



November 09, 2020

The Secretary BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No - 539844	Symbol: EQUITAS

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 - Update on licensing conditions and lifting of regulatory restrictions of Company's Subsidiary Equitas Small Finance Bank Limited imposed by RBI.

This is further to our intimations dated October 25, 2018, November 2, 2018, September 4, 2019, September 6, 2020, September 7, 2020, September 13, 2019 and November 2, 2020.

We wish to inform you that subsequent to the listing of Equity shares of the Subsidiary, Equitas Small Finance Bank Limited (ESFB/Bank), RBI vide its letter dated November 09, 2020 has acceded to request of the Bank for lifting the following regulatory restrictions imposed on September 06, 2019.

- Restriction to open new branches.
- Freezing the remuneration of MD & CEO at the then existing level.

A copy of the RBI letter is attached for your reference.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
For Equitas Holdings Limited

Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED



भारतीय रिज़र्व बैंक

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CONFIDENTIAL

DoR.NBD.No.1213/16.02.002/2020-21

November 9, 2020

Managing Director & CEO
Equitas Small Finance Bank Limited,
4th Floor, Spencer Plaza,
Phase II, No.769, Anna Salai,
Chennai - 600 002

Dear Sir,

Update on licensing conditions and request for lifting of regulatory embargo

Please refer to your letter dated November 2, 2020 on the captioned subject.

2. In this connection, we accede to your request for lifting the following regulatory restrictions imposed on Equitas Small Finance Bank Limited (ESFB) vide our letter dated September 6, 2019:

- a) Restrictions on ESFB to open new branches
- b) Freezing the remuneration of the MD & CEO of ESFB at the then existing level.

3. Kindly acknowledge receipt.

Yours faithfully

(Shrimohan Yadav)
Chief General Manager

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12 वीं/ 13 वीं मंजिल, शाहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001.

टेलीफोन/ Tel No: 22661602, 22601000 फैक्स/ Fax No: 022-2270 5691

Department of Regulation, Central Office, Central Office Building, 12th/13th Floor, Shahid Bhagat Singh Marg, Fort, Mumbai- 400001.

हिंदी आसान है, इसका प्रयोग बढ़ाइये