



June 9, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

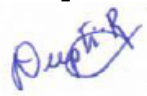
Sub: Submission of Half-yearly disclosure on Related Party Transactions - March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, on a consolidated basis in accordance with applicable accounting standards for the half year ended March 31, 2021. The same is available on the website of the Company www.equitas.in.

We request you to take the above on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited


Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

410A, 4th FLOOR, SPENCER PLAZA, PHASE -II, No.769, ANNA SALAI, MOUNT ROAD, CHENNAI, TAMILNADU - 600002
Ph : +91- 44-4299 5000 Fax : +91-44-4299 5050 Email : corporate@equitas.in Web: www.equitas.in
CIN: L65100TN2007PLC064069

Equitas Holdings Limited**Notes to standalone financial statements for the year ended March 31, 2021***(All amounts are in lakhs of Indian Rupees, unless otherwise stated)***34 Related party disclosures****34.1 List of related parties and nature of relationship**

Relationship	Name of the party
Subsidiary	Equitas Small Finance Bank Limited Equitas Technologies Private Limited
Key Management Personnel	S Bhaskar, Executive Director and CEO (till October 20, 2019) John Alex, Executive Director and CEO (w.e.f November 8, 2019) R Srimathy, Chief Financial Officer Deepti R, Company Secretary
Independent/ Non Executive Directors	Mr Rangachary N, Chairman Mr Arun Ramanathan Ms Jayshree Ashwinkumar Vyas Mr Rajaraman P V Mr Viswanatha Prasad S Mr. Jayaraman Chandrasekaran (w.e.f August 2, 2019) Mr. S Bhaskar (w.e.f October 21, 2019)
Enterprises over which the Company or its Key management personnel is able to exercise significant influence	Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation

34.2 Transactions with the Related Parties

Particulars	Year Ended 31-Mar-2021	Year Ended 31-Mar-2020
Income		
<u>Guarantee Income</u>		
Equitas Small Finance Bank Limited	149.50	183.36
<u>Rental Income</u>		
Equitas Development Initiatives Trust	215.43	216.02
<u>Interest on deposits placed with related parties</u>		
Equitas Small Finance Bank Limited	1,670.18	1,482.97
Expenses		
<u>Interest cost on Financial Guarantee</u>		
Equitas Small Finance Bank Limited	10.67	14.70
<u>CSR contribution</u>		
Equitas Development Initiatives Trust	18.45	33.41
Equitas Health Care Foundation	25.76	-
<u>Reimbursement of IPO expenses</u>		
Equitas Small Finance Bank Limited	1,483.34	-
<u>Share based payment to employees</u>		
Key Managerial Personnel	8.78	3.10
<u>Dividend income</u>		
Key Managerial Personnel	8.78	2.99
<u>Profit on sale of vehicle</u>		
Key Managerial Personnel	-	0.90
<u>Remuneration to Key Managerial Personnel *</u>		
S Bhaskar, Executive Director and CEO (till October 20, 2019)	-	59.20
John Alex (from November 8, 2019)	74.25	23.29
R Srimathy, Chief Financial Officer	19.79	19.56
Deepti R, Company Secretary	9.29	8.78
Remuneration and Sitting Fees to Non-Executive Directors	43.88	42.10
* excludes employer's contribution to various funds, non-monetary perquisites and provisions made for gratuity and leave benefits, as these are determined for the Company as a whole		
Other Transactions		
<u>Deposits placed</u>		
Equitas Small Finance Bank Limited	28,790.80	6,033.68
<u>Deposits matured</u>		
Equitas Small Finance Bank Limited	24,187.12	5,520.09
<u>Withdrawals and funds transfer</u>		
Equitas Small Finance Bank Limited	56,010.57	7,151.38
<u>Receipts and interest credits</u>		
Equitas Small Finance Bank Limited	55,851.47	7,235.51
<u>Investment in Equity Shares of Subsidiaries, including premium</u>		
Equitas Technologies Private Limited	200.00	200.00
<u>Guarantees Released</u>		
Equitas Small Finance Bank Limited	5,200.00	-

Equitas Holdings Limited**Notes to standalone financial statements for the year ended March 31, 2021***(All amounts are in lakhs of Indian Rupees, unless otherwise stated)*

