

October 29, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243,976218, 976979 & 978223

Dear Sir

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on October 29, 2026

In continuation to our intimation letter dated October 14, 2026 and pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of ("the Board") of Equitas Small Finance Bank Limited ("the Bank") at its meeting held today i.e., October 29, 2026 has inter-alia considered and approved the unaudited financial results of the Bank for the quarter and half year ended September 30, 2026 as recommended by the Audit Committee.

Pursuant to Regulations 33, 52 (1) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following documents are enclosed as **Annexure I:**

- Unaudited financial results of the Bank for the quarter and half year ended September 30, 2026
- Limited Review Report from the Joint Statutory Auditors, M/s. Suri & Co., Chartered Accountants and M/s. Sundaram & Srinivasan, Chartered Accountants

Disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on related party transactions for the half-year ended September 30, 2026 is enclosed as **Annexure II.**

Disclosure under Regulation 52 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities & Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding material deviation in the use of proceeds

ISIN	Details
INE063P08112	Pursuant to Regulation 52(7) and 52 (7A), we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by the Bank to the extent of Rs.500 crores as of December 05, 2024, Rs.500 crores as of July 31, 2025 and Rs.500 crores as of September 25, 2026 have been fully utilized for the intended purpose and there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document.
INE063P08120	
INE063P08138	
	The statements indicating the utilization of issue proceeds and statement indicating deviation/ variation report ("Nil report") are enclosed as Annexure III and Annexure IV



BEYOND BANKING |

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.bank.in | www.equitas.bank.in | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280



Disclosure under Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ISIN	Details
INE063P08112	The disclosure under SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 read with amendments thereto, Regulation 54 (2) and 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Security Cover, is not applicable, as the Non-Convertible Securities issued by the Bank to the extent of Rs. 500 crores as of December 05, 2024, Rs. 500 crores as of July 31, 2025 and Rs. 500 crores as of September 25, 2026 are unsecured.
INE063P08120	
INE063P08138	

Re-appointment of Part-Time Chairman

The current term of Mr. Anil Kumar Sharma (DIN: 08537123) as Part-Time Chairman of the Bank is due to expire on April 24, 2027. Accordingly, based on the recommendation of the Nomination and Remuneration Committee of the Bank, the Board of Directors has approved the re-appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Part-Time Chairman of the Bank, in accordance with the provisions of the Banking Regulation Act, 1949, for a further period of three (3) consecutive years commencing from April 25, 2027 and ending on April 24, 2030, subject to the approval of the Reserve Bank of India and such other regulatory approvals as may be required.

Change in the registered office of the Bank within the local limits of city where the registered office of the Bank is presently situated

The Board of Directors of the Bank, at its meeting held today, has accorded its consent for shifting the Registered Office of the Bank from 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai - 600 002 to Equitas Towers, Old Door Nos. 190/1, 190/A and 190/B (originally Old Door No. 190), New Door Nos. 8, 10 and 12, Mount Road, Little Mount, Saidapet, Chennai - 600 015, with effect from October 30, 2026.

The Meeting of the Board of Directors of the Bank commenced at 11:00 hours and concluded at 14:30 hours.

Kindly take the above information on record, which will also be available on the Bank's website www.equitas.bank.in

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited


N Ramanathan
Company Secretary
Encl: a/a



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EQUITAS SMALL FINANCE BANK LIMITED
CIN: L65191TN1993PLC 025280

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai 600 002
Website: www.equitas-bank.in

1. Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

Particulars		Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	2,06,599.53	1,96,039.79	1,61,734.54	4,02,639.32	3,26,620.89	6,79,423.71
	(a) Interest / discount on advances / bills	1,81,755.18	1,75,464.99	1,41,040.48	3,57,220.17	2,84,437.90	5,97,088.04
	(b) Income on Investments	18,039.64	17,533.47	16,285.35	35,573.11	32,409.19	66,096.86
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	6,727.93	3,011.52	4,399.64	9,739.45	9,763.95	16,219.82
	(d) Others	76.78	29.81	9.07	106.59	9.85	18.99
2	Other Income (Refer note.15)	29,151.50	25,510.20	22,894.72	54,661.70	52,063.35	1,07,354.72
3	Total Income (1)+(2)	2,35,751.03	2,21,549.99	1,84,629.26	4,57,301.02	3,78,684.24	7,86,778.43
4	Interest Expended	1,04,028.25	93,080.52	84,366.93	1,97,108.77	1,70,678.48	3,40,306.77
5	Operating Expenses (i)+(ii)	91,485.50	87,996.14	76,206.24	1,79,481.64	1,52,472.71	3,19,974.80
	(i) Employees Cost	54,605.30	54,870.59	47,369.01	1,09,475.89	93,369.57	1,96,407.78
	(ii) Other Operating Expenses	36,880.20	33,125.55	28,837.23	70,005.75	59,103.14	1,23,567.02
8	Total Expenditure (4)+(5) (excluding provisions & contingencies)	1,95,513.75	1,81,076.66	1,60,573.17	3,76,590.41	3,23,151.19	6,60,281.57
7	Operating Profit before Provisions & Contingencies (3)-(6)	40,237.28	40,473.33	24,056.09	80,710.61	55,533.05	1,26,496.86
8	Provisions (other than tax) and Contingencies	11,498.89	16,066.03	20,702.28	27,564.92	81,927.23	1,13,683.57
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	28,738.39	24,407.30	3,353.81	53,145.69	(26,394.18)	12,813.29
11	Tax Expense	6,934.42	6,046.61	940.28	12,981.03	(6,431.38)	2,505.01
12	Net Profit / (Loss) from Ordinary Activities aftertax (10)-(11)	21,803.97	18,360.69	2,413.53	40,164.66	(19,962.80)	10,308.28
13	Extraordinary items (net of Tax Expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the Period / Year (12)-(13)	21,803.97	18,360.69	2,413.53	40,164.66	(19,962.80)	10,308.28
15	Paid-up Equity Share Capital (Face Value of ? 10/- each)	1,14,412.69	1,14,372.18	1,14,050.42	1,14,412.69	1,14,050.42	1,14,104.31
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	4,98,378.95
17	Analytical Ratios and other disclosures:						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio (%) - Basel-II (Refer note 8)	20.92%	19.44%	20.74%	20.92%	20.74%	20.31%
	(iii) Earnings Per Share (EPS) - (Face Value of ? 10/- each)						
	- Basic EPS (?) before & after extraordinary items (net of tax expense) *	1.91	1.61	0.21	3.51	(1.75)	0.90
	- Diluted EPS (?) before & after extraordinary items (net of tax expense) *	1.90	1.60	0.21	3.50	(1.75)	0.90
	(iv) NPA Ratios						
	(a) Gross NPAs	1,08,629.59	1,10,038.62	1,08,187.25	1,08,629.59	1,08,187.25	1,13,489.11
	(b) Net NPAs	32,499.30	31,893.59	35,781.63	32,499.30	35,781.63	30,608.15
	(c) % of Gross NPA to Gross Advances	2.29%	2.42%	2.92%	2.29%	2.92%	2.60%
	(d) % of Net NPA to Net Advances	0.70%	0.71%	0.98%	0.70%	0.98%	0.72%
	(v) Return on Assets (average) *	0.32%	0.29%	0.04%	0.61%	(0.37%)	0.18%
	(vi) Net worth (excluding Deferred Tax Assets, Revaluation Reserve & Intangibles) (Refer note 16)	5,99,576.95	5,79,833.21	5,32,319.03	5,99,576.95	5,32,319.03	5,58,245.30
	(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	-	-
	(ix) Debt-Equity Ratio (Refer note 16)	0.75	0.74	0.44	0.75	0.44	0.70
	(x) Total debts to total assets (Refer note 16)	10.06%	10.46%	6.23%	10.06%	6.23%	9.52%
	* Not annualised for the quarter / half year ended.						

