

Date: 14th February, 2015

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

National Stock Exchange India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Sub: Outcome of Board of Director's meeting held on 14.02.2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on 14th February, 2015; have interalia, approved the Un-audited Results for the Quarter ended 31st December, 2014 under clause-41 of the Listing Agreement alongwith Limited Review Report thereon (Copies enclosed herewith).

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Era Infra Engineering Limited



Kapil Kumar
Company Secretary

Encl: a/a

Unaudited Financial Results for the Quarter ended 31st December, 2014.

Part -I

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Net Sales/Income From Operations	45,039.92	36,047.47	57,838.18	118,113.58	232,790.53	266,954.38
2 Total Expenditure						
A) Direct Expenses	34,934.40	32,192.58	49,886.35	97,992.40	191,964.06	221,431.61
B) Employees Cost	2,566.12	2,530.38	2,682.69	7,282.72	8,614.52	11,138.44
C) Depreciation	5,018.61	5,013.61	3,273.22	14,993.88	9,311.05	13,073.95
D) Other Expenditure	782.32	922.11	1,931.42	2,145.67	3,558.83	4,290.06
Total	43,301.45	40,658.68	57,773.68	122,414.68	213,448.46	249,934.07
3 Profit from Operations before Other Income, Interest (1-2)	1,738.48	(4,611.21)	64.51	(4,301.09)	19,342.07	17,020.31
4 Other Income	169.74	154.64	300.65	631.45	1,586.94	2,009.92
5 Profit before Interest & Tax (3+4)	1,908.21	(4,456.57)	365.15	(3,669.65)	20,929.01	19,030.24
6 Financial Expenses	15,878.70	15,523.84	21,736.67	46,924.95	55,541.25	69,637.31
7 Profit/ (Loss) from ordinary activities after finance expenses but before exceptional items (5-6)	(13,970.49)	(19,980.41)	(21,371.52)	(50,594.60)	(34,612.24)	(50,607.07)
8 Exceptional Item	578.66	913.55	(7,853.16)	1,558.49	(12,617.21)	26,700.64
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(14,549.15)	(20,893.96)	(13,518.35)	(52,153.09)	(21,995.03)	(77,307.71)
10 Tax Expenses	-	-	(1,125.08)	-	3,671.43	(26,922.06)
11 Net Profit / (Loss) after tax (9-10)	(14,549.15)	(20,893.96)	(12,393.28)	(52,153.09)	(25,666.46)	(50,385.65)
12 Paid Up Equity Share Capital (Face value of Rs. 2/- Each)	3,636.55	3,636.55	3,636.55	3,636.55	3,636.55	3,636.55
13 Reserves Excluding Revaluation Reserves	-	-	-	-	-	142,009.49
14 Earning Per Share (Not Annualised) (Rs.)						
Basic & Diluted	(8.00)	(11.49)	(6.82)	(28.68)	(14.12)	(27.71)

Part -II

A. PARTICULARS OF SHARE HOLDING						
1 Aggregate of Public Shareholding						
- No. of Equity Shares of Rs.2/- Each	110,397,014	84,479,614	74,299,995	110,397,014	74,299,995	74,299,995
- Percentage of Shareholding	60.72	46.46	40.86	60.72	40.86	40.86
2 Aggregate of Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- No. of Equity Shares of Rs.2/- Each	71,430,626	96,627,084	94,880,775	71,430,626	94,880,775	94,880,775
- % of Shares the total Shareholding of promoter/ promoter group	100.00	99.26	86.83	100.00	86.83	86.83
- % of Shareholding on total share capital of the company	39.28	53.14	52.18	39.28	52.18	52.18
b) Non-encumbered						
- No. of Equity Shares of Rs.2/- Each	-	720,942	12,646,870	-	12,646,870	12,646,870
- % of Shareholding of promoter and promoter group	-	0.74	11.57	-	11.57	11.57
- % of Shareholding on total share capital of the company	-	0.40	6.96	-	6.96	6.96
B. INVESTORS COMPLAINT						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remainning unsolved at the end of the quarter	Nil					

Unaudited Segment-wise Results for the Quarter ended 31st December, 2014.

