



December 1, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Notice of Postal ballot

Please find enclosed herewith a copy of the Notice of Postal Ballot of the Company dated November 29, 2021, seeking approval of members of the Company, through postal ballot/electronic voting for

- Appointment of M/s. V. Sankar Aiyar & Co, Chartered Accountants, (FRN 109208W) as Statutory Auditors of the Company (Ordinary Resolution)
- Transfer of immovable properties (school infrastructure) to Equitas Development Initiatives Trust (Special Resolution)

Eligible Members can vote through remote e-voting facility on the businesses specified in the Notice during the following voting period.

Commencement of e-voting	End of e-voting
Thursday, December 02, 2021 at 9.00 A.M. IST	Friday, December 31, 2021 at 5.00 P.M. IST

Notice of Postal Ballot along with the e-voting procedure can also be downloaded from the website of the Company, www.equitas.in under Investors section.

In terms of applicable MCA & SEBI circulars on passing ordinary/special resolutions, the Company has commenced the dispatch (by electronic means) of the Notice of Postal ballot to all eligible members, whose email IDs are registered with the Company/Depositories.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Equitas Holdings Limited

Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

EQUITAS HOLDINGS LIMITED
CIN: L65100TN2007PLC064069

Registered Office: 410A,4th Floor, Spencer Plaza, Phase II No.769, Mount Road,
Anna Salai Chennai - 600002 Tel: 044-4299 5000; Fax: 044-42995050
E-mail: secretarial@equitas.in; Website: www.equitas.in

Dear Member(s),

POSTAL BALLOT NOTICE

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), relevant provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, Secretarial Standard – 2 (SS-2) on General Meetings and any other applicable laws and regulations, the resolutions mentioned below are proposed to be passed by members of Equitas Holdings Limited ("the Company") through postal ballot ("the "Postal ballot") /electronic voting ("e-voting").

SPECIAL BUSINESS

Item No. 1–To appoint M/s. V. Sankar Aiyar & Co, Chartered Accountants, (FRN 109208W) as Statutory Auditors of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules made thereunder, from time to time, and any other applicable laws (including any statutory amendment(s), modification(s) or variation or re-enactment thereof for the time being in force), approval of shareholders of the company be and is hereby accorded to the appointment of M/s. V. Sankar Aiyar & Co, Chartered Accountants, (FRN: 109208W) as Statutory Auditors of the Company (to fill the casual vacancy arising due to resignation of M/s T R Chadha & Co LLP, Chartered Accountants) on a remuneration of ₹10,65,000 (Rupees Ten Lakhs Sixty Five Thousand only) plus applicable taxes and reimbursement of out of pocket expenses at actuals and to hold office until next AGM of the Company".

Item No. 2 – To approve transfer of immovable properties (school infrastructure) to Equitas Development Initiatives Trust

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 181 and 188 of the Companies Act, 2013 (as amended or re-enacted from time to time), Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provisions of Income Tax Act, 1961 and other applicable provisions if any, consent of the Members be and is hereby accorded for transfer of immovable properties i.e. school infrastructure, with a book value of Rs. 53.81 crore as of 31st March 2021, held in the name of the Company at Trichy, Coimbatore, Cuddalore, Dindigul, Kumbakonam, Salem and Karur, as detailed in the Explanatory Statement to the Notice, to Equitas Development Initiatives Trust ("EDIT"), the CSR implementing agency of the Company without any consideration.

RESOLVED FURTHER THAT pursuant to provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the cost of stamp duty, registration charges and such other charges or expenses as may be applicable for giving effect to the above transfer, be borne by the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things including the power to settle all questions or difficulties that may arise with regard to the matter as it may deem fit, and to authorise any Director or Chief Financial Officer or such other officials to execute any agreements, documents, instructions, etc. as may be necessary or desirable in connection with or incidental to, giving effect to the aforesaid resolution.”