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2. Segment Information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segments of the Bank is as under:

(In Lakh)

Sl No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	Treasury	27,539.23	23,704.67	24,054.83	51,243.90	57,558.45	1,00,363.21
b)	Retail Banking	1,99,659.10	1,92,010.01	1,56,352.87	3,91,669.11	3,12,144.26	6,61,583.47
c)	Wholesale Banking	5,665.51	3,555.47	1,796.83	9,220.98	3,370.33	11,871.30
d)	Other Banking operations	2,887.19	2,279.84	2,424.73	5,167.03	5,611.20	12,960.45
e)	Unallocated	-	-	-	-	-	-
	Less: Inter segment revenue	-	-	-	-	-	-
	Income from operations	2,35,751.03	2,21,549.99	1,84,629.26	4,57,301.02	3,78,664.24	7,86,778.43
2	Segment results						
a)	Treasury	5,476.45	3,850.60	5,690.79	9,327.05	17,762.65	26,604.46
b)	Retail Banking	21,778.81	20,912.54	(931.45)	42,691.35	(44,168.20)	(16,129.88)
c)	Wholesale Banking	551.22	(719.57)	(2,133.23)	(168.35)	(2,131.14)	(2,505.04)
d)	Other Banking operations	2,783.58	2,235.87	2,354.77	5,019.45	5,353.53	12,521.08
e)	Unallocated	(1,851.67)	(1,872.14)	(1,627.07)	(3,723.81)	(3,211.02)	(7,677.35)
	Profit/(Loss) before Tax	28,738.39	24,407.30	3,353.81	63,145.69	(26,394.18)	12,813.29
3	Segment assets						
a)	Treasury	18,52,061.64	16,38,806.03	14,71,797.79	18,52,061.64	14,71,797.79	15,11,551.60
b)	Retail Banking	46,77,066.22	45,49,509.94	38,89,303.07	46,77,066.22	38,89,303.07	42,72,318.79
c)	Wholesale Banking	2,83,171.10	2,08,248.47	1,37,807.37	2,83,171.10	1,37,807.37	2,36,812.49
d)	Other Banking operations	-	-	-	-	-	-
e)	Unallocated	32,347.55	31,692.44	44,223.32	32,347.55	44,223.32	40,352.96
	Total	68,44,646.51	64,28,256.88	55,43,131.55	68,44,646.51	55,43,131.55	60,61,035.84
4	Segment liabilities						
a)	Treasury	16,76,298.05	14,77,944.05	13,19,324.36	16,76,298.05	13,19,324.36	13,61,851.17
b)	Retail Banking	42,51,606.10	41,21,148.56	35,10,834.98	42,51,606.10	35,10,834.98	38,66,861.57
c)	Wholesale Banking	2,57,402.15	1,88,621.46	1,24,064.46	2,57,402.15	1,24,064.46	2,14,283.19
d)	Other Banking operations	-	-	-	-	-	-
e)	Unallocated	4,025.37	3,814.48	3,104.71	4,025.37	3,104.71	5,556.65
	Total	61,89,331.67	57,01,528.55	49,57,328.51	61,89,331.67	49,57,328.51	54,48,552.58
5	Capital Employed [Segment Assets- Segment Liabilities]						
a)	Treasury	1,75,763.59	1,60,861.98	1,52,473.43	1,75,763.59	1,52,473.43	1,49,700.43
b)	Retail Banking	4,25,460.12	4,28,361.38	3,78,468.09	4,25,460.12	3,78,468.09	4,05,457.22
c)	Wholesale Banking	25,768.95	19,627.01	13,742.91	25,768.95	13,742.91	22,529.30
d)	Other Banking operations	-	-	-	-	-	-
e)	Unallocated	28,322.18	27,877.96	41,118.61	28,322.18	41,118.61	34,796.31
	Total	6,55,314.84	5,36,728.33	5,85,803.04	6,55,314.84	5,85,803.04	6,12,483.26

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The methodology adopted by the Bank in compiling and reporting the above information has been relied upon by the auditors.

The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub - segment of Retail Banking Segment. The Bank has not set up any DBUs and hence no Digital Banking Segment disclosure have been made. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.



3. Statement of Assets and Liabilities as on September 30, 2026 is given below:

(? in Lakh)

SI No	Particulars	As on 30-Sep-26	As on 30-Sep-25	As on 31-Mar-26
		Unaudited	Unaudited	Audited
	CAPITAL AND LIABILITIES			
1	Capital	1,14,412.69	1,14,050.42	1,14,104.31
2	Reserves and Surplus	5,40,902.15	4,71,752.62	4,98,378.95
3	Deposits	52,48,272.30	44,09,350.31	46,53,308.88
4	Borrowings	6,88,581.00	3,45,230.00	5,77,255.00
5	Other Liabilities and Provisions	2,52,478.37	2,02,748.20	2,17,988.70
	Total Liabilities	68,44,646.51	55,43,131.55	60,61,035.84
	ASSETS			
6	Cash and Balances with Reserve Bank of India	6,02,871.03	5,61,426.86	5,56,328.84
7	Balances with Banks and Money At Call and Short Notice	93,825.68	72,554.32	10,299.63
8	Investments	12,24,650.02	10,59,799.52	10,14,882.71
9	Advances	46,75,146.84	36,35,228.27	42,75,128.76
10	Fixed Assets	97,495.98	70,942.74	71,528.49
11	Other Assets	1,50,656.96	1,43,179.84	1,32,867.41
	Total Assets	68,44,646.51	55,43,131.55	60,61,035.84



