

April 30, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243,976218 &976979

Dear Sir

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on April 30,2026**

In continuation to our intimation letter dated April 15, 2026 and pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of (“the Board”) of Equitas Small Finance Bank Limited (“the Bank”) at its meeting held today i.e., April 30,2026 has inter-alia considered and approved the Audited financial results of the Bank for the quarter and financial year ended March 31, 2026 as recommended by the Audit Committee.

Pursuant to Regulations 33, 52(1) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following documents are enclosed as **Annexure I:**

- a) Audited financial results of the Bank for the quarter and financial year ended March 31, 2026
- b) Auditors Report on the aforesaid Audited financial results issued by the Joint Statutory Auditors, M/s. ASA & Associates LLP, Chartered Accountants and M/s. Suri & Co., Chartered Accountants which contain an unmodified opinion

**Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Related Party Transactions for the half-year ended March 31, 2026 is enclosed as **Annexure II.**

**Disclosure under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities & Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding material deviation in the use of proceeds**

ISIN	Details
INE063P08112	Pursuant to Regulation 52(7) and 52 (7A), we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by the Bank to the extent of Rs.500 crores as of December 05, 2024 and Rs.500 crores as of July 31, 2025 have been fully utilized for the intended purpose and there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document.
INE063P08120	
	The statements indicating the utilization of issue proceeds and statement indicating deviation/ variation report (“Nil report”) are enclosed as <b>Annexure III and Annexure IV</b>



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

**4491259**

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitas.bank.in | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

Disclosure under Regulations 54(2) & 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ISIN	Details
INE063P08112	The disclosure under SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 read with amendments thereto, Regulation 54(2) and 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Security Cover, is not applicable, as the Non-Convertible Securities issued by the Bank to the extent of Rs.500 crores as of December 05, 2024 and Rs.500 crores as of July 31, 2025 are unsecured.
INE063P08120	

Non-Applicability of SEBI Circular SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 October 19, 2023 - Annual Disclosure for Large Corporate Entity

We hereby confirm that Equitas Small Finance Bank Limited, being a Scheduled Commercial Bank, is exempt from the applicability of the Large Corporate Entity framework pursuant to SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 (including amendments thereto)

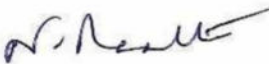
The Meeting of the Board of Directors of the Bank commenced at 11:00 hours and concluded at 15:40 hours.

Kindly take the above information on record, which will also be available on the Bank's website <http://www.equitas.bank.in>

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

  
N Ramanathan  
Company Secretary  
Encl: a/a



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EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No. 789, Mount Road, Anna Salai, Chennai 600 002

