

September 22, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243,976218 & 976979

Dear Sir

Sub: Newspaper Advertisement - Special window for Re-lodgement of Transfer requests of physical shares and 100 Days Campaign - Saksham Niveshak

Pursuant to applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of advertisements published in Business Standard and Makkal Kural (in all editions) today i.e., September 22, 2025, inter-alia notifying the following:

- ❖ Special Window for Re-lodgement of Transfer Requests of Physical Shares in accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025
- ❖ 100 Days Campaign - Saksham Niveshak

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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After Sebi clean chit, Adani group seeks accountability

DEV CHATTERJEE
Mumbai, 21 September

The Adani group is pushing for accountability against Hindenburg Research after the US short seller's allegations that wiped out almost \$150 billion in market value in 2023 before being dismissed by regulators, according to top group sources.

"With Securities and Exchange Board of India's (Sebi's) orders behind us, the real question is who will hold Hindenburg responsible for the losses inflicted on millions of investors," a person close to Adani group said, asking not to be identified.

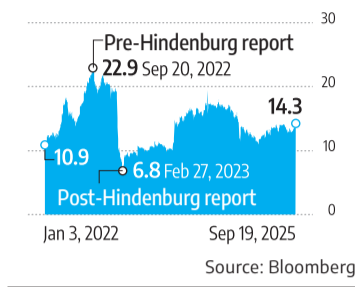
Sebi last week gave the conglomerate a clean chit, ruling out related-party violations under the laws then in force. Suspicious loans flagged by now-closed Hindenburg's January 2023 report were deemed commercial in nature and repaid with interest, according to Sebi's final orders. The group had denied the allegations and the promoters sold shares in group companies soon after the report, and repaid debt to stabilise the group shares.

The person added that while the short-seller profited from the turmoil,



Braving the Hindenburg storm

Adani group firms' mcap (₹ trillion)



retail investors bore the cost. The group's total market capitalisation has still not touched the highest peak seen before the Hindenburg report was released.

Hindenburg has since disbanded in 2025, leaving behind what Adani sources describe as an "accountability vacuum".

In July this year, Sebi had issued show-cause notices (SCNs) to Hindenburg Research, US-based hedge fund manager Mark Kingdon, and four others, accusing them of colluding to use non-public information to build short positions against Adani group. According to SCN, Kingdon through a Mauritius-based fund established short positions ahead of the release of Hindenburg's report. It said the report "misled" readers and caused "panic" in Adani group stocks, thus "deflating prices to the maximum".

In January 2023, Adani group's listed firms lost nearly \$150 billion in value, foreign investors pulled back, and Sebi itself faced accusations of regulatory failure. The Supreme Court had set up an expert panel that included prominent figures such as Nandan Nilekani, cofounder and chairman of Infosys, and K V Kamath, independent director, Reliance Industries. The court later reinforced Sebi's jurisdiction, strengthening the regulator's independence.

No-poach pact in the works for India's OSAT, ATMP sector

SURAJEET DAS GUPTA
New Delhi, 21 September

Even as India ramps up its semiconductor industry, outsourced semiconductor assembly and test (OSAT) and assembly, test, marking, and packaging (ATMP) companies setting up plants in the country are informally discussing a proposal to restrict the cross-hiring of employees with less than three years' experience at their current firms. The move is aimed at helping companies recover the high costs of training employees in semiconductor — an industry that is still in its infancy in India.

Gunasegaran Archunan, CEO of Suchi Semicon, raised the idea in a LinkedIn post a day ago. He said that in recent conversations with industry leaders from Kaynes SemiCon, RRP Electronics, and CG Semi, he was encouraged to see a "strong alignment" on the issue. The four firms have collectively announced investments of ₹23,000 crore in the semiconductor space.

Queries sent to Archunan and Suchi Semicon Chairman Ashok Mehta did not elicit a response. Kaynes CEO Raghu Panicker and RRP Group of Companies Chairman Rajendra Chodankar also did not respond.