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4 Statement of Cash Flow for the half year ended September 30, 2026 is given below:

(? In Lakh)

Particulars	Half year ended		Year ended
	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Audited
Cash Flow from Operating activities			
Profit Before Tax	53,145.69	(26,394.18)	12,813.29
Adjustments for			
Depreciation on Bank's property	9,175.44	7,830.67	16,652.01
Provision for Non-Performing Investments (Security Receipts (SRs))	1,950.44	4,603.46	6,417.92
(Profit)/Loss on revaluation of investments	(825.55)	342.57	1,714.19
Amortisation of premium/(discount) on investments	1,655.47	1,690.79	3,552.06
Provision for standard assets (including restructured standard assets) (net)	1,134.83	(114.18)	1,772.94
Provision for standard advances in stressed sectors	(216.47)	8,921.99	637.40
Provision for non performing advances (Including floating provision and restructured NPA)	(6,322.07)	1,338.77	12,247.73
Other provision and contingencies	448.75	394.53	610.38
(Profit) / Loss on sale of fixed assets	505.56	(20.33)	(68.71)
Employee stock option expenses	750.74	931.76	1,727.70
Operating Profit before working capital change	61,402.83	(474.15)	58,076.91
Adjustments for			
(Increase)/Decrease in investments	(2,12,487.61)	(1,40,589.39)	(1,05,793.32)
(Increase)/Decrease in advances	(3,93,267.41)	(15,391.61)	(6,65,767.44)
Increase/(Decrease) in deposits	5,94,963.42	99,119.04	3,43,077.61
(Increase)/Decrease in other assets	(26,211.59)	(23,219.01)	(16,673.39)
(Increase)/Decrease in lien marked fixed deposits	(2,284.00)	-	1,001.85
Increase/(Decrease) in other liabilities and provisions	33,122.54	41,164.70	62,587.60
Cash flows generated from / (used in) operations	55,238.18	(39,390.42)	(3,23,490.18)
Direct taxes paid (net)	(4,558.97)	(2,923.50)	(8,093.08)
Net cash (used in)/ generated from operating activities (A)	50,679.21	(42,313.92)	(3,31,583.26)
Cash flow from investing activities			
Purchase of fixed assets	(35,948.73)	(9,553.13)	(19,316.40)
Proceeds from sale of fixed assets	300.24	370.29	774.85
Net cash (used in) / generated from investing activities (B)	(35,648.49)	(9,182.84)	(18,541.55)
Cash flow from financing activities			
Increase/(decrease) in borrowings (net)	1,11,326.00	1,31,531.00	3,63,556.00
Proceeds from issue of share capital (including share premium)	1,427.52	317.01	569.96
Dividend Paid	-	-	(0.76)
Net cash (used in) / generated from financing activities (C)	1,12,753.52	1,31,848.01	3,64,125.20
Net Increase /(decrease) in cash and cash equivalents (A)+(B)+(C)	1,27,784.24	80,351.25	14,000.39
Cash and Cash equivalents at the beginning of the period / year	5,60,520.01	5,46,519.62	5,46,519.62
Cash and Cash equivalents at the end of the period / year	6,88,304.25	6,26,870.87	5,60,520.01

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Notes :

