumstances give rise to material uncertainties that could significantly affect the Company's ability to continue operations as a going concern. To address these challenges, the Company has implemented various measures to enhance liquidity, such as restricting borrowing facilities, conserving cash through cost saving initiatives, and maximising revenue by entering into long term contracts to monetize the film/music library and recover overdue trade receivables. The Company has taken these uncertainties and measures into account when preparing its financial forecasts. Therefore, based on these considerations, management has decided to continue preparing its standalone financial results on a going concern basis.

7.1 The Company received an Interim Ex-Parte Order dated June 22, 2023, from the Securities and Exchange Board of India ("SEBI") ("Interim Ex-Parte Order") levelling certain allegations and imposing certain restrictions on the Company and some of its Directors. The Company filed an appeal against the Interim Ex-Parte Order before the Securities Appellate Tribunal ("Hon'ble SAT") and vide order dated August 22, 2023, the Hon'ble SAT without commenting on the merits of the said appeal directed the company to file its reply along with an application for vacating the Interim Ex-Parte Order before SEBI. The Company filed its reply as per the directions of the Hon'ble SAT. On October 13, 2023, SEBI passed an order confirming the Interim Ex-Parte Order ("Confirmatory Order"). The Confirmatory Order also stipulated that the investigation by SEBI shall be completed within a period of 6 months from the date of the Confirmatory Order.
On November 27, 2023, the Company filed an appeal with the Hon'ble SAT against the Confirmatory Order and sought stay of the implementation and enforcement of the Confirmatory Order passed by SEBI as well as seeking directions against SEBI from taking any coercive steps against the company. On June 28, 2024, the Hon'ble SAT disposed of Company's appeal by directing SEBI to issue a show cause notice within an outer period of 3 weeks and also directed adjudication of the same within 5 months of the receipt of a reply from the Company. A Show Cause Notice dated July 16, 2024, was received by the Company on July 18, 2024 ("SCN"). The Company is still seeking information, clarifications and documents in relation to the SCN from SEBI as well as exploring legal recourses available with it against the SCN.
As on date, while the Company continues to comply with the directions passed by SEBI in its Interim Ex-Parte Order and Confirmatory Order, it has filed an appeal before the Securities Appellate Tribunal (SAT) against SEBI's deliberate inaction with regard to disclosure of materials relied on in the SCN on May 08, 2025. The appeal was heard on June 24, 2025, wherein the Hon'ble SAT ordered SEBI to file its reply within three weeks and the Company to file a rejoinder within two weeks thereafter. SEBI filed its reply and the Company filed its rejoinder to SEBI's reply, the matter is currently listed for further hearing on 17th and 18th December 2026.
Pending final disposal of the proceedings and filing/adjudication of replies to the SCN, the impact, if any, on the financial results for the period ended Sepetember 30, 2026, is presently not ascertainable. While uncertainty exists regarding outcome of the proceedings, the Company after considering all available information and facts as of date, has not identified the need for any adjustments.

7.2 A search operations was carried out u/s 37(3) of Foreign Exchange Management Act, 1999 at the Registered Office of the Company by the Enforcement Directorate, Mumbai, which concluded on February 06, 2025. The Company continues to operate in the normal course of business and shall continue to co-operate with the authorities.

8 Previous year's / period's figures have been regrouped, reclassified wherever necessary to correspond with the current period's classification/disclosure.

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

For and on behalf of Board of Directors

Vijay Thaker
Executive Director & Chief Finance Officer
DIN: 01867309

Place: Mumbai
Date: November 13, 2026

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Eros International Media Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Eros International Media Limited

1. We were engaged to review the accompanying Statement of Unaudited Consolidated Financial Results of **Eros International Media Limited** ("the Parent / Holding Company ") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	EROS International Media Limited	Parent
2.	EROS International Films Private Limited	Subsidiary Company
3.	Eyeqube Studios Private Limited	Subsidiary Company
4.	EM Publishing Private Limited	Subsidiary Company
5.	EROS Animation Private Limited	Subsidiary Company
6.	Digicine PTE Limited	Subsidiary Company
7.	EROSNow Private Limited	Subsidiary Company
8.	Big Screen Entertainment Private Limited	Subsidiary Company
9.	Copsale Limited	Subsidiary Company