Warehousing cos torn between rising demand and flat rentals

Turn to external capital to maintain profitability, growth

PRACHI PISAL
Mumbai, 21 September

Warehousing players are facing a double whammy with demand from ecommerce and third-party logistics players outpacing supply yet rentals remaining flat and land and construction costs continue to climb, leading to pressure on margins. The result, warehousing companies are turning to external capital to maintain profitability and growth. Sector watchers say rentals would eventually have to rise but competition from unorganised players is preventing any sharp corrections.

Pan-Indian average warehousing rent stood at ₹22 per square foot (psf) in H1 2025, up slightly from ₹20 psf in H1 2022, according to Vestian.

"There is no doubt that there is pressure on margins. Developers are now having to raise rents. Meanwhile, private equity investment rose 150 per cent in 2024 as institutional money looks for reliable returns. This

Avg warehousing rents in India

Year	Rent*
H1 2022	20
H2 2022	20
H1 2023	22
H2 2023	22
H1 2024	22
H2 2024	20
H1 2025	22

*₹ per square foot, per month
Source: Vestian Research

shows that developers require outside funding to stay profitable despite rising costs," said Anuj Kejriwal, chief executive officer and managing director (MD), retail, warehousing & logistics at Anarock Group.

To access more stable capital pools, some developers are exploring real estate investment trusts (Reits), infrastructure investment trusts (Invits), or even stock exchange listings. So far, two warehousing Invits — TVS Infrastructure Trust and

NDR Invit — have been listed on exchanges.

According to Knight Frank India, warehousing has consistently attracted long-term institutional capital, with over \$10 billion invested since 2017.

In 2024, private equity investments in the industrial and warehousing segment rose and were almost three times the inflows in 2023. The segment attracted \$2.5 billion in investments, accounting for 39 per cent of the total inflows in real estate, according to Colliers. Private equity investments in the segment stood at \$50 million in H1 2025, according to Knight Frank India.

"Portfolio consolidation of grade A assets is underway, led by players with more patient capital. Many developers are also taking the Reit/Invit route to maximise returns, while some are exploring direct listings on exchanges," said Ram Walase, CEO, Transindia Real Estate.

More on business-standard.com

Fresh summons issued to Malaysian telecom giant Maxis

A special court in New Delhi has issued fresh summons to Malaysian telecom giant Maxis and its former director Augustus Ralph Marshall on a Central Bureau of Investigation (CBI) request in connection with Foreign Investment Promotion Board clearance granted to its subsidiary during the tenure of former

finance minister P Chidambaram for the takeover of Aircel in 2006, officials said. It requested the issuance of summons to the Malaysian company Astro All Asia Network in connection with the case, they said. The CBI has sought three months to serve the summons in Malaysia, they added.

Punjab & Sind Bank
(A Govt. of India Undertaking)
H.O. Planning & Development Deptt.
E-mail: ho_pd@psb.co.in

Where service is a way of life

Public Notice for Revised Service Charges

The Bank has revised some parameters of service charges to make it more customer-friendly. Accordingly, all our customers are hereby inform that the revised service charges of the bank will be effective from 23rd October, 2025. For any further query, we request our customer to approach the nearest branch or visit our website: <https://punjabandsind.bank.in>

Assist. General Manager
HO P&D Department

Bank of Maharashtra
Head Office, Lokmangal, 1501, Shivajinagar, Pune-411005

NOTICE INVITING TENDER (RFP)

Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders / service providers for "RFP-119/2025-26 for Supply, Installation, Maintenance & Commissioning of windows servers."

The detailed tender document is available on tender section of Bank's website: <https://www.bankofmaharashtra.in> and Govt. e-Market place (GeM) portal <https://gem.gov.in/> w.e.f. 19/09/2025.

GeM Bid No: GEM/2025/B/6706354

Due date for Bid submission: 04/10/2025, 17:00 hrs.