**By Order of the Board
For Equitas Holdings Limited**

Place: Chennai
Date: November 29, 2021

Deepti R
Company Secretary
Membership No A35488

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No: 1 To appoint M/s. V. Sankar Aiyar & Co, Chartered Accountants, (FRN 109208W) as Statutory Auditors of the Company

M/s T R Chadha & Co LLP ("TRC") were appointed as Statutory Auditors of the Company for a period of five years from the conclusion of 13th AGM of the Company held in 2020 till 18th AGM of the Company to be held in 2025. TRC is also one of the Joint Statutory Auditors of the Company's Subsidiary, Equitas Small Finance Bank Limited (ESFB). Pursuant to the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), an auditor of a RBI regulated entity cannot be the auditor of other RBI Regulated entities within the same group. In view of the same, TRC had expressed their inability to continue as Statutory Auditors of the Company, post submission of limited review report for the quarter and half year ended September 30, 2021 and resigned with effect from close of office hours on November 10, 2021.

Consequently, after a detailed diligence process & pursuant to the recommendation of the Audit Committee, the Board of Directors in its Meeting held on November 10, 2021 had recommended to shareholders, the appointment of M/s V. Sankar Aiyar & Co (Firm Registration No: 109208W), Chartered Accountants ("VSA") as Statutory Auditors of the Company to fill up the casual vacancy arising out of resignation of TRC, hold office until the next Annual General Meeting of the Company.

Credentials of VSA

VSA is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm, established in the year 1952, is one of the oldest serving professional firms in India. It is headquartered in Mumbai with 12 full time partners. The Audit Firm has valid Peer Review certificate. It is engaged in meeting the requirements of its clients on time with well qualified and experienced staff strength of more than 100 persons including 30 professionals located at Mumbai, New Delhi and Chennai.

VSA being eligible under section 139(1) and other applicable provisions, has consented to act as the Statutory Auditors of the Company and also confirm that their appointment if made, would be within the limits prescribed under the Companies Act 2013 and also in compliance with the RBI Guidelines.

In accordance with the disclosure requirements under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is proposed to pay a fee of ₹ 10.65 lakh to VSA for carrying out statutory audit for FY 2021-22, if appointed by the shareholders. The fee payable to VSA for performing the statutory audit function is same as the fee paid to TRC for FY 2020-21.

The Board of Directors recommend the resolution set out at Item No. 1 of the above notice for approval of the Members by way of Ordinary Resolution.

Interest of Directors and KMP:

None of the Directors or Key Managerial Personnel of the Company or the relatives of the aforementioned persons are concerned or interested, financially or otherwise in passing of the resolution.

Item No: 2 To approve transfer of immovable properties (school infrastructure) to Equitas Development Initiatives Trust

Equitas Development Initiatives Trust (EDIT) is a public charitable trust, registered as on February 4, 2008. The Company is the author of the trust. The Company started this trust to enable the company to carry out its social activities. The Company has been contributing 5% of its annual profits for the trust to carry out CSR activities on behalf

of the Company. EDIT runs seven schools as a part of the CSR activities of the Company, for which the Company acquired the land and built the building and infrastructure and permitted the Trust to run the schools.

The Articles of Association of the Company enables creation and providing of infrastructure / capital assets including land, buildings, equipment, furniture etc., by the Company to EDIT or such other Trusts, from time to time within the overall investment limit of Rs 120 crore. The necessary approval of shareholders for this limit was obtained at the Annual General Meeting held on June 30, 2017.

As of March 31, 2021, the Company has used Rs. 60.03 crore out of this limit of Rs. 120 crore for this purpose. The book value of this investment as of March 31, 2021 is Rs. 53.81 crore. The fair market value of these properties as of March 31, 2021 is Rs. 74.21 crore. This infrastructure is leased out to EDIT, the implementing agency, for running Equitas Gurukul Schools.

The Board of Directors of the Company and its Subsidiary, Equitas Small Finance Bank Limited ("the Bank") at their respective Meetings held on July 26, 2021 approved a Scheme of Amalgamation between the Company, the Bank and their respective shareholders, contemplating amalgamation of the Company with the Bank under applicable provisions of the Companies Act, 2013. The Scheme sought to achieve the RBI licensing requirement of dilution of promoter's (the Company) shareholding in the Bank, in a manner that is in the best interests of and without being prejudicial to the Company, the Bank and their respective shareholders or any other stakeholders. The Scheme was formulated with an objective to enable the Bank to meet the minimum public shareholding requirement prescribed by SEBI Regulations.

