May 29, 2015

The DCS – CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No – C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Sub: Outcome of Board Meeting held on May 29, 2015

Dear Sir/ Madam,

In accordance with Clause 41 of the Listing Agreement, please find attached herewith audited financial results (consolidated and standalone) of the Company for the quarter and year ended March 31, 2015 for your record and reference.

Thanking you

Yours faithfully,
For Eros International Media Limited

Dimple Mehta
Company Secretary & Compliance Officer

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 31 March 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)	Quarter ended 31 March 2014 (Unaudited)	Year ended 31 March 2015 (Audited)	Year ended 31 March 2014 (Audited)
1	**Income from operations**					
	Net sales/income from operations	34,067	38,440	28,097	1,07,170	85,712
	Total income from operations (net)	**34,067**	**38,440**	**28,097**	**1,07,170**	**85,712**
2	**Expenses**					
a)	Purchases/operating expenses	17,112	34,246	18,729	74,698	57,279
b)	Changes in inventories of finished goods	7,207	(6,883)	305	18	487
c)	Employee benefits expense	1,124	940	604	3,441	2,514
d)	Depreciation expense	181	170	118	662	476
e)	Other expenses	3,252	2,040	1,230	6,621	3,388
	Total expenses	**28,876**	**30,513**	**20,986**	**85,440**	**64,144**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**5,191**	**7,927**	**7,111**	**21,730**	**21,568**
4	Other income	1,205	201	(450)	1,901	217
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**6,396**	**8,128**	**6,661**	**23,631**	**21,785**
6	Finance costs (net)	842	973	1,452	3,844	3,271
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	5,554	7,155	5,209	19,787	18,514
8	Exceptional items	-	-	-	-	
9	**Profit from ordinary activities before tax (7-8)**	**5,554**	**7,155**	**5,209**	**19,787**	**18,514**
10	Tax expense	2,030	2,762	1,755	7,368	7,147
11	**Profit from ordinary activities after tax (9-10)**	**3,524**	**4,393**	**3,454**	**12,419**	**11,367**
12	Extraordinary items	-	-	-	-	
13	**Net profit for the period (11-12)**	**3,524**	**4,393**	**3,454**	**12,419**	**11,367**
14	Paid up equity share capital (Face value of Rs. 10 each)	9,250	9,250	9,197	9,250	9,197
15	Reserves excluding revaluation reserve				93,695	80,104
16.i	Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised)					
	Basic	3.81	4.75	3.76	13.46	12.36
	Diluted	3.74	4.70	3.74	13.28	12.31
16.ii	Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised)					
	Basic	3.81	4.75	3.76	13.46	12.36
	Diluted	3.74	4.70	3.74	13.28	12.31
17	Public shareholding					
	Number of shares	2,36,73,984	2,36,73,984	2,31,39,900	2,36,73,984	2,31,39,900
	Percentage of shareholding	25.59%	25.59%	25.17%	25.59%	25.17%
18	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.41%	74.41%	74.83%	74.41%	74.83%

Notes :

1 The accompanying financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.

2 The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.

3 Statement of assets and liabilities as at:

(Rs. in lacs)

	Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,250	9,197
	Reserves and surplus	93,695	80,101
	Sub-total - Shareholders' funds	**1,02,945**	**89,301**
	Non current liabilities		
	Long-term borrowings	9,533	9,732
	Deferred tax liabilty (Net)	25,452	20,519
	Other long term liabilities	101	130
	Long-term provisions	213	143
	Sub-total - Non-current liabilities	**35,299**	**30,524**
	Current liabilities		
	Short-term borrowings	30,993	28,629
	Trade payables	4,647	3,698
	Other current liabilities	36,806	13,100
	Short-term provisions	1,816	2,505
	Sub-total - Current liabilities	**74,262**	**47,932**
	Total equity and liabilities (A)	**2,12,506**	**1,67,757**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,082	4,112
	Intangible assets	82,389	66,999
	Content advance	77,809	46,845
	Films under production	5	-
	Non-current investments	2,043	2,042
	Long-term loans and advances	13,616	9,946
	Other Non Current Assets	382	550
	Sub-total - Non-current assets	**1,80,326**	**1,30,794**
	Current assets		
	Inventories	104	122
	Trade receivables	22,958	17,275
	Cash and bank balances	3,854	15,145
	Short-term loans and advances	3,674	3,893
	Other current assets	1,590	528
	Sub-total - Current assets	**32,180**	**36,963**
	Total assets (B)	**2,12,506**	**1,67,757**

4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The Company operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Company does not have distinguishable geographic components and operates as a single segment in India. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting

6 Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.

7 Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).

8 On 9 June 2014, the Company executed a term sheet to acquire controlling stake in Universal Power Systems Private Limited,("Techzone") ("Term Sheet") a company involved in mobile Value Added Services that has billing integration in place with major telecom operators in India. The Company has made an advance of Rs 15 crores to "Techzone" ahead of transaction to provide working capital. Subsequently it has entered into a Share Purchase Agreement dated February 24, 2015 with Techzone and its promoters to acquire the entire shareholding of Techzone. It is expected that the transaction will conclude shortly, upon receipt of applicable regulatory approvals and fullfillment of other closing conditions listed in the Share Purchase Agreement.