3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

4. Our responsibility is to conduct review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. However, because of the significance of the matters described in paragraph 5 below, we were not able to obtain sufficient

appropriate evidence relating to the matters referred to therein, as a basis for expressing a conclusion on this Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. We refer to the following:

   a) As stated in Note 8 to the Statement as regards non-availability of financial information of one of the subsidiary company for the reasons stated in the said Note, which is not considered for consolidation in the attached Statement, which is a non-compliance of Ind AS 110 and Regulation 33 of Listing Regulations, as amended. Consequently, we are unable to determine the impact of such non-compliance on the loss, earnings per share for the quarter and period ended September 30, 2026 and investment in subsidiary and other equity as at September 30, 2026.

   b) As stated in Note 5 to the Statement, the Holding Company has long overdue trade receivables from group entities, amounting to ₹ 49,873 Lakhs (net of payable of ₹ 32,854 Lakhs) from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW"), ₹ 8,361 Lakhs (net of payable of ₹ 370 Lakhs) from Eros International Limited UK (having been liquidated, now receivable from EWW and Eros Media PLC) and ₹ 3,644 Lakhs from Eros International USA Inc. As stated in the said Note, considering the financial position and performance of the aforesaid entities, the Holding Company has made the overall provision of ₹ 29,025 Lakhs for net trade receivables for expected credit loss upto the period ended September 30, 2026.

      Further, the Holding Company has filed application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 17,019 Lakhs.

      Pending outcome of the above, the financial impact, if any, on the Statement for the quarter and half year ended September 30, 2026 is currently not ascertainable.

   c) As stated in Note 7.1 to the Statement, the Securities and Exchange Board of India ("SEBI") has passed Interim Ex-Parte order dated June 22, 2023 and thereafter Confirmatory Order dated October 13, 2023 against which an appeal was filed by the Company with Securities Appellate Tribunal ("SAT"), which was disposed-off with the direction for SEBI to issue Show Cause Notice ("SCN") and to complete investigation in stipulated period of time. The Holding Company is in the process of responding to the SCN after seeking information from SEBI.



Content advances as on September 30, 2026 includes those given to certain parties and aggregating to ₹ 1,01,601 Lakhs (₹ Nil Lakhs, net of impairment and write-off) which are subject matter of scrutiny and investigation by SEBI along with other matters as mentioned in the aforesaid Confirmatory Order.

Pending completion of proceedings and investigation, we are unable to comment on the possible consequential effects thereof, if any, on the Statement for the quarter and period ended September 30, 2026.

We had reported a Disclaimer of Opinion on the audited consolidated financial statements of the Holding Company for the year ended March 31, 2026 vide our report dated May 29, 2026 and the conclusion expressed by us on the unaudited standalone financial results of the Company for the quarter ended June 30, 2026 vide our report dated August 14, 2026 was also disclaimed in respect of the matters referred above.

6. Because of the significance of the matters described in paragraph 5 above, we have not been able to obtain sufficient appropriate evidence to form a conclusion on the Statement and hence we do not express a conclusion on the Statement.

7. **Material uncertainty relating to Going Concern**

We draw attention to Note 6 to the Statement, which states that the Group has incurred a loss before tax of ₹ 2,800 Lakhs for the half year ended September 30, 2026. These events or conditions, along with other matters as set forth in Note 6, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The assumption of going concern is dependent on the ability of the Group to raise funds through monetization of its film/music library rights as well as its noncore assets and other strategic initiatives. However, for the reasons stated in the Note 6, the Statement has been prepared on the basis of going concern.

Our conclusion on the Statement is not modified in respect of this matter.

8. **Other Matters**

a) We did not review the interim financial results of one (1) subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of ₹ 1,33,666 Lakhs as at September 30, 2026 and total revenues of ₹ Nil and ₹ Nil, total net (loss) after tax of ₹ (715) Lakhs and ₹ (1,429) Lakhs and total comprehensive income of ₹ 1,162 Lakhs and ₹ 1,413 Lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively and cash inflows (net) of ₹ 0.03 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other

auditor whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 4 above.

The above subsidiary is located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in that country and which have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in that respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

b) The unaudited consolidated financial results includes the interim financial result of one (1) subsidiary which have not been reviewed by its auditor, whose interim financial results reflect total assets of ₹ 159 Lakhs as at September 30, 2026 and total revenue of ₹ Nil and ₹ Nil, total net loss after tax of ₹ Nil and ₹ Nil and total comprehensive loss of ₹ Nil and ₹ Nil for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of ₹ Nil for the period from April 01, 2026 to September 30, 2026 as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matters.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande
Partner
Membership No: 034828
UDIN: 26034828OJWOFD6495
Place: Mumbai
Date: November 13, 2026

Eros International Media Limited

CIN: L99999MH1994PLC080502

Regd. Office : 201, 2nd floor, Kailash Plaza, Plot No A-12, Off New Link Road, Andheri (West), Mumbai - 400 053.