Website: www.equitas.bank.in

## 1. Statement of Audited Financial Results for the quarter and year ended March 31, 2028

(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-28	31-Dec-25	31-Mar-25	31-Mar-28	31-Mar-25
	Audited (Refer Note 21)	Unaudited	Audited (Refer Note 21)	Audited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	1,83,634.90	1,69,167.93	1,64,397.05	8,79,423.71	6,31,172.50
(a) Interest / discount on advances / bills	1,63,173.68	1,49,476.46	1,44,788.60	5,97,088.04	5,56,331.95
(b) Income on Investments	16,762.09	16,925.58	15,942.59	66,096.86	64,738.70
(c) Interest on balances with Reserve Bank of India and other inter bank funds	3,694.27	2,781.80	3,684.42	16,219.82	10,096.83
(d) Others	4.86	4.29	1.44	18.99	5.02
2 Other Income (Refer note.16)	26,345.87	28,945.49	22,544.52	1,07,354.72	91,148.91
3 Total Income (1)+(2)	2,09,980.77	1,98,113.42	1,86,941.67	7,88,778.43	7,22,321.41
4 Interest Expended	85,823.29	84,005.00	81,454.52	3,40,306.77	3,06,011.24
5 Operating Expenses (i)+(ii)	84,111.63	83,390.46	74,357.16	3,19,974.80	2,82,883.45
(i) Employees Cost (Refer note. 14)	51,409.76	61,628.45	41,843.02	1,96,407.78	1,62,100.67
(ii) Other Operating Expenses	32,701.87	31,762.01	32,514.14	1,23,567.02	1,20,782.78
6 Total Expenditure (4)+(5) (excluding provisions & contingencies)	1,68,734.92	1,67,395.46	1,55,811.68	6,60,281.67	6,88,894.69
7 Operating Profit before Provisions & Contingencies (3)-(6)	40,245.85	30,717.98	31,129.89	1,28,496.86	1,33,428.72
8 Provisions (other than tax) and Contingencies	12,410.95	19,345.40	25,801.08	1,13,683.57	1,13,541.81
9 Exceptional Items	-	-	-	-	-
10 Profit from Ordinary Activities before tax (7)-(8)-(9)	27,834.90	11,372.58	5,328.81	12,813.29	19,884.91
11 Tax Expense	8,566.81	2,369.78	1,118.04	2,505.01	5,179.92
12 Net Profit from Ordinary Activities after tax (10)-(11)	21,268.29	9,002.78	4,210.77	10,308.28	14,704.99
13 Extraordinary Items (net of Tax Expense)	-	-	-	-	-
14 Net Profit for the Period / Year (12)-(13)	21,268.29	9,002.78	4,210.77	10,308.28	14,704.99
15 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,14,104.31	1,14,071.99	1,13,986.24	1,14,104.31	1,13,986.24
16 Reserves excluding Revaluation Reserves				4,98,378.95	4,93,265.79
17 Analytical Ratios and other disclosures:					
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (%) - Basel-II (Refer note 8)	20.31%	20.47%	20.60%	20.31%	20.60%
(iii) Earnings Per Share (EPS) - (Face Value of ₹ 10/- each)					
- Basic EPS (₹) before & after extraordinary items (net of tax expense) *	1.86	0.79	0.37	0.90	1.29
- Diluted EPS (₹) before & after extraordinary items (net of tax expense) *	1.86	0.79	0.37	0.90	1.29
(iv) NPA Ratio					
(a) Gross NPAs	1,13,489.11	1,11,609.43	1,06,772.99	1,13,489.11	1,06,772.99
(b) Net NPAs	30,608.15	36,715.47	35,419.52	30,608.15	35,419.52
(c) % of Gross NPA to Gross Advances	2.80%	2.75%	2.89%	2.60%	2.89%
(d) % of Net NPA to Net Advances	0.72%	0.92%	0.98%	0.72%	0.98%
(v) Return on Assets (average) *	0.35%	0.16%	0.08%	0.18%	0.30%
(vi) Net worth (excluding Deferred Tax Assets, Revaluation Reserve & Intangibles)	5,58,245.30	5,38,358.93	5,59,257.61	5,58,245.30	5,59,257.61
(vii) Outstanding redeemable preference shares	-	-	-	-	-
(viii) Capital redemption reserve	-	-	-	-	-
(ix) Debt-equity ratio (Refer note 17)	0.70	0.51	0.23	0.70	0.23
(x) Total debts to total assets (Refer note 17)	9.52%	7.71%	4.04%	9.52%	4.04%
* Not annualised for the quarter ended.					



2. Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segments of the Bank is as under:

(₹ in Lakh)

