



**Elgi Rubber Company Limited**

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144  
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

**30.07.2015**

The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E),  
Mumbai - 400051

Dear Sir,

**Sub: Furnishing of unaudited financial results of the Company for the quarter ended June 30, 2015**

With reference to the above subject, we are forwarding the unaudited financial results along with the limited review report for the quarter ended June 30, 2015 of the company as approved by the Board of Directors at their meeting held on 30.07.2015

Thanking You,  
Yours Sincerely

**For Elgi Rubber Company Limited**

**C Shankar**

**GM-Finance & Company Secretary**

# REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

Apt. No.106, Embassy Centre

No.11, Crescent Road

Bangalore-560 001

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## Limited Review Report

Review Report to the Board of Directors of M/s. Elgi Rubber Company Limited.

We have reviewed the accompanying statement of (Standalone) unaudited financial results of M/s. Elgi Rubber Company Limited for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

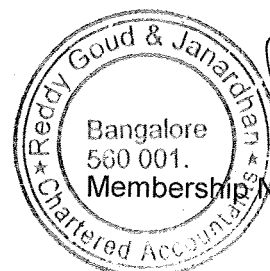
Place: Coimbatore

Date : 30.07.2015

For Reddy Goud and Janardhan

Chartered Accountants

Firm Registration No. 003254S



B. Anand  
Partner

BRANCH AT KARUR

**Elgi Rubber Company Limited**

Regd. Office: 2000, Trichy Road, Coimbatore 641 005, Tamilnadu

**Unaudited Financial Results (Standalone & Consolidated) for the First Quarter ended 30.06.2015**

Web Site: www.elgirubber.com; Phone 0422-2321000 E-Mail: info@elgirubber.com CIN: L25119TZ2006PLC013144

**PART I**

Particulars		Quarter ended						(Rupees in Lakhs)	
		30.06.2015		31.03.2015		30.06.2014		Year ended	
		Unaudited		Audited		Unaudited		Audited	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	<b>Income from operations</b>								
	a) Net Sales/Income from Operations(Net of excise duty)	2,915.45	9,485.18	3,206.74	11,780.70	3,582.02	11,699.16	13,339.73	43,978.97
	b) Other Operating Income	104.26	6.96	53.86	-73.44	124.56	101.80	443.34	381.40
	<b>Total Income from operations (net)</b>	<b>3,019.71</b>	<b>9,492.14</b>	<b>3,260.60</b>	<b>11,707.26</b>	<b>3,706.58</b>	<b>11,800.96</b>	<b>13,783.07</b>	<b>44,360.37</b>
2	<b>Expenditure</b>								
	a)Cost of materials consumed	1,683.03	3,265.93	1,668.14	4,606.55	2,283.94	4,687.45	7,756.46	16,685.44
	b) Purchase of Stock-in-trade	116.61	1,358.68	149.57	1,457.80	137.09	1,392.60	590.36	6,147.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-48.32	29.45	118.28	177.87	-97.23	375.50	-65.09	520.41
	d) Employees benefits expense	311.05	2,258.03	269.60	2,152.60	282.80	1,660.73	1,138.35	7,617.43
	e) Depreciation and amortisation expense	145.48	491.82	205.08	611.13	145.34	357.91	678.22	1,829.63
	f) Other expenses	782.99	2,702.33	1,003.40	3,283.30	789.74	3,110.40	3,422.77	13,027.86
	<b>Total Expenses</b>	<b>2,990.84</b>	<b>10,106.24</b>	<b>3,414.07</b>	<b>12,289.25</b>	<b>3,541.68</b>	<b>11,584.59</b>	<b>13,521.07</b>	<b>45,828.74</b>
3	<b>Profit/(loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>28.87</b>	<b>-614.10</b>	<b>-153.47</b>	<b>-581.99</b>	<b>164.90</b>	<b>216.37</b>	<b>262.00</b>	<b>-1,468.37</b>
4	Other Income	71.52	115.10	281.05	347.32	164.52	216.58	689.39	720.77
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>100.39</b>	<b>-499.00</b>	<b>127.58</b>	<b>-234.67</b>	<b>329.42</b>	<b>432.95</b>	<b>951.39</b>	<b>-747.60</b>
6	Finance Costs	30.55	387.13	46.90	302.17	23.87	300.31	164.28	1,205.81
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>69.84</b>	<b>-886.13</b>	<b>80.68</b>	<b>-536.84</b>	<b>305.55</b>	<b>132.64</b>	<b>787.11</b>	<b>-1,953.41</b>
8	Exceptional items	0.00	0.00	2.88	-6.11	0.00	0.00	2.88	-6.11
9	<b>Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>69.84</b>	<b>-886.13</b>	<b>83.56</b>	<b>-542.95</b>	<b>305.55</b>	<b>132.64</b>	<b>789.99</b>	<b>-1,959.52</b>
10	Tax expenses	19.82	14.12	9.22	55.99	42.08	101.33	224.49	275.70
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>50.02</b>	<b>-900.25</b>	<b>74.34</b>	<b>-598.94</b>	<b>263.47</b>	<b>31.31</b>	<b>565.50</b>	<b>-2,235.22</b>
12	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>50.02</b>	<b>-900.25</b>	<b>74.34</b>	<b>-598.94</b>	<b>263.47</b>	<b>31.31</b>	<b>565.50</b>	<b>-2,235.22</b>
14	Paid-up Equity Share Capital (Face Value per share Re.1/-)	500.50	500.50	500.50	500.50	500.50	500.50	500.50	500.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.							24,940.19	26,207.92
16	i) Earnings per share (before Extraordinary items) (of Re.1/-each) (Not annualized)								
	Basic & Diluted (in Rs)	0.10	-1.80	0.15	-1.20	0.53	0.06	1.13	-4.47
	ii) Earnings per share (after Extraordinary items)(of Re.1/- each) (Not annualized)								
	Basic & Diluted (in Rs)	0.10	-1.80	0.15	-1.20	0.53	0.06	1.13	-4.47

**PART II**

Particulars		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public Shareholding				
	a) Number of shares	1,86,95,747	1,87,23,882	1,87,44,633	1,87,23,882
	b) Percentage of shareholding	37.35	37.41	37.45	37.41
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of shares	3,13,54,253	3,13,26,118	3,13,05,367	3,13,26,118
	- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (As a % of the total share capital of the company)	62.65	62.59	62.55	62.59

**Notes**

- 1 The above results for the first quarter ended June 30, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2015.
- 2 The Company has opted to publish consolidated financial results. The Standalone results will be available in NSE website and the Company's website.
- 3 The Company is primarily engaged in providing solutions to the Rubber Industry and hence segment reporting is not applicable.
- 4 The consolidated financial results include the financial results of all the Wholly Owned Subsidiaries of the Company.
- 5 The consolidated financial results have been extracted from Consolidated Financial statements prepared in accordance with Accounting Standard 21 issued by the Central Government of India in terms of Companies (Accounting Standards) Rules, 2006.
- 6 Previous year/ period figures have been re-grouped wherever necessary.
- 7 Number of Investor complaints for the quarter ended 30.06.2015
- 8 Beginning – Nil, Received – Nil, Disposed – Nil and Pending – Nil

By Order of the Board

1/2 (X)

V. S. Varadaraj

Sudarsan Varadaraj  
Chairman & Managing DirectorCoimbatore  
30.07.2015