Consolidated unaudited financial results for the quarter and half year ended 30 September 2026

(₹ in lakhs, except EPS)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Net sales/income from operations	481	624	992	1,105	1,414	2,940
2	Other income	35	484	71	519	91	3,146
	Total income (1+2)	**516**	**1,108**	**1,063**	**1,624**	**1,505**	**6,086**
3	**Expenses**						
	Operational Costs including content amortization	1,076	968	1,266	2,044	2,519	6,773
	Changes in inventories of film rights	-	-	-	-	-	-
	Employee benefits expense	273	261	331	534	624	1,159
	Finance costs (net)	235	233	207	468	410	839
	Depreciation and amortization expense	2	1	6	3	11	19
	Other expenses	687	688	1,314	1,375	2,945	10,760
	Total expenses	**2,273**	**2,151**	**3,124**	**4,424**	**6,509**	**19,550**
4	**Profit/(loss) before tax (1+2-3)**	**(1,756)**	**(1,043)**	**(2,061)**	**(2,800)**	**(5,004)**	**(13,464)**
5	**Tax expense**						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax expenses/(income)	-	-	-	-	-	-
c)	Short/ (excess) provision of earlier year	-	-	-	-	-	270
	Total tax expenses/(credit) net	-	-	-	-	-	270
6	**Profit/(loss) for the period/year (4-5)**	**(1,756)**	**(1,043)**	**(2,061)**	**(2,800)**	**(5,004)**	**(13,734)**
	Attributable to:						
	Equity holders of Eros International Media Limited	(1,756)	(1,043)	(2,061)	(2,800)	(5,004)	(13,734)
	Non-Controlling Interests	-	-	-	-	-	2
7	**Other Comprehensive Income/(loss)**						
a)	Items that will not be reclassified to profit or loss- net of taxes	-	2	(1)	2	(2)	2
b)	Items that will be reclassified subsequently to profit or loss	1,886	894	4,360	2,780	4,786	11,573
	Total other comprehensive income/(loss) for the period / year	1,886	896	4,359	2,782	4,784	11,575
8	**Total comprehensive income for the period/year (6-7)**	**130**	**(147)**	**2,298**	**(18)**	**(220)**	**(2,159)**
	Attributable to:						
	Equity holders of Eros International Media Limited	130	(147)	2,298	(18)	(220)	(2,159)
	Non-Controlling Interests	-	-	-	-	-	-
9	Paid up equity share capital (Face value of ₹ 10 each)	9,591	9,591	9,591	9,591	9,591	9,591
10	Other equity excluding revaluation reserve						64,796
11	**Earnings per share (EPS) (not annualised for the periods)**						
	Basic (in ₹)	(1.83)	(1.09)	(2.15)	(2.92)	(5.22)	(14.32)
	Diluted (in ₹)	(1.83)	(1.09)	(2.15)	(2.92)	(5.22)	(14.32)

Notes :

1. The consolidated unaudited financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 13, 2026.

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2 Unaudited Statement of assets and liabilities (Amount in ₹ Lakhs, unless otherwise stated).

₹ in lakhs

Particulars	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	156	204
Intangible assets		
a) Content advances	85	85
b) Film rights	15,983	17,598
c) Other intangible assets	222	224
Financial assets		
a) Loans	1,18,219	1,15,704
b) Restricted bank deposits	1	1
c) Other financial assets	117	116
Deferred tax assets (net)	366	366
Other non-current assets	1,814	1,355
Total non-current assets	**1,36,963**	**1,35,653**
Current assets		
Inventories	-	-
Financial assets		
a) Trade and other receivables	43,536	41,982
b) Cash & cash equivalents	209	198
c) Restricted bank deposits	27	26
d) Loans and advances	106	105
e) Other financial assets	417	425
Other current assets	2,433	1,377
Total current assets	**46,728**	**44,113**
Total assets	**1,83,691**	**1,79,766**
Equity and Liabilities		
Equity		
Equity share capital	9,591	9,591
Other equity	64,762	64,796
Equity attributable to owners	**74,353**	**74,387**
Non-controlling interests	75	75
Total equity	**74,428**	**74,462**
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	-	-
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	24,640	24,116
c) Other financial liabilities	25	25
Employee benefit obligations	239	224
Other non-current liabilities	660	251
Total non-current liabilities	**25,564**	**24,616**
Current liabilities		
Financial liabilities		
a) Borrowings	11,660	11,443
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	155	156
ii) Total outstanding dues of creditors other than micro and small enterprises	52,552	51,566
c) Other financial liabilities	7,308	7,120
Employee benefit obligations	467	467
Other current liabilities	7,551	5,857
Current tax liabilities (net)	4,007	4,079
Total current liabilities	**83,700**	**80,688**
Total liabilities	**1,09,264**	**1,05,304**
Total equity and liabilities	**1,83,691**	**1,79,766**

