

Date: 12th November, 2014

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001



Sub: Outcome of Board of Director's meeting, held on 12.11.2014

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2014; have inter alia, approved the Un-audited Results for the Quarter ended 30th September, 2014 under clause-41 of the Listing Agreement alongwith Limited Review Report thereon (Copies enclosed herewith).

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Era Infra Engineering Limited**


(**Kapil Kumar**)
Company Secretary

Encl: a/a

Cc: National Stock Exchange India Ltd.
Exchange plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Era Infra Engineering Limited

Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2014.

Part-I

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Rs./Lacs
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended (Audited) 31.03.2014
1 Net Sales/Income From Operations	36,047.47	37,026.19	60,093.87	73,073.66	174,952.34	266,954.38
2 Total Expenditure						
A) Direct Expenses	32,192.58	30,865.43	53,450.12	63,058.01	142,077.71	221,431.61
B) Employees Cost	2,530.38	2,186.22	2,961.22	4,716.60	5,931.83	11,138.44
C) Depreciation	5,013.61	4,961.66	3,184.43	9,975.27	6,037.83	13,073.95
D) Other Expenditure	922.11	441.23	899.27	1,363.35	1,627.41	4,290.06
Total	40,658.68	38,454.55	60,495.04	79,113.23	155,674.79	249,934.07
3 Profit from Operations before Other Income, Interest (1-2)	(4,611.21)	(1,428.36)	(401.17)	(6,039.57)	19,277.55	17,020.31
4 Other Income	154.64	307.07	512.40	461.71	1,286.29	2,009.92
5 Profit before Interest & Tax (3+4)	(4,456.57)	(1,121.29)	111.23	(5,577.86)	20,563.84	19,030.24
6 Financial Expenses	15,523.84	15,522.41	18,613.57	31,046.25	33,804.57	69,637.31
7 Profit/ (Loss) from ordinary activities after finance expenses but before exceptional items (5-6)	(19,980.41)	(16,643.69)	(18,502.34)	(36,624.11)	(13,240.74)	(50,607.07)
8 Exceptional Item	913.55	66.28	(6,004.06)	979.83	(4,764.05)	26,700.64
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(20,893.97)	(16,709.97)	(12,498.28)	(37,603.94)	(8,476.69)	(77,307.71)
10 Tax Expenses	-	-	1,804.54	-	4,796.51	(26,922.06)
11 Net Profit / (Loss) after tax (9-10)	(20,893.97)	(16,709.97)	(14,302.82)	(37,603.94)	(13,273.20)	(50,385.65)
12 Paid Up Equity Share Capital (Face value of Rs. 2/- Each)	3,636.55	3,636.55	3,636.55	3,636.55	3,636.55	3,636.55
13 Reserves Excluding Revaluation Reserves						142,009.49
14 Earning Per Share (Not Annualised) (Rs.)						
Basic & Diluted	(11.49)	(9.19)	(6.87)	(20.68)	(4.66)	(27.71)

Part-II

A. PARTICULARS OF SHARE HOLDING						
1 Aggregate of Public Shareholding						
- No. of Equity Shares of Rs.2/- Each	84,479,614	75,649,995	72,555,995	75,649,995	72,004,653	74,299,995
- Percentage of Shareholding	46.46	41.61	39.90	41.61	39.60	40.86
2 Aggregate of Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- No. of Equity Shares of Rs.2/- Each	96,627,084	93,378,775	96,448,976	93,378,775	97,000,318	94,880,775
- % of Shares the total Shareholding of promoter/ promoter group	99.26	87.95	88.27	87.95	88.32	86.83
- % of Shareholding on total share capital of the company	53.14	51.36	53.04	51.36	53.35	52.18
b) Non-encumbered						
- No. of Equity Shares of Rs.2/- Each	720,942	12,798,870	12,822,669	12,798,870	12,822,669	12,646,870
- % of Shareholding of promoter and promoter group	0.74	11.71	11.73	11.71	11.68	11.57
- % of Shareholding on total share capital of the company	0.40	7.04	7.05	7.04	7.05	6.96
B. INVESTORS COMPLAINT						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remainning unsolved at the end of the quarter	Nil					

Unaudited Segment-wise Results for the Quarter/ Half Year ended 30th September, 2014.

