

January 08, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation under Regulation 30 (4) of SEBI (LODR) Regulations, 2015 - Sale of investment held in Company's Subsidiary, Equitas Technologies Private Limited

In order to comply with the RBI's licensing conditions applicable to the Company, being the Promoter of Equitas Small Finance Bank ("Bank"), the Boards of the Company and the Bank in their respective Meetings held on July 26, 2021 had approved a Scheme of Amalgamation ("Scheme"). As per the Scheme, all the assets held by the Company, including its investments in Equitas Technologies Private Limited ("ETPL") has to be transferred to and vested in the Bank. Since ETPL is not engaged in financial services, the Company is required to fully divest its investment in ETPL.

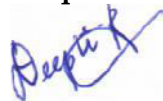
Accordingly, the Board of Directors in its Meeting held on January 07, 2022, approved sale of its entire shareholding in the Company's Subsidiary, ETPL.

In this connection, the Company has appointed SBI Capital Markets Ltd (SBICAPS) to advise on the strategic buyout and/or stake sale of ETPL. SBICAPS is in the process of undertaking a public auction process to identify potential buyer(s) and complete the transaction.

We request you to kindly take the above on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited


Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

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