Sl No	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited (Refer Note 21)	Unaudited	Audited (Refer Note 21)	Audited	Audited
<b>1</b>	<b>Segment revenue</b>					
a)	Treasury	19,747.47	23,057.29	22,411.88	1,00,363.21	89,020.57
b)	Retail Banking	1,81,036.09	1,68,403.12	1,59,263.73	6,61,583.47	6,14,459.87
c)	Wholesale Banking	4,780.04	3,720.93	1,589.39	11,871.30	6,376.48
d)	Other Banking operations	4,417.17	2,932.08	3,676.57	12,960.45	12,464.49
e)	Unallocated	-	-	-	-	-
	Less: Inter segment revenue	-	-	-	-	-
	<b>Income from operations</b>	<b>2,08,980.77</b>	<b>1,98,113.42</b>	<b>1,86,941.57</b>	<b>7,86,778.43</b>	<b>7,22,321.41</b>
<b>2</b>	<b>Segment results</b>					
a)	Treasury	2,465.98	6,375.85	3,677.07	26,604.48	19,399.88
b)	Retail Banking	23,813.20	4,225.12	1,111.83	(16,129.88)	(1,609.49)
c)	Wholesale Banking	(42.12)	(331.78)	(508.43)	(2,505.04)	(269.70)
d)	Other Banking operations	4,321.88	2,845.67	3,347.34	12,521.08	11,088.30
e)	Unallocated	(2,724.04)	(1,742.30)	(2,299.00)	(7,677.35)	(8,724.08)
	<b>Profit before Tax</b>	<b>27,834.90</b>	<b>11,372.56</b>	<b>5,328.81</b>	<b>12,813.29</b>	<b>19,884.91</b>
<b>3</b>	<b>Segment assets</b>					
a)	Treasury	15,11,551.60	12,01,113.63	14,39,610.75	15,11,551.60	14,39,610.75
b)	Retail Banking	42,72,318.78	41,09,562.49	37,31,835.56	42,72,318.79	37,31,835.56
c)	Wholesale Banking	2,36,812.49	2,25,954.48	77,613.98	2,36,812.49	77,613.96
d)	Other Banking operations	-	-	-	-	-
e)	Unallocated	40,352.96	42,001.57	34,503.15	40,352.96	34,503.15
	<b>Total</b>	<b>60,61,035.84</b>	<b>55,78,632.17</b>	<b>52,63,563.44</b>	<b>60,61,035.84</b>	<b>52,63,563.44</b>
<b>4</b>	<b>Segment liabilities</b>					
a)	Treasury	13,61,851.17	10,75,936.56	12,76,505.40	13,61,851.17	12,76,505.40
b)	Retail Banking	38,66,861.57	37,01,123.69	33,24,913.23	38,66,861.57	33,24,913.23
c)	Wholesale Banking	2,14,283.19	2,03,285.90	69,109.02	2,14,283.19	69,109.02
d)	Other Banking operations	-	-	-	-	-
e)	Unallocated	5,556.65	3,677.52	5,783.76	5,556.65	5,783.76
	<b>Total</b>	<b>54,48,552.58</b>	<b>49,84,023.67</b>	<b>46,76,311.41</b>	<b>54,48,552.58</b>	<b>46,76,311.41</b>
<b>5</b>	<b>Capital Employed [Segment Assets-Segment Liabilities]</b>					
a)	Treasury	1,49,700.43	1,25,177.07	1,63,105.35	1,49,700.43	1,63,105.35
b)	Retail Banking	4,05,457.22	4,08,438.80	4,06,922.33	4,05,457.22	4,06,922.33
c)	Wholesale Banking	22,529.30	22,668.58	8,504.96	22,529.30	8,504.96
d)	Other Banking operations	-	-	-	-	-
e)	Unallocated	34,796.31	38,324.05	28,719.39	34,796.31	28,719.39
	<b>Total</b>	<b>6,12,483.26</b>	<b>5,94,608.50</b>	<b>6,07,252.03</b>	<b>6,12,483.26</b>	<b>6,07,252.03</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The methodology adopted by the Bank in compiling and reporting the above information has been relied upon by the auditors.

The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub - segment of Retail Banking Segment. The Bank has not set up any DBUs and hence no Digital Banking Segment disclosure have been made. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.



3. Statement of Assets and Liabilities as on March 31, 2026 is given below:

(₹ in Lakh)

Sl No	Particulars	As on	As on
		31-Mar-26	31-Mar-25
		Audited	Audited
<b>CAPITAL AND LIABILITIES</b>			
1	Capital	1,14,104.31	1,13,986.24
2	Reserves and Surplus	4,98,378.95	4,93,265.79
3	Deposits	46,53,308.88	43,10,231.27
4	Borrowings	5,77,255.00	2,13,699.00
5	Other Liabilities and Provisions	2,17,988.70	1,52,381.14
<b>Total Liabilities</b>		<b>60,61,035.84</b>	<b>52,83,563.44</b>
<b>ASSETS</b>			
6	Cash and Balances with Reserve Bank of India	5,56,328.84	4,95,410.56
7	Balances with Banks and Money At Call and Short Notice	10,299.63	58,219.37
8	Investments	10,14,882.71	9,28,868.51
9	Advances	42,75,128.76	36,20,888.81
10	Fixed Assets	71,528.49	69,570.24
11	Other Assets	1,32,867.41	1,10,605.95
<b>Total Assets</b>		<b>60,61,035.84</b>	<b>52,83,563.44</b>



4 Statement of Cash Flow for the year ended March 31, 2026 is given below:

(₹ in Lakh)