All further updates related to tenders will also be available on Bank's website. Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Date : 19/09/2025
Sd/-
General Manager, IT & CDO

EQUITAS SMALL FINANCE BANK LIMITED
Registered Office: 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai - 600002.
Phone: + 91 44 4299 5000, Email: cs@equitasbank.com
www.equitasbank.com | CIN: L65191TN1993PLC025280

NOTICE TO THE SHAREHOLDERS OF EQUITAS SMALL FINANCE BANK LIMITED REGARDING SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES & 100 DAYS CAMPAIGN-SAKSHAM NIVESHAK

(i) Special Window for Re-lodgement of Transfer Requests of Physical Shares

We draw attention of the Members to the SEBI Circular bearing reference SEBI/HO/MIRSD/MIRSD-POD/P/CIR/2025/97 dated July 02, 2025 pertaining to opening of a special window for re-lodgement of transfer deeds, which were lodged prior to April 01, 2019 and were rejected / returned / not attended to due to deficiency in the documents / process / or otherwise.

The special window will be open for a period of six months from July 07, 2025, till January 06, 2026.

During this period, the securities that are re-lodged for transfer after rectification of errors (including those requests that are pending with the company / Registrar and Share Transfer Agent (RTA), as of July 02, 2025) will be issued only in demat mode, once all the documents are found in order by RTA. The lodger must have a demat account and provide Client Master List ('CML'), along with the transfer documents and share certificate, while lodging the documents for transfer with RTA.

Transfer requests submitted after January 06, 2026, will not be accepted by the Bank/ RTA.

Registrar and Share Transfer Agent: KFIN Technologies Limited, Selenium Tower B, Plot No 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad-500032, Toll free number-1800-309-4001, e-mail: einward.ris@kfinetech.com

(ii) 100 DAYS CAMPAIGN-SAKSHAM NIVESHAK

The Investor's Education and Protection Fund Authority ("IEPFA"), Ministry of Corporate Affairs ("MCA") has by circular dated July 16, 2025 requested companies to launch a 100 days Campaign "Saksham Niveshak", to reach out to Shareholders whose dividend (s) remain unpaid/unclaimed. As per the directions of the IEPFA, Equitas Small Finance Bank Limited ("the Bank") has initiated the "100 days Campaign-Saksham Niveshak" for the Shareholders whose dividend(s) are unpaid/unclaimed. The Shareholders may note that the campaign has been initiated specifically to reach out to the Shareholders to update their "KYC" and nomination details. The Shareholders are requested to update their details and claim unpaid/unclaimed dividend (s) in order to prevent their shares or dividend being transferred to IEPFA.

All the Shareholders who have unpaid/unclaimed dividend or those who are required to update their KYC and nominee details who have any issues/queries related to unpaid/unclaimed dividend (s) and shares are requested to write to the Bank's RTA at the address/e-mail address as mentioned above.

The dividend payment will be processed if the request is found appropriate in all respects. In case of any discrepancies or if the documents are inadequate/incomplete, the request is liable to be rejected and the Bank will proceed to transfer the unclaimed dividend(s) along with the corresponding shares in respect of which dividend has not been claimed for seven consecutive years to the IEPF as per applicable regulations. Kindly note that all future benefits arising on such shares would also be transferred to IEPF and no claim shall lie against the Bank in respect of shares or dividend(s) transferred to the IEPF. The unclaimed dividend(s) can be claimed by making an online application electronically in Form IEPF-5 as prescribed by the Ministry of Corporate Affairs.

By order of the Board
Place: Chennai For Equitas Small Finance Bank Limited
Date: September 20, 2025 sd/- N Ramanathan, Company Secretary

SAEL
SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

THANK YOU

HON'BLE PRIME MINISTER

FOR TRANSFORMATIVE GST REFORMS IN THE RENEWABLE ENERGY SECTOR

We applaud the GST rationalisation with reduced rates from 12% to 5% on solar and other Renewable Energy (RE) equipment.

Reduced RE project costs

Faster adoption of RE-Hybrid projects

Reinforcing India's commitment towards sustainability and climate action

SAEL Industries Limited is an integrated renewable energy company committed to making a sustainable impact in the clean energy space. By providing environmentally conscious energy solutions, we strive to play a key role in accelerating the growth of RE sector in India.

OUR FOOTPRINT

8200 MW+ Solar IPP (Operational + Pipeline)

165 MW+ Agri Waste-to-Energy

3500 MW Solar Module Manufacturing Line + 5000 MW (in pipeline)

5000 MW (in pipeline) Solar Cell Manufacturing