3 Statement of Cash Flows

₹ in lakhs

Particulars	For the half year ended 30-Sep-2026 (Unaudited)	For the half year ended 30-Sep-2025 (Unaudited)
Cash flow from operating activities		
Profit/(loss) before tax	**(2,800)**	**(5,004)**
Non-cash adjustments to reconcile Profit before tax to net cash flows		
Depreciation and Other Amortization	3	11
Amortization on film rights	1,920	2,517
Sundry balances written back	-	-
Provision for doubtful trade receivables	606	1,175
Provision for Content advances written back	-	-
Effect of Foreign Exchange reinstatement	(56)	1,159
Provision for doubtful advances	-	166
Finance costs	468	410
Finance income	(125)	(24)
Other Non Operating Income	(306)	-
Gratuity	20	16
Operating profit before working capital changes	**(269)**	**426**
Movements in working capital:		
Increase/(Decrease) in trade payables	1,387	3,388
Increase/(Decrease) in other financial liabilities	188	46
Increase/(Decrease) in Employee benefit obligations	(3)	(6)
Decrease in Other Current liabilities	2,104	(131)
(Increase)/Decrease in trade receivables	(2,160)	(3,690)
(Increase)/Decrease in short-term loans	(1)	(27)
(Increase)/Decrease in other current assets	(1,464)	(46)
(Increase)/Decrease in long-term loans	(2,515)	(4,327)
(Increase) /Decrease in other financial assets	(30)	(461)
Cash generated from operations	**(2,764)**	**(4,828)**
Taxes paid (net)	122	140
Net cash generated from operating activities (A)	**(2,642)**	**(4,688)**
Cash flow from investing activities		
Proceeds from fixed deposits with banks (net)	(1)	3
Interest received	125	24
Net cash used in investing activities (B)	**124**	**27**
Cash flows from financing activities		
Proceeds/(repayment) from short-term borrowings (net)	217	164
Finance charges (net)	(468)	(265)
Net cash used in financing activities (C)	**(251)**	**(101)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(2,769)**	**(4,762)**
Cash and cash equivalents at the beginning of the year	198	162
Effect of exhange rate on consolidation of foreign subsidiaries	2,780	4,786
Cash and cash equivalents at the end of the period	**209**	**186**

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Vinay Jain

4 The Group operates in a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of financial results presented.

5 The Company has trade receivables of ₹ 49,873 lakhs from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW") ("Company having significant influence"), which are long overdue. As against this, there is trade payables of ₹ 32,854 lakhs to EWW. After considering the setoff of trade payables, the Company would have net trade receivables of ₹ 17,019 lakhs from EWW. Apart from EWW, the Company has trade receivables of ₹ 8,361 lakhs (net of trade payables of ₹ 370 lakhs) from Eros International Limited UK which has been liquidated in May 2026, now the same shall be receivable from EWW and Eros Media PLC as perundertaking given and ₹ 3,644 lakhs from Eros International USA Inc. (both fellow subsidiaries of EWW). The Company has filed an application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 17,019 lakhs and approval from RBI is awaited in this regard.

In view of the financial position and performance of the aforesaid entities, the Company has made a provision of ₹ 28,438 lakhs towards the net debit balance, representing the expected credit loss up to FY 2025-26. For the period ended September 30, 2026 the Company has provided additional provision of ₹ 587 Lakh due to foreing exchange. The management is actively pursuing the necessary approvals. The financial impact, if any, remains unascertainable at present and will be duly accounted upon crystallisation of the final outcome.