Particulars	Year ended	
	31-Mar-26	31-Mar-25
	Audited	Audited
<b>Cash Flow from Operating activities</b>		
Profit Before Tax	12,813.29	19,884.91
<b>Adjustments for</b>		
Depreciation on Bank's property	16,652.01	14,814.93
Provision for Non-Performing Investments (Security Receipts (SRs))	6,417.92	-
(Profit)/Loss on revaluation of investments	1,714.19	314.03
Amortisation of premium/(discount) on investments	3,552.06	1,805.94
Provision for standard assets (including restructured standard assets) (net)	1,772.94	411.46
Provision for standard advances in stressed sectors	637.40	4,069.56
Provision for non performing advances (Including floating provision and restructured NPA)	12,247.73	25,920.88
Other provision and contingencies	610.38	504.78
(Profit) / Loss on sale of fixed assets	(68.71)	(45.55)
Employee stock option expenses	1,727.70	2,378.21
<b>Operating Profit before working capital change</b>	<b>58,076.91</b>	<b>70,059.15</b>
<b>Adjustments for</b>		
(Increase)/Decrease in investments	(1,05,793.32)	(22,729.98)
(Increase)/Decrease in advances	(6,65,767.44)	(5,49,774.45)
Increase/(Decrease) in deposits	3,43,077.61	6,97,311.05
(Increase)/Decrease in other assets	(16,673.39)	9,708.91
(Increase)/Decrease in lien marked fixed deposits	1,001.85	-
Increase/(Decrease) in other liabilities and provisions	62,587.60	5,540.07
<b>Cash flows generated from / (used in) operations</b>	<b>(3,23,490.18)</b>	<b>2,10,114.75</b>
Direct taxes paid (net)	(8,093.08)	(16,432.67)
<b>Net cash (used in)/ generated from operating activities (A)</b>	<b>(3,31,583.26)</b>	<b>1,93,682.08</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(19,316.40)	(24,468.38)
Proceeds from sale of fixed assets	774.85	601.27
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>(18,541.55)</b>	<b>(23,867.11)</b>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in borrowings (net)	3,63,556.00	34,946.00
Proceeds from issue of share capital (including share premium)	569.96	2,328.59
Dividend Paid	(0.76)	(11,354.79)
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>3,64,125.20</b>	<b>25,919.80</b>
<b>Net Increase / (decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>14,000.39</b>	<b>1,95,734.77</b>
Cash and Cash equivalents at the beginning of the year	5,46,519.62	3,50,784.85
<b>Cash and Cash equivalents at the end of the year</b>	<b>5,60,520.01</b>	<b>5,46,519.62</b>



**Notes :**

- 5 The above Audited financial results (along with the notes given below) hereafter referred as "Statement" of Equitas Small Finance Bank Limited ("Bank" or "ESFBL") for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 29, 2026 and April 30, 2026 respectively and have been subjected to an Audit by the statutory auditors of the Bank (M/s ASA & Associates LLP, Chartered Accountants and M/s Suri & Co, Chartered Accountants). The report thereon is unmodified.
- 6 The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by the SEBI from time to time.
- 7 The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circulars / directions issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
- 8 The Capital adequacy ratio has been computed as per the operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016 and other related guidelines issued thereto. Accordingly, the Bank has been following Basel II standardized approach for credit risk in accordance with the aforesaid guidelines and no separate capital charge is prescribed for market risk and operational risk. Basel II Standardized approach is followed in accordance with RBI circular No. RBI/DOR/2025-26/182 DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 on Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Directions, 2025 and any amendments in this regard from time to time.
- 9 The Bank makes Pillar III disclosures as part of Market Discipline as per above referred RBI directions. In addition to this, the Bank provides disclosures on Leverage ratio as per Basel III- Capital Regulations which is also detailed out in the above mentioned directions. Further, the Bank makes disclosures on Liquidity Coverage Ratio and Net Stable Funding Ratio (vide ref. RBI/DOR/2025-26/194 DOR.LRG.No.113/13-10-002/2025-26 dated November 28, 2025 on Reserve Bank of India (Small Finance Banks – Asset Liability Management) Directions, 2025) and any amendments in this regard from time to time. These disclosures are available on the Bank's website at the following link: <https://ir.equitas.bank.in/reports-and-presentations/>. These disclosures have not been subjected to audit or limited review.
- 10 Disclosure under resolution framework for COVID-19-related stress as on March 31, 2026, as per the Reserve Bank of India (Small Finance Banks - Financial Statements - Presentation and Disclosures) Directions, 2025 dated November 28, 2025, and as amended thereafter, are given below:

(₹ in Lakh)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of previous half - year i.e. September 30, 2025 (A)\$	Of (A) aggregate debt that slipped into NPA during the half - year March 31, 2026	{Of (A) amount written off during the half -year March 31, 2026 #}	Of (A) amount paid by the borrower during the half-year March 31, 2026 ##	Exposure to accounts classified as Standard consequent of implementation of resolution plan - Position as at end of this half-year March 31, 2026
Personal Loans	488.17	8.42	-	18.51	461.24
Corporate persons*	4.48	4.48	-	-	0.00
Of which, MSMEs	-	-	-	-	-
Others	8,324.24	374.25	15.72	1,405.54	6,544.45
<b>Total</b>	<b>8,816.89</b>	<b>387.15</b>	<b>15.72</b>	<b>1,424.05</b>	<b>7,005.69</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