Subsequently, the Board of Directors of the Bank in their Meeting held on October 18, 2021 had approved meeting the Minimum Public Shareholding (MPS) stipulated by SEBI by raising a sum not exceeding Rs. 1,000 crore (including premium) through Qualified Institutions Placement (QIP) of equity shares. The Scheme of Amalgamation would be suitably amended post completion of QIP and necessary approvals would be obtained from shareholders, regulatory & statutory authorities for the Scheme so amended.

On implementation of the Scheme, all assets and liabilities of the Company including the immovable properties shall, under the provisions of Section 230 to 232 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") be transferred to and vested in and/ or be deemed to be transferred to and vested in the Bank. However, as per the provisions of Section 9 of the Banking Regulation Act, 1949, the Bank cannot hold any immovable property except for its own usage. Hence, the immovable properties held by the Company i.e. school infrastructure cannot be held by the Bank upon transfer since the same is not for its own usage.

Under the above circumstances, it is proposed to transfer the school infrastructure created at Trichy, Coimbatore, Cuddalore, Dindigul, Kumbakonam, Salem and Karur to EDIT, the implementing agency for running of schools, without any consideration, on the rationale that those assets were created by the Company with the approval of shareholders, only for use by EDIT for running of schools. Details of the said immovable properties are provided below.

S.No.	School location	Fair value of land & building as on March 31, 2021 (₹ in crore)	Book value of land & building as on March 31, 2021 (₹ in crore)
1.	Coimbatore	8.56	5.58
2.	Cuddalore	8.71	7.44
3.	Dindigul	9.34	5.69
4.	Kumbakonam	15.12	13.57
5.	Trichy	11.69	8.59
6.	Salem	7.55	4.24
7.	Karur	13.24	8.70
	Total	74.21	53.81

Since the transfer of properties is proposed to be made to a related party without any consideration, the approval of the shareholders is sought under Sections 181 & 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Additional details related to the proposed transfer are given in the table below:

S.No.	Particulars	Explanation
1.	Parties to the transaction	Equitas Holdings Limited ("the Company") and Equitas Development Initiatives Trust ("EDIT")
2.	Terms, if any	Transfer of school infrastructure created at Trichy, Coimbatore, Cuddalore, Dindigul, Kumbakonam, Salem and Karur to EDIT, the implementing agency for running of schools, without any consideration
3.	Duration of the proposed transaction	The proposed transaction will be effected upon approval of the shareholders
4.	Level / Degree of association with the related parties	The Company is the author of EDIT. The Company started this trust to enable the Company to carry out its social activities. The Company has been contributing 5% of its annual profits to the trust. EDIT runs seven schools as a part of the CSR activities of the Company, for which the Company acquired the land and built the building and infrastructure and permitted the Trust to run the schools.
5.	Rationale for the transaction	On implementation of the Scheme, all assets and liabilities of the Company including the immovable properties shall, under the provisions of Section 230 to 232 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") be transferred to and vested in and/ or be deemed to be transferred to and vested in the Bank. However, as per the provisions of Section 9 of the Banking Regulation Act, 1949, the Bank cannot hold any immovable property except for its own usage. Hence, the immovable properties held by the Company i.e. school infrastructure cannot be held by the Bank upon transfer since the same is not for its own usage. Further, the assets viz., school infrastructure at Trichy, Coimbatore, Cuddalore, Dindigul, Kumbakonam, Salem and Karur were created by the Company with the approval of shareholders, only for use by EDIT for running of schools.
6.	Impact of transaction on Company's financials	This will be treated as an expenditure in the books of the Company.
7.	Pricing and financial arrangement	As in point (3) above
8.	Whether independent opinion has been obtained on pricing aspects	Not applicable. However, a technical valuation of the immovable properties i.e. school infrastructure has been carried out.
9.	Economic benefits for all interested related parties	a. This enables the Company to achieve the RBI licensing requirement of dilution of promoter's (the Company) shareholding in the Bank. b. This enables the resultant entity, the Bank to be in compliance with applicable statutory requirements with respect to the proposed merger.