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Segment Revenue						
- Contracts	43,170.30	34,269.24	45,653.47	112,935.87	178,830.62	210,648.53
- Energy	83.62	256.67	62.52	534.22	535.37	621.52
- Equipment Hiring	1,811.18	1,853.51	3,232.99	5,582.87	12,696.40	14,452.35
- Trading	1,562.76	1,296.42	10,638.52	3,929.72	47,795.91	49,715.27
Gross Sales	46,627.86	37,675.84	59,587.50	122,982.69	239,858.29	275,437.66
Less : Inter Segment	1,587.94	1,628.37	1,749.32	4,869.11	7,067.76	8,483.28
Net Sales	45,039.92	36,047.47	57,838.18	118,113.58	232,790.53	266,954.38
2 Segment Results Profit Before Tax and Interest						
- Contracts	1,315.28	(2,475.68)	(3,794.92)	(3,866.54)	6,923.55	2,881.28
- Energy	(21.11)	122.84	(34.87)	226.35	243.85	264.52
- Equipment Hiring	94.03	(2,926.64)	1,872.25	(1,909.59)	7,408.35	8,385.25
- Trading	(29.53)	27.48	202.22	20.65	1,108.87	1,113.62
Total	1,358.66	(5,252.00)	(1,755.31)	(5,529.13)	15,684.62	12,644.67
Less : i) Interest	15,499.30	14,883.05	19,916.85	45,697.32	51,883.80	65,467.39
ii) Other Un-allocable Expenditure net off	578.66	913.55	(7,853.16)	1,558.49	(12,617.21)	26,494.91
iii) Un-allocable income	(170.15)	(154.64)	(300.65)	(631.86)	(1,586.94)	(2,009.92)
Profit Before Tax	(14,549.15)	(20,893.96)	(13,518.35)	(52,153.09)	(21,995.03)	(77,307.71)
3 Capital Employed						
- Contracts	530,281.11	540,704.63	546,891.63	530,281.11	546,891.63	539,427.14
- Energy	4,603.16	4,760.53	3,226.97	4,603.16	3,226.97	3,161.50
- Equipment Hiring	96,469.08	96,469.08	110,151.47	96,469.08	110,151.47	109,888.16
- Trading	317.00	508.01	1,403.15	317.00	1,403.15	1,012.00
- Others (Un-allocable)	116,084.11	109,159.17	101,560.20	116,084.11	101,560.20	105,210.57
Total	747,754.46	751,601.42	763,233.42	747,754.46	763,233.42	758,699.38

Era Infra Engineering Limited

Head Office: C56/41, Sector-62, Noida-201301, Phone: +91-120-4145000, Fax: +91-120-4145052

Registered Office: 1107, Indraprakash Building, 21, Barakhamba Road, New Delhi-110001, CIN No.: L74899DL1990PLC041350

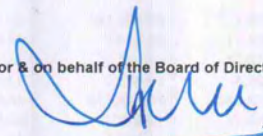
E-mail: eiel@eragroup.in, Website: www.eragroup.co.in

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2015. The Statutory Auditors have carried out Limited Review of the financial results for the Quarter ended 31st December, 2014.
- 2 (a) The segment reporting is in accordance with the Accounting Standard 17.
b) The Primary Business segments of the company mainly comprise of Contracts, Energy, Equipment Hiring and Trading.
- 3 Exceptional items represent loss/(profit) towards currency difference arising on ECBs & Others.
- 4 The Company has issued 17,972,616 Zero Coupon Compulsory Convertible Debentures to promoters and associates on 07th January, 2015.
- 5 In view of Net Losses, deferred tax assets provision has not been made.
- 6 The figures for the previous period have been regrouped/rearranged wherever necessary to make them comparable.

Place: Noida
Date: 14th February, 2015

For & on behalf of the Board of Directors


H S Bharana
Chairman & Managing Director



G. C. Sharda & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors,
Era Infra Engineering Ltd.,
1107, Indraprakash Building,
21, Barakhamba Road,
New Delhi-110001.

We have reviewed the accompanying statement of unaudited financial results of Era Infra Engineering Ltd. having its registered office at 1107, Indraprakash Building, 21, Barakhamba Road, New Delhi-110001 for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14.02.2015

For **G. C. SHARDA & CO.**
CHARTERED ACCOUNTANTS
FRN500041N



CA. PANKAJ JAIN
Partner

Membership no. 505948