6 During the period ended September 30, 2026, the group has incurred Loss before tax amounting of Rs. 2,800 lakhs. Additionally, the group has defaulted on payment of statutory dues on certain occasions. These circumstances gave rise to material uncertainties that could significantly affect the Group' ability to continue operating as a going concern. To address these challenges, the group has implemented various measures to enhance liquidity, such as restructuring borrowing facilities, conserving cash through cost-saving initiatives, and maximizing revenue by entering into long-term contracts to monetize the film/music library and recover overdue trade receivables. The group has taken these uncertainties and measures into account when preparing its financial forecasts. Therefore, based on these considerations, management has decided to continue preparing the consolidated financial results on going concern basis.

7.1 The Company received an Interim Ex-Parte Order dated June 22, 2023, from the Securities and Exchange Board of India ("SEBI") ("Interim Ex-Parte Order") levelling certain allegations and imposing certain restrictions on the Company and some of its Directors. The Company filed an appeal against the Interim Ex-Parte Order before the Securities Appellate Tribunal ("Hon'ble SAT") and vide order dated August 22, 2023, the Hon'ble SAT without commenting on the merits of the said appeal directed the company to file its reply along with an application for vacating the Interim Ex-Parte Order before SEBI. The Company filed its reply as per the directions of the Hon'ble SAT. On October 13, 2023, SEBI passed an order confirming the Interim Ex-Parte Order ("Confirmatory Order"). The Confirmatory Order also stipulated that the investigation by SEBI shall be completed within a period of 6 months from the date of the Confirmatory Order.

On November 27, 2023, the Company filed an appeal with the Hon'ble SAT against the Confirmatory Order and sought stay of the implementation and enforcement of the Confirmatory Order passed by SEBI as well as seeking directions against SEBI from taking any coercive steps against the company. On June 28, 2024, the Hon'ble SAT disposed of Company's appeal by directing SEBI to issue a show cause notice within an outer period of 3 weeks and also directed adjudication of the same within 5 months of the receipt of a reply from the Company. A Show Cause Notice dated July 16, 2024, was received by the Company on July 18, 2024 ("SCN"). The Company is still seeking information, clarifications and documents in relation to the SCN from SEBI as well as exploring legal recourses available with it against the SCN.

As on date, while the Company continues to comply with the directions passed by SEBI in its Interim Ex-Parte Order and Confirmatory Order, it has filed an appeal before the Securities Appellate Tribunal (SAT) against SEBI's deliberate inaction with regard to disclosure of materials relied on in the SCN on May 08, 2025. The appeal was heard on June 24, 2025, wherein the Hon'ble SAT ordered SEBI to file its reply within three weeks and the Company to file a rejoinder within two weeks thereafter. SEBI filed its reply and the Company filed its rejoinder to SEBI's reply, the matter is currently listed for further hearing on 17th and 18th December 2026.

Pending final disposal of the proceedings and filing/adjudication of replies to the SCN, the impact, if any, on the financial results for the period ended September 30, 2026, is presently not ascertainable. While uncertainty exists regarding outcome of the proceedings, the Company after considering all available information and facts as of date, has not identified the need for any adjustments.

7.2 A search operations was carried out u/s 37(3) of Foreign Exchange Management Act, 1999 at the Registered Office of the Company by the Enforcement Directorate, Mumbai, which concluded on February 06, 2025. The Company continues to operate in the normal course of business and shall continue to co-operate with the authorities.

8 While preparing the consolidated financial statements of the Company for the period ended September 30, 2026, standalone financial result for the same period of Colour Yellow Production Private Limited ("CYPPL"), a subsidiary company, has not been included in the consolidation.

The financial statements of CYPPL for the reporting period were not made available to the Holding Company within a reasonable time frame required for consolidation in accordance with the Ind AS 110.

The matter pertains to disputes relating to the management and control of CYPPL, in respect of which the Company has filed a petition before the Hon'ble National Company Law Tribunal ("NCLT") under Sections 241-242 of the Companies Act, 2013 alleging mismanagement. The Hon'ble NCLT, vide its order dated April 28, 2026, dismissed the petition, against which the Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"). The matter is currently listed for further hearing on 03rd December 2026

Management has concluded that, in the absence of reliable financial information, consolidation of CYPPL could not be carried out without compromising the integrity and reliability of the Group's consolidated financial statements. Accordingly, necessary adjustments have been made to Other Equity and Non-Controlling Interests.

9 Previous year's / period's figures have been regrouped, reclassified wherever necessary to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors

Vijay Thaker
Executive Director & Chief Finance Officer
DIN: 01867309

Place: Mumbai
Date: November 13, 2026