# represents debt that slipped into NPA and was subsequently written off during the half year

## includes change in the balances on account of interest

\$ Excludes other facilities to the borrowers which have not been restructured

There were 116 borrower accounts having an aggregate exposure of ₹ 85.06 Lakh to the Bank, where resolution plans had been Implemented under RBI's Resolution Framework 1.0 dated August 6, 2020 and were modified under RBI's Resolution Framework 2.0 dated May 5, 2021

- 11 Details of loans transferred / acquired during the year ended March 31, 2026 as per 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025 dated November 28, 2025 and as amended thereafter, are given below:

(i) Details of Non-Performing Assets (NPAs) transferred.

(Amount in ₹ Lakh except number of accounts and months)

Particulars	To Asset Reconstruction Companies (ARC's)	To permitted transferees	To other transferees
Number of accounts	14,393	-	-
Aggregate principal outstanding of loans transferred	56,539.88	-	-
Weighted average residual tenor of the loans transferred (in Months)	31.57	-	-
Net book value of loans transferred (at the time of transfer)	4,107.78	-	-
Aggregate consideration	18,400.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

The Bank has reversed excess provision of ₹ 6,831.22 Lakh to the Profit and Loss account on account of sale of Non performing advances to ARC

(ii) The Bank has not transferred any Special Mention Account (SMA) and loan not in default.



(iii) Details of loans not in default acquired through assignment are given below:

Aggregate amount of loans acquired ( ₹ in Lakh)	1,35,408.51
Weighted average residual maturity (in Months)	18.01
Weighted average holding period by originator (in Months)	8.36
Retention of beneficial economic interest by the originator ( ₹ in Lakh)	15,385.64
Tangible security coverage (%)	0
Rating-wise distribution of rated loans	Nil

(iv) The Bank has not acquired any stressed loan.

(v) Details of Ratings of Security receipts (SR) as on March 31, 2026 are given below.

(Amount in ₹ Lakh)

Rating	Rating Agency	Recovery Rating	Gross Value of Outstanding SRs
RR5	India Ratings	Upto 25%	4,033.00
RR1	India Ratings	100% - 150%	6,027.54
RR1	India Ratings	100% - 150%	5,400.00
Yet to be rated *			2,061.00
<b>Total</b>			<b>17,521.54</b>

\* Pursuant to regulatory norms, the ARC has time to obtain initial rating of SRs from an approved credit rating agency within a period of six months from the date of acquisition of assets by it.

12 The Bank does not have any project finance as on March 31, 2026 to disclose under 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter.

13 During the quarter and year ended March 31, 2026, the Bank has allotted 3,23,167 and 11,80,639 equity shares, respectively, face value of ₹ 10 each pursuant to the exercise of options by its employees in accordance with the ESFB ESOP Scheme.

14 On November 21, 2025, the Government of India notified four Labour Codes viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, & the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating existing 29 labour laws. The Bank has assessed the impact of these changes to the extent applicable to it and has made an incremental provision of ₹ 2,952 Lakh under 'Employees cost' in the Profit and Loss Account during the quarter ended December 31, 2025 and year ended March 31, 2026. The above impact will be re-assessed and finalised based on the final rules as and when notified and industry practices.

15 During the year ended March 31, 2026, the Bank has raised Tier II Capital of ₹50,000 Lakh.

16 Other income includes fees earned from providing services to customers, selling of third-party products, profit on sale of investments (net), profit / (loss) on revaluation of investments, Profit on sale of PSLC certificates, Profit on sale of NPA advances to ARC, recoveries from accounts previously written off, excess interest spread on securitisation, etc.,

17 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a) Methodology for computation of the ratios is as follows :

Debt - equity ratio	Borrowings with residual maturity of more than one year / sum of Capital and Reserves & Surplus
Total debts to total assets	Total borrowings of the Bank / Total Assets
Networth	Calculated as per the Master Circular - Exposure Norms issued by the RBI

b) Basis nature of Bank's Business, the ratios considered to be not applicable are Current Ratio, Long term debt to working capital, Bad Debts to Account Receivable Ratio, Debt service coverage ratio, Interest service coverage ratio, current liability ratio, Debtors' turnover, Inventory turnover, Operating margin % and Net profit margin %.