9 The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

10 Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2015

Jyoti Deshpande
Executive Director

EROS INTERNATIONAL MEDIA LIMITED
Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
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CIN No. L99999MH1994PLC080502

Eros International Media Limited
Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 31 March 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)	Quarter ended 31 March 2014 (Unaudited)	Year ended 31 March 2015 (Audited)	Year ended 31 March 2014 (Audited)
1	**Income from operations**					
	Net sales/income from operations	44,905	49,073	31,462	1,42,117	1,13,466
	Total income from operations (net)	**44,905**	**49,073**	**31,462**	**1,42,117**	**1,13,466**
2	**Expenses**					
a)	Purchases/operating expenses	36,103	39,534	21,699	1,07,285	76,768
b)	Changes in inventories of finished goods	(4,806)	(8,352)	341	(13,290)	557
c)	Employee benefits expense	1,174	959	679	3,590	2,820
d)	Depreciation expense	186	180	125	689	502
e)	Other expenses	5,614	2,213	1,387	9,674	3,346
	Total expenses	**38,271**	**34,534**	**24,231**	**1,07,948**	**83,993**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	6,634	14,539	7,231	34,169	29,473
4	Other income	1,654	124	(430)	1,986	498
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**8,288**	**14,663**	**6,801**	**36,155**	**29,971**
6	Finance costs (net)	837	974	1,454	3,840	3,274
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	7,451	13,689	5,347	32,315	26,697
8	Exceptional items	-	-	-		
9	**Profit from ordinary activities before tax (7+8)**	**7,451**	**13,689**	**5,347**	**32,315**	**26,697**
10	Tax expense	2,281	2,757	1,429	7,615	7,370
11	**Profit from ordinary activities after tax (9-10)**	**5,170**	**10,932**	**3,918**	**24,700**	**19,327**
12	Extraordinary items	-	-	-	-	-
13	**Net profit for the period (11-12)**	**5,170**	**10,932**	**3,918**	**24,700**	**19,327**
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	(4)	(2)	(222)	(6)	(642)
16	**Net profit after taxes, minority interest and share of profit / (loss) of associates**	**5,174**	**10,934**	**4,140**	**24,706**	**19,969**
17	Paid up equity share capital (Face value of Rs. 10 each)	9,250	9,250	9,197	9,250	9,197
18	Reserves excluding revaluation reserve				1,38,971	1,11,665
19.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)					
	Basic	5.60	11.83	4.50	26.78	21.72
	Diluted	5.48	11.70	4.48	26.43	21.63
19.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised)					
	Basic	5.60	11.83	4.50	26.78	21.72
	Diluted	5.48	11.70	4.48	26.43	21.63
20	Public shareholding					
	Number of shares	2,36,73,984	2,36,73,984	2,31,39,900	2,36,73,984	2,31,39,900
	Percentage of shareholding	25.59%	25.59%	25.17%	25.59%	25.17%
21	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.41%	74.41%	74.83%	74.41%	74.83%

Notes :

1 The accompanying consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.

2 The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.

3 Statement of assets and liabilities as at :

(Rs. in lacs)

	Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,250	9,197
	Reserves and surplus	1,38,971	1,11,665
	Sub-total - Shareholders' funds	**1,48,221**	**1,20,862**
	Minority interest	120	127
	Non Current liabilities		
	Long-term borrowings	9,533	9,732
	Deferred tax liability (net)	25,698	20,519
	Other long term liabilities	101	216
	Long-term provisions	221	150
	Sub-total - Non current liabilities	**35,553**	**30,617**
	Current liabilities		
	Short-term borrowings	32,968	28,588
	Trade payables	23,785	23,101
	Other current liabilities	84,325	13,453
	Short-term provisions	1,891	2,595
	Sub-total - Current liabilities	**1,42,969**	**67,737**
	Total equity and liabilities (A)	**3,26,863**	**2,19,343**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,130	4,500
	Intangible assets	1,17,283	99,583
	Content advance	99,406	57,889
	Films under production	2,405	-
	Non-current investments	-	800
	Long-term loans and advances	13,805	10,187
	Other non current assets	382	5,074
	Sub-total - Non current assets	**2,37,411**	**1,78,033**
	Current assets		
	Inventories	13,691	401
	Trade receivables	52,574	20,527
	Cash and bank balances	16,968	15,436
	Short-term loans and advances	4,590	4,418
	Other current assets	1,629	528
	Sub-total - Current assets	**89,452**	**41,310**
	Total assets (B)	**3,26,863**	**2,19,343**

4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.

6 The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographic components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting'

7 Operating expenses include all direct costs such as film rights related costs, printing and publicity costs as well as marketing and other related costs.

8 Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).

9 On 9 June 2014, the Company executed a term sheet to acquire controlling stake in Universal Power Systems Private Limited,("Techzone") ("Term Sheet") a company involved in mobile Value Added Services that has billing integration in place with major telecom operators in India. The Company has made an advance of Rs 15 crores to "Techzone" ahead of transaction to provide working capital. Subsequently it has entered into a Share Purchase Agreement dated February 24, 2015 with Techzone and its promoters to acquire the entire shareholding of Techzone. It is expected that the transaction will conclude shortly, upon receipt of applicable regulatory approvals and fulfillment of other closing conditions listed in the Share Purchase Agreement.

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For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2015

Jyoti Deshpande
Executive Director

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