The Board of Directors recommend the resolution set out at Item No. 2 of the above notice for approval of the Members by way of Special Resolution.

Interest of Directors/ KMP:

None of the Directors or the Key Managerial Personnel of the Company or their relatives are interested financially or otherwise in the special resolution stated in Item No. 2.

**By Order of the Board
For Equitas Holdings Limited**

Deepti R
Company Secretary
Membership No A35488

Place: Chennai
Date: November 29, 2021

NOTES

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") read with Rules made thereunder, setting out material facts concerning the Resolutions, is annexed hereto.
2. The Notice of e-voting is being sent to the Members whose names appear in the Register of Members as on November 19, 2021, so as to enable Members for sending their assent or dissent electronically.
3. The Board of Directors vide its resolution on November 29, 2021 has appointed M/s B Ravi & Associates, Practising Company Secretaries represented by Dr. B.Ravi, Practising Company Secretary (Membership No. FCS1810, CP No.3318) to act as the Scrutinizer for conducting the postal ballot/ e-voting process in a fair and transparent manner.
4. All documents referred to in this Notice and the Explanatory Statement will be posted on the website of the company www.equitas.in to facilitate online inspection of relevant documents until last date of E-voting of this Postal Ballot until the last date for receipt of votes by remote e-voting
5. All correspondence related to change of address, change in e-mail ID already registered with the Company, transfer / transmission of shares, issue of duplicate share certificates, bank mandates and all other matters relating to the shareholding in the Company may be made to M/s. KFin Technologies Private Ltd., the Registrar and Share Transfer Agent ("RTA/KFin"). The Members holding shares in electronic form may send such communication to their respective Depository Participant/s (DPs).
6. **As an eco-friendly measure intending to benefit the society at large, we request you to be part of e-initiatives of the Company and register your e-mail ID to receive all communications and documents including Annual Reports from time to time in electronic form to the e-mail ID provided by you. Members holding shares in electronic form, may send such communication to their respective DPs and those holding shares in physical form, may send such communication to KFin.**
7. In accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and Section 108 of the Act and the Rules made thereunder, the Company has

engaged Central Depository Services (India) Ltd (“CDSL”) as the agency for facilitating the Members to communicate their assent or dissent through Electronic Means in respect of the aforesaid resolutions. The detailed procedure for Voting through electronic means (“e-voting”) is appended in the Notes to Notice.

8. As per Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, & the General Circular No. 39/2020 dated December 31, 2020 & General Circular No. 10/2021 dated June 23, 2021 (MCA Circulars) Notice of Postal Ballot may be served on the Members through electronic means. Members who have registered e-mail IDs are being sent this Notice of Postal Ballot by e-mail.
9. Postal Ballot Notice can be downloaded from the Company’s website i.e. www.equitas.in
10. Resolutions passed by the Members through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
11. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on November 19, 2021 (cut-off date) and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
12. Information as required under SEBI LODR Regulations in respect of the special business forming part of the Notice of Postal Ballot is furnished in the annexed Explanatory Statement and forms part of the Notice.
13. The Scrutiniser’s decision on the validity of the vote shall be final.
14. Once the vote on a resolution stated in this Notice is cast by shareholder through Remote e-voting, the shareholder shall not be allowed to change it subsequently and such e-vote shall be treated as final.
15. The Scrutinizer will submit his report to the Chairman/Director after the completion of scrutiny, and the Results will be declared by the Company within 2 working days from the close of e-voting period on its website <https://www.equitas.in> and communicated to the Stock Exchanges, where the shares of the Company are listed.

VOTING THROUGH ELECTRONIC MEANS – INSTRUCTIONS

I. Remote e-voting:

The e-voting facility will be available during the following voting period:

Commencement of e-voting	End of e-voting
Thursday, December 2, 2021 at 9.00 A.M. IST	Friday, December 31, 2021 at 5.00 P.M. IST

1. During the aforementioned e-voting period, shareholders of the Company holding shares either in physical form or in dematerialized mode, as on the cut-off date (record date) of November 19, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
3. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

4. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; secretarial@equitas.in or csbravi@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system, for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (selfattested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.