- 5 The above unaudited financial results (along with the notes given below) hereafter referred to as the "Statement" of Equitas Small Finance Bank Limited ("Bank" or "ESFBL") for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2026 and October 29, 2026 and have been subjected to limited review by the joint statutory auditors of the Bank (M/s Suri & Co, Chartered Accountants and M/s Sundaram & Srinivasan, Chartered Accountants). The report thereon is unmodified.
- 6 The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by the SEBI from time to time.
- 7 The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any circulars / directions issued by the RBI are implemented prospectively when they become applicable, unless specifically required under those circulars/ directions.
- 8 The Capital adequacy ratio has been computed as per the operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016 and other related guidelines issued thereto. Accordingly, the Bank has been following Basel II standardized approach for credit risk in accordance with the aforesaid guidelines and no separate capital charge is prescribed for market risk and operational risk. Basel II Standardized approach is followed in accordance with RBI Master Directions RBI/DOR/2025-26/182 DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 on Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Directions, 2025 and any amendments in this regard from time to time.
- 9 The Bank makes Pillar III disclosures as part of Market Discipline as per above the referred RBI directions. In addition to this, the Bank provides disclosures on Leverage ratio as per Basel III- Capital Regulations which is also detailed out in the above mentioned directions. Further, the Bank makes disclosures on Liquidity Coverage Ratio and Net Stable Funding Ratio (vide ref. RBI/DOR/2025-26/194 DOR.LRG.No.113/13-10-002/2025-26 dated November 28, 2025 on Reserve Bank of India (Small Finance Banks – Asset Liability Management) Directions, 2025) and any amendments in this regard from time to time. These disclosures are available on the Bank's website at the following link: <https://ir.equitas.bank.in/reports-and-presentations/>. These disclosures have not been subjected to audit or limited review.
- 10 Disclosure under resolution framework for COVID-19-related stress as on September 30, 2026, as per the Reserve Bank of India (Small Finance Banks - Financial Statements - Presentation and Disclosures) Directions, 2025 dated November 28, 2025, and as amended thereafter, are given below:

(? in Lakh)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of previous half - year i.e. March 31, 2026 (A) \$	Of (A) aggregate debt that slipped into NPA during the half - year September 30, 2026	(Of (A) amount written off during the half - year September 30, 2026#)	Of (A) amount paid by the borrower during the half-year September 30, 2026 ##	Exposure to accounts classified as Standard consequent of implementation of resolution plan - Position as at end of this half-year September 30, 2026
Personal Loans	461.24	1.17	0.76	44.03	416.04
Corporate persons*	0.00	-	-	-	0.00
Of which, MSMEs	-	-	-	-	-
Others	6,544.45	231.32	9.83	909.43	5,403.70
Total	7,005.69	232.49	10.59	953.46	5,819.74

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

represents debt that slipped into NPA and was subsequently written off during the half year

includes change in the balances on account of interest

\$ Excludes other facilities to the borrowers which have not been restructured

There were 99 borrower accounts having an aggregate exposure of ₹72.52 Lakh to the Bank, where resolution plans had been Implemented under RBI's Resolution Framework 1.0 dated August 6, 2020 and were modified under RBI's Resolution Framework 2.0 dated May 5, 2021

- 11 Disclosures as per the 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025, and as amended thereafter, for the loans transferred / acquired during the quarter ended September 30, 2026, are given below:

(i) Details of Non-Performing Assets (NPAs) transferred.

(Amount in ₹ Lakh except number of accounts and year)

Particulars	To ARCS	To permitted transferees	To other transferees
Number of accounts	2,502	-	-
Aggregate principal outstanding of loans transferred	11,000.02	-	-
Weighted average residual tenor of the loans transferred (in years)	4.97	-	-
Net book value of loans transferred (at the time of transfer)	2,537.50	-	-
Aggregate consideration	7,370.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

The Bank has reversed excess provision of ₹8,462.52 Lakh to the Profit and Loss account on account of sale of Non performing advances to ARC

(ii) Details of loans not in default transferred through assignment are given below:

Aggregate amount of loans transferred (₹ in Lakh)	61,865.34
Weighted average residual maturity (in Months)	131.31
Weighted average holding period of the Originator (in Months)	20.86
Retention of beneficial economic interest by the Originator (%)	10%
Tangible security coverage (%)	277%
Rating-wise distribution of rated loans	Nil



(iii) The Bank has not acquired any loans not in default.

(iv) The Bank has not acquired any stressed loans (Non-performing assets and Special Mention Account)

(v) Details of ratings of Security Receipts (SR) as on September 30, 2026 are given below.