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
Balance as at Year End		
<u>Deposits</u>		
Equitas Small Finance Bank Limited	22,765.71	18,162.03
<u>Interest Receivable on Deposits</u>		
Equitas Small Finance Bank Limited	236.07	212.95
<u>Balances with Current Accounts</u>		
Equitas Small Finance Bank Limited	75.91	235.01
<u>Corporate Guarantees</u>		
Equitas Small Finance Bank Limited	-	5,200.00
<u>Financial Guarantee Obligation</u>		
Equitas Small Finance Bank Limited	-	138.83
<u>Investment in Equity Shares of Subsidiaries, including premium</u>		
Equitas Small Finance Bank Limited	1,40,897.17	1,47,488.56
Equitas Technologies Private Limited	2,400.00	2,200.00

Maximum Outstanding during the year

Particulars	Maximum oustanding during the FY 20-21	Maximum oustanding during the FY 19-20
<u>Deposits</u>		
Equitas Small Finance Bank Limited	35,765.71	18,272.03
<u>Balances with Current Accounts</u>		
Equitas Small Finance Bank Limited	22,767.27	1,149.78
<u>Corporate Guarantees</u>		
Equitas Small Finance Bank Limited	5,200.00	5,200.00
<u>Financial Guarantee Obligation</u>		
Equitas Small Finance Bank Limited	138.83	307.49
<u>Investment in Equity Shares of Subsidiaries, including premium</u>		
Equitas Small Finance Bank Limited	1,47,491.19	1,55,098.11
Equitas Technologies Private Limited	2,400.00	2,200.00

Under the ESOP Scheme 2015, Nil shares (previous year - 126) were allotted to Key Managerial Personnel.

During the year, ESFB, the subsidiary of the Company established a employee stock option scheme titled ESFB Employees Stock Option Scheme, 2019 (ESFB ESOP 2019) effective from November 22, 2019. Under the plan, the Bank was authorized to issue a replacement option for the Scheme under the Holding Company to eligible employees of the Bank and the Company. Each option entitles for application and allotment of one fully paid share on payment of exercise price during the exercise period.

The options granted to the key managerial personnel as of 31st March 2021 is as provided below:

As at March 31, 2021 - Options from ESFB

Name of the KMP	Grant Date	Expiry date	Exercise Price in	No of options
John Alex	22-Nov-19	30-Nov-23	27.00	40,000
John Alex	29-Jan-20	29-Jan-24	38.00	53,664
John Alex	22-Mar-21	22-Mar-22	56.00	36,750
Srimathy Raghunathan	22-Nov-19	30-Nov-23	27.00	7,524
Srimathy Raghunathan	22-Nov-19	30-Nov-23	27.00	1,161
Srimathy Raghunathan	29-Jan-20	29-Jan-24	38.00	4,048
Srimathy Raghunathan	29-Jan-20	29-Jan-25	38.00	4,048
Srimathy Raghunathan	22-Mar-21	22-Mar-22	56.00	1,720
Deepti R	22-Nov-19	30-Nov-23	27.00	2,550
Deepti R	22-Nov-19	30-Nov-23	27.00	729
				<u>1,52,194</u>

As at March 31, 2020 - Options from ESFB

Name of the KMP	Grant Date	Expiry date	Exercise Price in rupees	No of options
John Alex	22-Nov-19	30-Nov-23	27.00	1,54,050
John Alex	22-Nov-19	30-Nov-23	27.00	40,000
John Alex	29-Jan-20	29-Jan-24	38.00	53,664
Srimathy Raghunathan	22-Nov-19	30-Nov-23	27.00	7,524
Srimathy Raghunathan	22-Nov-19	30-Nov-23	27.00	1,290
Srimathy Raghunathan	29-Jan-20	29-Jan-24	38.00	4,048
Srimathy Raghunathan	29-Jan-20	29-Jan-25	38.00	4,048
Deepti R	22-Nov-19	30-Nov-23	27.00	2,550
Deepti R	22-Nov-19	30-Nov-23	27.00	810
				<u>2,67,984</u>

For Equitas Holdings Limited



Srimathy R
Chief Financial Officer

Equitas Holdings Limited**Notes to the Consolidated financial statements for the year ended March 31, 2021***(All amounts are in lakhs of Indian Rupees, unless otherwise stated)***37 Related Party Transactions****37.1 List of related parties and nature of relationship**

