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Date: 19/02/2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	National Stock Exchange of India Ltd., Exchange Plaza, C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051.
Scrip Code: 540596	Symbol: ERIS

Subject: - Intimation of receipt of request for re-classification from ‘Promoter and Promoter Group’ to ‘Public’ category under Regulation 30 and 31A of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The company has received the attached request letter dated 18th February, 2021, from Mr. Himanshu Shah, a Promoter of the Company together with the constituents of his Promoter Group, seeking a reclassification from ‘Promoter and Promoter Group’ to ‘Public’ category’, for the reasons appearing therein.

The said request for reclassification will be considered in accordance with the applicable requirements of SEBI LODR.

Thanking You

Yours faithfully

For Eris Lifesciences Limited

Milind Talegaonkar
Company Secretary and Compliance Officer

Registered & Corporate Office:

8th Floor, Commerce House - IV, Prahlad Nagar, Ahmedabad - 380 015, Gujarat, India

Phone: +91 - 79 - 30451111 / 30179400 - 03 * Fax: +91 - 79 - 30179404 / 30451001 * Email: eris@erislifesciences.com * Web Site: www.eris.co.in

CIN: L24232GJ2007PLC049867

To,

The Board of Directors

Eris Lifesciences Limited

8th floor, Commerce House-IV, Prahlad Nagar

Ahmedabad, 380015, Gujarat, India.

Subject: Request for reclassification of persons / entities belonging to the category of promoters / promoter group as public.

Dear all,

As known to you, I – Himanshu Shah, one of the promoter of the Company, together with the following persons (hereinafter “We”), have been disclosed as the “Promoter and Promoter Group” of your company:

Sr. NO.	NAME OF PERSON / ENTITY
1	Himanshu Jayantbhai Shah
2	Nimisha Himanshu Shah
3	Urmila Jayantbhai Shah
4	Saurabh Jayantbhai Shah
5	Harsh Himanshu Shah
6	Asmi Himanshu Shah
7	Subodhchandra H. Shah
8	Hansaben S. Shah
9	Hetal Vasani
10	Vishant Shah
11	Himanshu Jayantbhai Shah HUF
12	Saurabh Jayant Shah HUF

Rationale for seeking re-classification:

We seek re-classification from the category of “Promoter-Promoter Group” to “Public” for the following reasons:

At the present stage, where Mr. Himanshu Shah, has had a fulfilling professional career in the Industry in general and as one of the promoters with Eris Lifesciences in particular, he now aspires to dedicate the remaining part of his life to the pursuit of his other callings, interests and passions and also yearns to spend more time with the family, relatives, and social circles in general. He had, resigned from the board position of Executive Director on 16th July, 2019 and was relieved from the same on 31st May, 2020 and further decided to bid adieu to the Eris team on 2nd February, 2021. We, therefore, request the Board of Eris to consider re-classifying us from ‘Promoter and Promoter Group’ to ‘Public’.

Satisfaction of conditions of Regulation 31A (3)(b): We hereby jointly and severally bring out compliance with Regulation 31A (3)(b) as under:

1. We do not hold more than ten percent of the total voting rights of Eris Lifesciences Limited (ELL), the listed entity.
2. We do not exercise control over the affairs of the ELL, directly or indirectly.
3. We do not have any special rights with respect to ELL through any formal or informal arrangements including through any shareholder agreement(s).
4. We are no longer represented on the Board of Directors of ELL whether by ourselves or through any nominated director.
5. We do not act as key managerial personnel in ELL.
6. We have not been declared as willful defaulter as per RBI guidelines.
7. We have not been declared as fugitive economic offender.

It may be noted that the continued employment of Mr. Saurabh Shah, brother of Himanshu Shah, has been considered by the board to be on 'arms-length' basis and 'in the regular course of business' and the said fact is separate and distinct from this request.

Undertaking to continue compliances in terms of Regulation 31A(4): We further undertake that, subsequent to reclassification as public, we shall comply with the following conditions:

- (a) We shall continue to comply with conditions mentioned in point (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 as specified above at all times from the date of such re-classification failing which, we shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
- (b) We shall comply with conditions mentioned in point (iv) and (v) of Clause (b) of sub-regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such re-classification failing which, we shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.

We now request you to kindly consider and approve our reclassification request and make/perform the applicable disclosure(s)/compliance(s) in accordance with the provisions of SEBI (LODR) Regulations, 2015 or other applicable laws to the Stock exchanges and/or other authorities.

Thanking You

Yours faithfully,

H.J. Shah

1	Himanshu Jayantbhai Shah	<i>H.J. Shah</i>
2	Nimisha Himanshu Shah	<i>Nimisha</i>
3	Urmila Jayantbhai Shah	<i>Urmila</i>

4	Saurabh Jayantbhai Shah	<u>Saurabh</u>
5	Harsh Himanshu Shah (Minor)	<u>H.J. Shah</u>
6	Asmi Himanshu Shah (Minor)	<u>H.J. Shah</u>
7	Subodhchandra H. Shah	<u>Shah</u>
8	Hansaben S. Shah	Shah Hansa S.
9	Hetal Vasani	<u>Hetal Vasani</u>
10	Vishant Shah	<u>Vishant</u>
11	Himanshu Jayantbhai Shah HUF	<u>H.J. Shah</u>
12	Saurabh Jayant Shah HUF	<u>Saurabh</u>

Date: 18/2/2021

Place: Ahmedabad