18 The Bank does not have any Subsidiary, Associate or Joint venture as on March 31, 2026. Accordingly, the Bank is not required to publish the consolidated financial results.

19 During the year ended March 31, 2026, the Bank has paid ₹ 636 Lakh towards purchase of Priority Sector Lending Certificates ('PSLC').

20 During the quarter ended March 31, 2026, the Bank has realised ₹ 416 Lakh from sale of Priority Sector Lending Certificates ('PSLC').

21 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

22 Previous period / year figures have been reclassified/regrouped, wherever necessary, to conform to the current period / year classification/ grouping.

For Equitas Small Finance Bank Limited



P N Vasudevan

Managing Director and Chief Executive Officer

Place: Chennai

Date: April 30, 2026



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**Suri & Co.,  
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Guna Complex main building,  
Anna salai, Teynampet,  
Chennai – 600 018**

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**Independent Auditors Report on the financial results for the year ended March 31, 2026 of Equitas Small Finance Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To  
The Board of Directors  
Equitas Small Finance Bank Limited**

**Report on the audit of the financial statements**

**Opinion**

1. We have audited the accompanying financial results of Equitas Small Finance Bank Limited (“the Bank”) for the year ended March 31, 2026 (“the Statement”) attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”), except for the disclosures relating to ‘Pillar 3 disclosure under Basel III Capital Regulations as at March 31, 2026, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India’ (“RBI”) as have been disclosed on the Bank’s website and in respect of which a link has been provided in Note No 9 to the aforesaid financial results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations except for the disclosures relating to ‘Pillar 3 disclosure under Basel III Capital Regulations as at March 31, 2026, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank’s website and which have not been audited by us; and
  - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with Companies (Accounting Standards Rules, 2021), as amended, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the “RBI Guidelines”) and other accounting principles generally accepted in India of the net profit and other financial information of the bank for the year ended March 31, 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the “Auditors’ Responsibilities for the Audit of the Statement” section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Management and Board of Directors Responsibility for the Financial Results**

4. The Statement which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the annual audited financial statements. The Bank's Management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulations Act, 1949 and RBI Guidelines, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

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**Chartered Accountants,**  
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Guna Complex main building,  
Anna salai, Teynampet,  
Chennai – 600 018

- 
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Accounting Standard 25 “Interim Financial Reporting” which were subject to limited review by us.

**For ASA & Associates LLP**  
**Chartered Accountants**  
**ICAI FRN: 009571N/N500006**

GAVARAPATTU  
U NATARAJAN  
RAMASWAMI

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Date: 2026.04.30 14:00:10  
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G N Ramaswami  
Partner  
ICAI Membership No. 202363  
UDIN: 26202363MSAQOU6465

Place: Chennai  
Date: 30-04-2026

**For Suri & Co.,**  
**Chartered Accountants**  
**ICAI FRN: 004283S**

Sanjeev  
Aditya M

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Sanjeev Aditya M  
Date: 2026.04.30  
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Sanjeev Aditya M  
Partner  
ICAI Membership No. 229694  
UDIN: 26229694VFPIUK9828

Place: Mumbai  
Date: 30-04-2026



Annexure III

Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private placement )	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Equitas Small Finance Bank Limited	INE063P08112	Private Placement	Non-Convertible Debentures	05 <sup>th</sup> December, 2024	Rs. 500 Crores	Rs. 500 Crores	No	NA	NA
	INE063P08120	Private Placement	Non-Convertible Debentures	31 <sup>st</sup> July, 2025	Rs. 500 Crores	Rs. 500 Crores	No	NA	NA



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

**4491255**

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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**Annexure IV**

**Statement of deviation / variation in use of Issue proceeds**

Particulars				Remarks		
Name of listed entity				Equitas Small Finance Bank Limited		
Mode of fund raising				Public issue / Private placement		
Type of instrument				Non-convertible Securities	Non-convertible Securities	
Date of raising funds				05 <sup>th</sup> December, 2024	31 <sup>st</sup> July, 2025	
Amount raised				Rs.500 crores	Rs.500 crores	
Report filed for quarter ended				March 31,2026	March 31,2026	
Is there a deviation / variation in use of funds raised?				No	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?				Yes / No / NA		
If yes, details of the approval so required?				NA		
Date of approval				NA		
Explanation for the deviation / variation				NA		
Comments of the audit committee after review				NA		
Comments of the auditors, if any				NA		
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						



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