

February 21, 2023

To

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Mumbai – 400051

Dear Sir/Madam

**Equitas Holdings Limited – Symbol- EQUITAS**

**Sub: Reply letter – Clarification sought on financial results vide e-mail dated January 31, 2023**

We refer to the clarification sought vide your e-mail dated February 2, 2023 on Corporate Governance Report submitted by the Company to the Exchange for the quarter ended December 31, 2022.

The Company had submitted the Standalone Audited financial results for the quarter and nine months ended December 31, 2022 on January 25, 2022. As on that date, the 3rd quarter and year-to-date standalone financial results of the Company's subsidiary, Equitas Small Finance Bank Limited (ESFBL) were awaited and hence consolidated financial results were not furnished. ESFBL has scheduled its Board meeting on February 08, 2022 to consider, review and approve the Audited financial results for the quarter and nine months ended December 31, 2022 & intimation in this regard has been furnished by ESFBL to the Stock exchanges on January 24, 2023.

We refer to the communication submitted on January 17, 2023, wherein we had informed about the approval accorded by the Hon'ble NCLT, Division-II Chennai Bench for the Scheme of Amalgamation of Equitas Holdings Limited and Equitas Small Finance Bank Limited and their respective shareholders ("Scheme") vide its Order pronounced on January 12, 2023. The Certified true copy of the aforesaid Order was received by the Company on January 17, 2023.

In pursuance of the Scheme approved by the Hon'ble NCLT, the 'Effective date' shall be the last of the dates on which the certified copies of the order of the NCLT sanctioning this Scheme are filed with the Registrar of Companies (ROC), Chennai as envisaged in clause 2.8 of Part-II of the Scheme. In terms of the approval accorded by the respective Boards of EHL and ESFBL, Form INC-28 has been filed with the ROC, Chennai on February 01, 2023 by EHL and on February 02, 2023 by ESFBL respectively. Thus, the Scheme has become effective from Thursday, February 02, 2023. The intimation in this regard was submitted to the Stock exchanges on February 02, 2023.

In pursuance of the approved Scheme, the Company has fixed the Record date and Book closure date as "February 03, 2023" for allotment of equity shares to the eligible shareholders of the Company as per the share exchange ratio mentioned in the Scheme and the intimation in this regard was furnished to the Stock exchanges on January 19, 2023. Further, the notice pertaining to the Record date and suspension of trading thereon has been disseminated by the Stock exchanges on February 01, 2023.



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**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

Accordingly, Equitas Holdings Limited stands dissolved without winding up with effect from the Effective date i.e., February 02, 2023 in adherence with the Order passed by the Hon'ble NCLT, Division-II Chennai Bench on January 12, 2023. Since the Company stands dissolved before the declaration of financial results by its subsidiary, the submission of consolidated financial results by the Company does not arise.

However, please note that in adherence with the requirements stipulated by the Reserve Bank of India (RBI) vide its letter dated May 06, 2022, the merged financial results of EHL and ESFBL has to be furnished to RBI within 60 days of the Effective date. Once the same is filed with RBI, a copy of the same would be submitted to the Stock exchanges

The above information has already been intimated vide our email dated February 4, 2023.

JOHN  
ALEX

Digitally signed  
by JOHN ALEX  
Date: 2023.02.21  
12:21:11 +05'30'

**JOHN ALEX**  
**Erstwhile ED & CEO - Equitas Holdings Limited**  
**(Merged with Equitas Small Finance Bank Limited)**



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