

July 20, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No : 543243

Dear Sir

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director**

Pursuant to Regulation 30 and other applicable clauses, if any, of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform that Mr. Narasimhan Srinivasan (DIN: 01501266) vide letter dated July 20, 2024 has tendered his resignation as an Independent Director of the Bank with effect from close of business hours on July 26, 2024 due to personal commitments.

Mr. Narasimhan Srinivasan has confirmed that there is no other material reason for his resignation other than those stated above. The letter of resignation received from Mr. Narasimhan Srinivasan along with details as required under Schedule III - Para A (7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure II**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

**N Ramanathan**  
Company Secretary  
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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July 20, 2024

The Chairman  
Equitas Small Finance Bank Limited  
4<sup>th</sup> floor, Spencer Plaza  
Anna Salai  
Chennai -600002

Dear Sir (s)/Madam

**Sub: Resignation as an Independent Director from the Board of Equitas Small Finance Bank Limited ("the Bank")**

I have been fortunate to be associated with the Equitas group as an Independent Director of the Bank since its inception in 2016. As you might be aware that my second consecutive term as an independent director of the Bank comes to an end on 3<sup>rd</sup> September 2024.

Due to my personal commitments, I intend to demit office from the position of Independent Director of the Bank effective from the close of business hours on 26<sup>th</sup> July 2024.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III, I hereby confirm that there is no other material reason other than what has been mentioned above for my resignation from the Board of the Bank.

The name of the listed entities in which I am holding directorships, category of directorship and membership of Board Committees as on the date of this letter is mentioned below:

Name of the listed entity	Category of Directorship	Membership of Board Committees
Samunnati Financial Intermediation & Services Private Limited (Debt listed)	Independent Director	Nil

I have a sense of fulfilment as I step down, seeing Equitas blossoming from a start-up in microfinance to a small finance bank committed to the cause of supporting low-income clients. I have greatly benefited from the insights of my peers in the Board and the senior management. The CSR activities of the Bank have been great source of joy at a personal level for me; the impact these activities created (and continuing to create on a larger scale with each passing year) would ensure that the bank justifies its name fully.

Let me thank all the colleagues on the Board for their friendship and camaraderie and hope it will continue.

Thanking you,

Yours truly,



Narasimhan Srinivasan  
DIN: 01501266  
Date:20-07-2024  
Place: Denmark

**Annexure II**

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:**

**Resignation of Independent Director**

S. No.	Particulars	Details
1	Name of the Director	Mr. Narasimhan Srinivasan (DIN: 01501266)
2	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal,</del> death or otherwise	Resignation of Mr. Narasimhan Srinivasan (DIN: 01501266) from the position of Independent Director of the Bank due to personal commitments.
3	Date of <del>appointment/re-appointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del>	Resignation is effective from the close of business hours on July 26, 2024
4	Brief profile (in case of appointment)	Not Applicable
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Equitas Small Finance Bank Limited

**N Ramanathan**  
Company Secretary