August 02, 2019

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai – 400051
Scrip Code No-539844	**Symbol: EQUITAS**

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Appointment of Independent Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its Meeting held today (which concluded after the 12th Annual General Meeting) appointed Mr Chandrasekaran J as a Non-Executive Independent Director (Additional Director until the conclusion of the next Annual General Meeting of the Company). A brief profile of Mr Chandrasekaran J is enclosed.

Further, we wish to affirm that based on assessment and verification carried out in the Meeting of Nomination, Remuneration & Governance Committee and the Board, Mr Chandrasekaran J has not been debarred from holding the office of director by virtue of any SEBI Order or any other authority.

We also enclose a Press release on the appointment of Mr Chandrasekaran J.

This is for your information and records.

Thanking you,

Yours truly
For Equitas Holdings Limited

Deepti R
Company Secretary

Annexure:

1. Name of the Director	Mr. Chandrasekaran J
2. Date of appointment	August 02, 2019
3. Term of appointment	Five years subject to the approval of shareholders in the next Annual General Meeting of the Company
4. Brief Profile of Director	Profile enclosed
5. Disclosure of relationship between Directors	Nil

Brief Profile of Mr Chandrasekaran J

Mr J Chandrasekaran, aged 68 years holds a Bachelors' degree in Technology specialising in Chemical Engineering from Indian Institute of Technology, Madras.

A career banker, he joined SBI as a probationary officer in 1975 and after an illustrious career spanning over three and a half decades retired as Chief General Manager in September 2011. Key areas of specialised experience in SBI include:

- Technical Consultancy for SME and Mid corporate clients which involved, besides project evaluation, building systems for customers in inventory and receivables management, production line balancing, costing, pricing and product mix studies, etc.
- Head of Bank's Rupee Treasury from 2000 to 2003,running it as an independent profit centre. Responsible for maximizing yields in money market and securities trading operations,et al. He was a member of various RBI technical committees on the money and bond markets.
- Following major restructuring of business, He headed and ran the Bank' s new SME Business Unit from 2004 to 2007, positioning SBI as a thought leader in SME business. He was responsible for identifying new growth opportunities and achieving business and market share goals. He served on the Board for SMERA. He was deputed for a 3 week course on MSME at the Kennedy School Of Government, Harvard. He was a member of the RBI appointed Chakravarty Committee on restructuring and rehabilitation of distressed SME units, the recommendations of which were accepted and implemented by RBI.
- From Nov 2007 till superannuation, he was Chief General Manager, heading SBI Chennai Circle, covering TN and Pondicherry during which there was significant growth in retail and cross selling business. He was part of the Chairman's core team in implementing Citizen SBI, a major HR initiative.

Post retirement, he was engaged for about 5 years in training officers in various banks in SME and delivering guest lectures in various institutions including ASCI, Hyderabad. He was SBI's nominee director on the Board of SIDBI for 6 years, from June 2012 till June 2018. Presently, he is an independent director of Mahaveer Finance India Ltd, a small, growing NBFC and SBICAP's nominee director in SBICAP Trustee Co. Ltd., its step down subsidiary.

Press Release

Equitas Holdings Limited appoints Mr. J Chandrasekaran as Independent Director

August 2nd 2019 Chennai: Equitas Holdings Limited - a Non-Deposit Taking Systemically Important - Core Investment Company registered with The Reserve Bank of India and the holding company of its subsidiaries Equitas Small Finance Bank Limited (ESFBL) and Equitas Technologies Private Limited (ETPL) today announced the appointment of Mr. J Chandrasekaran as Non- Executive Independent Director.

Mr. Chandrasekaran, a career banker, comes with an illustrious career spanning over three and a half decades at SBI and retired as Chief General Manager in September 2011. He was SBI's nominee director on the Board of SIDBI for 6 years, from June 2012 till June 2018.

Mr. Bhaskar, Executive Director, Equitas Holdings Limited said, "It gives me immense pleasure to have Mr. Chandrasekaran, on board, as Non- Executive Independent Director. His in-depth experience in banking, spanning across various roles and including technical consultancy for SME & mid corporate clients and Treasury will enable us to reach greater heights."

Mr. Chandrasekaran is a veteran and was heading SBI's SME Business Unit from 2004 to 2007, positioning SBI as a thought leader in SME business. Mr. Chandrasekaran was a member of various RBI technical committees on the money and bond markets. He was a member of the RBI appointed Chakravarty Committee on restructuring and rehabilitation of distressed SME units, the recommendations of which were accepted and implemented by RBI. He holds a Bachelor's degree in Technology specializing in Chemical Engineering from Indian Institute of Technology, Madras.

About Equitas Holdings Limited [EHL]

Equitas Holdings Limited ('the Company') is a Non-Deposit Taking Systemically Important - Core Investment Company – (CIC-ND-SI) registered with The Reserve Bank of India. The activity of the Company is making investment in subsidiary companies and providing loans to them. It has no other operations.

The Company has the following Wholly Owned Subsidiaries:

- **Equitas Small Finance Bank Limited, licensed under Section 22 of the Banking Regulations Act, 1949 to carry on the business of small finance bank;**
- **Equitas Technologies Private Limited [ETPL], a Company registered under the Companies Act, 2013 engaged in the business of freight aggregation.**

About Equitas Small Finance Bank Limited [ESFBL]

Equitas Small Finance Bank Limited is a Small Finance Bank (SFB), licensed by Reserve Bank of India under Section 22 of the Banking Regulation Act, 1949 to carry on the business of Small Finance Bank. The Bank commenced the business of SFB on September 5, 2016. It is the first Private Sector Bank from Tamil Nadu to commence operations post Indian Independence.

ESFBL, with pan India operations, is focused on providing financing solutions for individuals and micro and small enterprises (MSEs) that are underserved by formal financing channels while providing a comprehensive banking and digital platform for all.