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Rs./Lacs
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended (Audited) 31.03.2014
1 Segment Revenue						
- Contracts	34,269.24	35,496.33	44,860.67	69,765.57	133,177.14	210,648.53
- Energy	256.67	193.93	262.10	450.60	472.84	621.52
- Equipment Hiring	1,853.51	1,918.18	3,706.62	3,771.69	9,463.42	14,452.35
- Trading	1,296.42	1,070.55	13,858.66	2,366.97	37,157.39	49,715.27
Gross Sales	37,675.84	38,678.98	62,688.25	76,354.83	180,270.79	275,437.66
Less : Inter Segment	1,628.37	1,652.79	2,594.38	3,281.17	5,318.45	8,483.28
Net Sales	36,047.47	37,026.19	60,093.87	73,073.66	174,952.34	266,954.38
2 Segment Results Profit Before Tax and Interest						
- Contracts	(2,475.68)	(2,706.14)	(3,820.41)	(5,181.82)	10,718.47	2,881.28
- Energy	122.84	124.62	163.24	247.46	278.72	264.52
- Equipment Hiring	(2,926.64)	923.03	1,995.67	(2,003.62)	5,536.10	8,385.25
- Trading	27.48	22.70	244.96	50.18	906.64	1,113.62
Total	(5,252.00)	(1,635.79)	(1,416.53)	(6,887.80)	17,439.93	12,644.67
Less : i) Interest	14,883.05	15,314.97	17,598.20	30,198.02	31,966.95	65,467.39
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	(205.73)
iii) Un-allocable income	(154.64)	(307.07)	(512.40)	(461.71)	(1,286.29)	(2,009.92)
Profit Before Tax	(19,980.41)	(16,643.69)	(18,502.34)	(36,624.11)	(13,240.73)	(50,607.07)
3 Capital Employed						
- Contracts	540,704.63	543,776.11	513,484.35	540,704.63	513,484.35	539,427.14
- Energy	4,760.53	3,457.40	3,293.91	4,760.53	3,293.91	3,161.50
- Equipment Hiring	96,469.08	96,800.08	111,162.62	96,469.08	111,162.62	109,888.16
- Trading	508.01	502.17	3,857.50	508.01	3,857.50	1,012.00
- Others (Un-allocable)	109,159.17	105,806.97	100,099.44	109,159.17	100,099.44	105,210.57
Total	751,601.43	750,142.73	731,897.82	751,601.43	731,897.82	758,699.38

Era Infra Engineering Limited

Unaudited Statement of Assets & Liabilities for the half year ended 30th September, 2014.

Rs./Lacs

PARTICULARS	Half Year Ended (Unaudited)	Audited
	30.09.2014	31.03.2014
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	3,636.55	3,636.55
Reserves and Surplus	91,219.97	142,009.49
Non-Current Liabilities		
Long-Term Borrowings	484,232.63	415,295.14
Long-Term Provisions	712.82	712.82
Current Liabilities		
Short-Term Borrowings	167,502.21	192,748.12
Trade Payables	44,774.92	48,329.47
Other Current Liabilities	100,444.66	92,815.06
	892,523.76	895,546.66
ASSETS		
Non-Current Assets		
<i>Fixed Assets</i>		
Tangible Assets	159,731.99	183,020.83
Capital work-in-progress	8,191.69	8,185.61
Non-Current Investments	109,159.17	105,210.57
Long-Term Loans and Advances	13,197.73	13,435.03
Current Assets		
Inventories	134,976.17	143,804.22
Trade Receivables	336,656.76	318,854.06
Cash and bank balances	9,626.12	7,435.23
Short-Term Loans and Advances	119,249.74	113,584.12
Other Current Assets	1,734.38	2,016.98
	892,523.76	895,546.66

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2014. The Statutory Auditors have carried out Limited Review of the financial results for the Quarter ended 30th September, 2014.
- 2 (a) The segment reporting is in accordance with the Accounting Standard 17.
- b) The Primary Business segments of the company mainly comprise of Contracts, Energy, Equipment Hiring and Trading.
- 3 Exceptional items represent loss/(profit) towards currency difference arising on ECBs & Others.
- 4 In view of Net Losses, deferred tax assets provision has not been made.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary to make them comparable.

Place: Noida
Date: 12th November, 2014

For & on behalf of the Board of Directors

H S Bharana
Chairman & Managing Director



Limited Review Report

The Board of Directors,
Era Infra Engineering Ltd.,
1107, Indraprakash Building,
21, Barakhamba Road,
New Delhi-110001.

We have reviewed the accompanying statement of unaudited financial results of Era Infra Engineering Ltd. having its registered office at 1107, Indraprakash Building, 21, Barakhamba Road, New Delhi-110001 for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

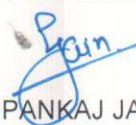
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12.11.2014

For **G. C. SHARDA & CO.**
CHARTERED ACCOUNTANTS
FRN500041N




CA. PANKAJ JAIN
Partner
Membership no. 505948