(Amount in ₹ Lakh)

Rating	Rating Agency	Recovery Rating	Gross Value of Outstanding SRs
RR5	India Ratings	Upto 25%	4,033.00
RR1	India Ratings	100% - 150%	6,027.54
RR1	CRISIL	100% - 150%	5,400.00
RR1	CRISIL	100% - 150%	1,105.00
RR1	CRISIL	100% - 150%	956.00
Yet to be rated *			2,535.28
Total			20,056.82

* Pursuant to regulatory norms, the ARC has time to obtain initial rating of SRs from an approved credit rating agency within a period of six months from the date of acquisition of assets by it.

12 The Bank does not have any project finance exposure as on September 30, 2026 to disclose under 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter.

13 During the half year ended September 30, 2026, the Bank has allotted 30,83,857 equity shares, face value of ₹10 each, pursuant to the exercise of options by its employees in accordance with the ESFB ESOP Scheme.

14 During the half year ended September 30, 2026, the Bank has raised Tier II Capital of ₹ 50,000 Lakhs.

15 Other Income includes fees earned from providing services to customers, selling of third-party products, profit on sale of investments (net), profit / (loss) on revaluation of investments, Profit on sale of PSLC certificates, Profit on sale of NPA advances to ARC, recoveries from accounts previously written off, excess interest spread arising from securitisation, etc.,

16 Information required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a) Methodology for computation of the ratios is as follows:

Debt - equity ratio	Borrowings with residual maturity of more than one year / sum of Capital and Reserves & Surplus
Total debts to total assets	Total borrowings of the Bank / Total Assets
Networth	Calculated as per the Master Circular - Exposure Norms issued by the RBI

b) Basis nature of Bank's Business, the ratios considered to be not applicable are Current Ratio, Long term debt to working capital, Bad Debts to Account Receivable Ratio, Debt service coverage ratio, Interest service coverage ratio, current liability ratio, Debtors' turnover, Inventory turnover, Operating margin % and Net profit margin %.

17 The Bank does not have any Subsidiary, Associate or Joint venture as on September 30, 2026. Accordingly, the Bank is not required to publish the consolidated financial results.

18 During the half year ended September 30, 2026, the Bank has realised ₹ 487.50 Lakhs from sale of Priority Sector Lending Certificates ('PSLC'). The same is amortised on a straight-line basis over the tenor of the certificate. The Bank has recognised ₹ 244.42 Lakhs as income during the period ended September 30, 2026 and has deferred ₹ 243.08 Lakhs of PSLC fee income.

19 Previous period / year figures have been reclassified/regrouped, wherever necessary, to conform to the current period / year classification/ grouping.

For Equitas Small Finance Bank Limited

P N VSudhavan
Managing Director and Chief Executive Officer
DIN:01550885

Place: Chennai
Date : October 29, 2026



Suri & Co.,
Chartered Accountants,
No. 443 and 445, 4th Floor,
Guna Complex main building,
Anna salai, Teynampet,
Chennai – 600 018

Sundaram & Srinivasan,
Chartered Accountants,
NewNo.4, Old No. 23,
C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

Independent Auditors' Limited Review Report on the unaudited financial results of Equitas Small Finance Bank Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Equitas Small Finance Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Equitas Small Finance Bank Limited ("the Bank") for the quarter and half year ended September 30, 2026 attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2026, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India' ("RBI") as have been disclosed on the Bank's website and in respect of which a link has been provided in Note No. 9 to the statement and, which have not been reviewed by us.

2. Management responsibility

This statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by Reserve Bank of India from time to time ('the RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. Auditor's responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of Bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Suri & Co.,
Chartered Accountants,
No. 443 and 445, 4th Floor,
Guna Complex main building,
Anna salai, Teynampet,
Chennai – 600 018

Sundaram & Srinivasan,
Chartered Accountants,
NewNo.4, Old No. 23,
C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

4. Conclusion

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results including notes thereon prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2026, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India' ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in Note No. 9 to the statement and, which have been reviewed by us.

