



EY Entrepreneur of the year-2013



FROST & SULLIVAN 2013 BEST PRACTICES AWARD



Business today/YES bank Excellence Awards-2013



Date: 31 March 2025

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	To National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai – 400051
Security Code: 540596	Symbol: ERIS

SUBJECT: INTIMATION UNDER REGULATION 30 AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We would like to inform that the Company has given a Corporate Guarantee in favour of Eris Healthcare Private Limited (“**EHPL**”), a Wholly Owned Subsidiary, for securing the Credit Facility(ies) that EHPL has availed from Citi Bank N.A. (“**Bank**”).

In accordance with requirement of regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (11) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, details attached herein shall be taken on record.

The details of the same will also be uploaded on the website of the Company.

Thanking You,

For Eris Lifesciences Limited

Milind Talegaonkar
Company Secretary & Compliance Officer
Membership No: A26493

Encl. As above

P.S.: Reason for delay: a day's delay arose due to IT outage at the end of the authorised submitter.

Registered & Corporate Office:

Shivarth Ambit, Plot No. 142/2, Ramdas Road, Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad – 380054
Phone: +91-79-69661000/1001 • Email: eris@erislifesciences.com • Web Site: www.eris.co.in • CIN: L24232GJ2007PLC049867



Annexure

Giving of guarantees or indemnity or becoming a surety for any third party

S. No.	Particulars	Details
a)	Name of the party for which such guarantee was given:	Eris Healthcare Private Limited (“EHPL”) Wholly Owned Subsidiary of the Company
b)	Whether the promoter/promoter group/group cos have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	Promoter/promoter group/group companies have <u>no interest</u> in this transaction. This corporate guarantee is to be provided to Citi Bank N.A. to secure the Credit Facility(ies) sanctioned to EHPL in the nature of working capital loan.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including the amount of guarantee;	Guarantee Amount: INR One Billion Date of entering into Deed of Guarantee: March 29, 2025. See clause (d)
d)	Impact of such guarantees on Listed Entity	EHPL is a wholly owned subsidiary of the Company. The financials of EHPL are consolidated with those of the Company. The issued corporate guarantee shall appear as a contingent liability in the standalone financials. The credit facility(ies) availed by EHPL shall be utilized for its principal business activities (described below).

Rationale for the action: The number of operating entities in the Eris group has increased following several acquisitions made over the last 3 years. At present, each operating entity has its own set of billing and collection transactions with a common set of Channel Partners. The Board of the listed entity had recently approved the integration of this role into a single entity, namely EHPL, to drive operational efficiencies and better regulatory compliance as described below:

- Reduction in the number of Channel Partner agreements required, since now every Channel Partner would enter into a single agreement with EHPL covering their businesses with all Eris group entities
- A consequent reduction (and streamlining) of billing and collection operations between the Eris group and its Channel Partners, since now all transactions would be done by a single entity EHPL
- Reduction in the number of stock and sale licenses that are to be applied, maintained and renewed over time

The aforesaid measure would significantly augment the role of EHPL, which had been carrying on the limited business of trade generics thus far. The credit facilities that have been availed (as per the table) by EHPL are

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aimed at enabling it to discharge its augmented role. The Corporate Guarantee extended by the listed entity to Citibank are aimed at smoother extension of the desired working capital limits to EHPL by the lenders.

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