

July 20, 2024

The Chairman
Equitas Small Finance Bank Limited
4th floor, Spencer Plaza
Anna Salai
Chennai -600002

Dear Sir (s)/Madam

Sub: Resignation as an Independent Director from the Board of Equitas Small Finance Bank Limited ("the Bank")

I have been fortunate to be associated with the Equitas group as an Independent Director of the Bank since its inception in 2016. As you might be aware that my second consecutive term as an independent director of the Bank comes to an end on 3rd September 2024.

Due to my personal commitments, I intend to demit office from the position of Independent Director of the Bank effective from the close of business hours on 26th July 2024.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III, I hereby confirm that there is no other material reason other than what has been mentioned above for my resignation from the Board of the Bank.

The name of the listed entities in which I am holding directorships, category of directorship and membership of Board Committees as on the date of this letter is mentioned below:

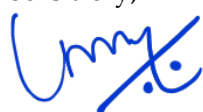
Name of the listed entity	Category of Directorship	Membership of Board Committees
Samunnati Financial Intermediation & Services Private Limited (Debt listed)	Independent Director	Nil

I have a sense of fulfilment as I step down, seeing Equitas blossoming from a start-up in microfinance to a small finance bank committed to the cause of supporting low-income clients. I have greatly benefited from the insights of my peers in the Board and the senior management. The CSR activities of the Bank have been great source of joy at a personal level for me; the impact these activities created (and continuing to create on a larger scale with each passing year) would ensure that the bank justifies its name fully.

Let me thank all the colleagues on the Board for their friendship and camaraderie and hope it will continue.

Thanking you,

Yours truly,



Narasimhan Srinivasan
DIN: 01501266
Date:20-07-2024
Place: Denmark