Relationship	Name of the party
Key Management Personnel	S Bhaskar, Executive Director and CEO (till October 20, 2019) John Alex, Director and CEO (w.e.f November 8, 2019) R Srimathy, Chief Financial Officer Deepti R, Company Secretary
Independent / Non Executive Directors	Mr Rangachary N, Chairman Mr Arun Ramanathan Ms Jayshree Ashwinkumar Vyas Mr Rajaraman P V Mr Viswanatha Prasad S Mr. Jayaraman Chandrasekaran (w.e.f August 2, 2019) Mr. S Bhaskar (w.e.f October 21, 2019)
Enterprises over which the Group or its Key management personnel is able to exercise significant influence	Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation

37.2 Transactions with the Related Parties

	For the year ended 31 March 2021	For the year ended 31 March 2020
Income		
<u>Rental Income</u>		
Equitas Development Initiatives Trust	215	216
<u>Interest on term deposits</u>		
Equitas Development Initiatives Trust	30	30
<u>CSR Contribution</u>		
Equitas Development Initiatives Trust	235	1,123
Equitas Healthcare Foundation	1,382	237
<u>Remuneration to Key Managerial Personnel *</u>		
S Bhaskar, Executive Director and CEO (till October 20, 2019)	-	59
John Alex (from November 8, 2019)	74	23
R Srimathy, Chief Financial Officer	20	20
Deepti R, Company Secretary	9	9
<u>Remuneration / Sitting Fees to Non-Executive Directors</u>	44	42
* excludes employer's contribution to various funds, non-monetary perquisites and provisions made for gratuity and leave benefits, as these are determined for the Company as a whole		
Other Transactions		
<u>Deposits received</u>		
Equitas Development Initiatives Trust	24	1,075
<u>Deposits matured</u>		
Equitas Development Initiatives Trust	423	670
<u>Saving Deposits and Interest</u>		
Equitas Healthcare Foundation	1,688	282
Equitas Development Initiatives Trust	1,814	3,992
<u>Profit/(Loss) on sale of vehicle</u>		
Key Managerial personnel - S Bhaskar	-	1
<u>Withdrawals and fund transfers from Savings Deposits</u>		
Equitas Development Initiatives Trust	1,754	3,838
Equitas Healthcare Foundation	185	1
<u>Withdrawals and fund transfers from Demand Deposits</u>		
Equitas Dhanyakosha India	-	2
<u>Share based payment to employees</u>		
Key Managerial Personnel	9	5

Equitas Holdings Limited
Notes to the Consolidated financial statements for the year ended March 31, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
<u>Balances outstanding at the end of the year</u>		
<u>Term Deposit outstanding</u>		
Equitas Development Initiatives Trust	15	414
Key Managerial Personnel	235	268
<u>Interest Payable on term deposits</u>		
Equitas Development Initiatives Trust	-	4
Key Managerial Personnel	4	5
<u>Savings Deposit</u>		
Equitas Development Initiatives Trust	598	538
Equitas Healthcare Foundation	1,785	282
Key Managerial Personnel	169	53
<u>Maximum Outstanding during the year</u>		
<u>Term Deposit outstanding</u>		
Equitas Development Initiatives Trust	438	660
Key Managerial Personnel	269	270
<u>Demand Deposits</u>		
Equitas Dhanyakosha India	-	2
<u>Savings Deposit</u>		
Equitas Development Initiatives Trust	760	1,004
Equitas Healthcare Foundation	1,785	282
Key Managerial Personnel	185	193

Under the ESOP Scheme 2015, Nil shares (previous year - 126) were allotted to Key Managerial Personnel.

During the previous year ended 31st March 20, ESFB, the subsidiary of the Company established a employee stock option scheme titled ESFB Employees Stock Option Scheme, 2019 (ESFB ESOP 2019) effective from November 22, 2019. Under the plan, the Bank was authorized to issue a replacement option for the Scheme under the Holding Company to eligible employees of the Bank and the Company. Each option entitles for application and allotment of one fully paid share on payment of exercise price during the exercise period.

The options granted and outstanding for the key managerial personnel as of March 31, 2021 is as provided below:

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Deepti R	22-Nov-19	30-Nov-23	27	810
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For Equitas Holdings Limited



Srimathy R
Chief Financial Officer