HI-POINT INVESTMENT & FINANCE PRIVATE LIMITED

REGD OFF: 370-371/2, SAHI HOSPITAL ROAD, JUNGPURA, BHOGAL, NEW DELHI-110014.
PH-011-40637000; FAX:011-40637070.

CORPORATE/0100/2012-2013/F&A-0100/D(COMMON)/-

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai-400001	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra(East), Mumbai-51
Era Infra Engineering Limited	370-371/2, Sahi Hospital Road, Jungpura, Bhogal, New Delhi-110014.

Dear Sir,

RE: DISCLOSURE OF ENCUMBERED SHARES

Subject: Intimation under Regulation 31 (3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Pursuant to Regulation 31 (3) which necessitates the Promoters & PACs of every Target Company to submit the disclosure to the stock exchanges where the shares of the company are listed, find enclosed the applicable disclosure.

Yours truly,

For Hi-Point Investment & Finance Private Ltd.

Authorized Signatory

Date: 01/01/2013

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	Era Infra Engineering Limited
Name of the Promoter(s) on whose shares encumbrance was √ **created/** ~~invoked/~~ **released** (tick the relevant one)	Hi-Point Investment & Finance Private Limited
Date of reporting	01/01/2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	Pre Transaction Pledge	3,17,21,856
							Present Share Release (2)	50,00,000
							Present Share Pledge (1)+(3)	53,66,000
							Total Pledge Shares	3,20,87,856
(1) Hi-Point Investment & Finance Private Limited	3,39,25,163	18.66	Creation	26/12/2012	18,37,307	1.01	Pledge of 3,66,000 Equity Shares in favour of ECL Finance Limited	
(2) Hi-Point Investment & Finance Private Limited	3,39,25,163	18.66	Release	28/12/2012	68,37,307	3.76	Release of 50,00,000 Equity Shares from Axis Trustee Services Limited	
(3) Hi-Point Investment & Finance Private Limited	3,39,25,163	18.66	Creation	28/12/2012	18,37,307	1.01	Pledge of 50,00,000 Equity Shares in favour of ECL Finance Limited	

For **Hi-Point Investment & Finance Private Limited**

Authorized Signatory

Place: New Delhi
Date: 01/01/2013