5. Other matter

One of the joint statutory auditors (M/s Sundaram & Srinivasan, Chartered Accountants) has not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 30th June 2026, quarter and half year ended 30th September 2025 and year to date financial results for the period 01st April 2025 to 31st March 2026. The earlier periods/years have been audited/reviewed by the predecessor Joint Statutory Auditors and their reports expressed unmodified conclusion/opinion detailed as under:

Period / Year ended	Date of Report
30th June 2026	28th July 2026
30th September 2025	31st October 2025
31st March 2026	30 th April 2026

For Suri & Co.,
Chartered Accountants
ICAI FRN: 004283S

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K C Annaahmalai
Partner
ICAI Membership No. 223395
UDIN: 26223395AKRLDF3135

Place: Coimbatore
Date: 29th October 2026

For Sundaram & Srinivasan,
Chartered Accountants
ICAI FRN: 004207S

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Date: 2026.10.29
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P Menakshi Sundaram
Partner
ICAI Membership No. 217914
UDIN: 26217914VDZHYO4780

Place: Chennai
Date: 29th October 2026

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Rs. In Lakhs		transaction was undertaken.						Details of the loans, inter-corporate deposits, advances or investments							
													In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments													
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes				
1	Equitas Small Finance Bank Limited	AAACV2544H	Equitas Development Initiatives Trust	AAATE2952K	Entities under the Same Management	Interest paid	-	200	Interest on deposit payable	-	-	1.05	0.30	0.32														
2	Equitas Small Finance Bank Limited	AAACV2544H	Equitas Development Initiatives Trust	AAATE2952K	Entities under the Same Management	Any other transaction	Deposits received	3000	Receipt of deposits (Outstanding at any point of time)	-	-	0.89	29.30	30.19														
3	Equitas Small Finance Bank Limited	AAACV2544H	Equitas Healthcare Foundation	AAATE8977C	Entities under the Same Management	Any other transaction	Rent and Electricity for ATM	0.54	Electricity on actuals	-	-	0.32	0.06	0.07														
4	Equitas Small Finance Bank Limited	AAACV2544H	Equitas Healthcare Foundation	AAATE8977C	Entities under the Same Management	Any other transaction	CSR contribution	0.00	N.A	-	-	366.00	0.00	0.00														
5	Equitas Small Finance Bank Limited	AAACV2544H	Torrent Gujarat Titans Private Limited	AAGCI3967H	Common directorship	Any other transaction	IPL Sponsorship fee	475.00	N.A	-	-	316.09	356.25	158.91														
6	Equitas Small Finance Bank Limited	AAACV2544H	Torrent Gujarat Titans Private Limited	AAGCI3967H	Common directorship	Advance	IPL Sponsorship fee (Advance payment)	475.00	N.A	-	-	118.75	356.25	158.91														
7	Equitas Small Finance Bank Limited	AAACV2544H	Equitas Healthcare Foundation	AAATE8977C	Entities under the Same Management	Any other transaction	Security deposit paid for ATM	0.00	N.A	-	-	0.00	0.24	0.24														

603.10

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public

(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.



Annexure III

Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Equitas Small Finance Bank Limited	INE063P08112	Private Placement	Non-Convertible Debentures	05 th December, 2024	Rs. 500 Crores	Rs. 500 Crores	No	NA	Nil
	INE063P08120	Private Placement	Non-Convertible Debentures	31 st July, 2025	Rs. 500 Crores	Rs. 500 Crores	No	NA	Nil
	INE063P08138	Private Placement	Non-Convertible Debentures	25 th September, 2026	Rs. 500 Crores	Rs. 500 Crores	No	NA	Nil



BEYOND BANKING |

When you bank with us you contribute towards a better society.

Equitas Small Finance Bank Limited

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

4870125

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Annexure IV

Statement of deviation / variation in use of Issue proceeds

Particulars					Remarks		
Name of listed entity					Equitas Small Finance Bank limited		
Mode of fund raising					Public-issue / Private placement		
Type of instrument					Non-convertible Securities	Non-convertible Securities	Non-convertible Securities
Date of raising funds					05 th December, 2024	31 st July, 2025	25 th September 2026
Amount raised					Rs.500 crores	Rs.500 crores	Rs.500 crores
Report filed for quarter ended					September 30, 2026	September 30, 2026	September 30, 2026
Is there a deviation / variation in use of funds raised?					No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?					Yes /No/- NA		
If yes, details of the approval so required?					NA		
Date of approval					NA		
Explanation for the deviation / variation					NA		
Comments of the audit committee after review					NA		
Comments of the auditors, if any					NA		
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:							
Original object	Modified object, if any	Original allocation	Modified allocation , if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	
Not Applicable							
Deviation could mean:							
a. Deviation in the objects or purposes for which the funds have been raised.							
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							

