

September 11, 2025

|                                                                                                        |                                                                              |
|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| National Stock Exchange of India Limited<br>Exchange Plaza<br>Bandra Kurla Complex<br>Mumbai - 400 051 | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 |
| Symbol: EQUITASBNK                                                                                     | Scrip Code: 543243, 976218 & 976979                                          |

Dear Sir

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Head of Internal Audit & Senior Management Personnel of Equitas Small Finance Bank Limited ("the Bank")**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, we would like to inform the following changes in the position of Head of Internal Audit & Senior Management Personnel of the Bank:

1. Mr. Vikas Jagdish Jajoo will take charge as the Head of Internal Audit effective from September 12, 2025, and will be forming part of the Senior Management Personnel of the Bank.
2. Mr. V S Sivappakash, hitherto the Head of Internal Audit, will be taking the position as the Head of Vigilance effective from September 12, 2025. He will cease to be Senior Management Personnel effective on the said date.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular dated November 11, 2024, including amendments thereto are enclosed herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**  
Encl: a/a

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular dated November 11, 2024 including amendments thereto are as under:

**Appointment of Mr. Vikas Jagdish Jajoo as Head-Internal Audit and Senior Management Personnel of the Bank**

| S. No. | Particulars                                                                                                                           | Details                                                                                                                                                                                                                                                                                                                                                                    |
|--------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Name of the Senior Management Personnel                                                                                               | Mr. Vikas Jagdish Jajoo                                                                                                                                                                                                                                                                                                                                                    |
| 2      | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise                                          | Appointment as Head of Internal Audit and Senior Management Personnel of the Bank                                                                                                                                                                                                                                                                                          |
| 3      | Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> | Appointment is effective from the date of taking charge, i.e., September 12, 2025, for a period of three years effective from the date of taking charge                                                                                                                                                                                                                    |
| 4      | Brief profile (in case of appointment)                                                                                                | Mr. Vikas Jagdish Jajoo is a Chartered Accountant (ICAI) Cost Accountant (ICWA) and Certified Internal Auditor (IIA, Florida) with about three decades of experience (including international exposure) in internal audit and risk management. He had earlier worked with Fusion Finance Limited, IndusInd Bank Limited, SBI Card and Spandana Sphoorty Financial Limited. |
| 5      | Disclosure of relationship between Directors (in case of appointment of a Director)                                                   | Not Applicable                                                                                                                                                                                                                                                                                                                                                             |

**Cessation of Mr. V S Sivappakash as Head-Internal Audit & Senior Management Personnel of the Bank**

| S. No. | Particulars                                                                                                              | Details                                                                     |
|--------|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 1      | Name of the Senior Management Personnel                                                                                  | Mr. V S Sivappakash                                                         |
| 2      | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise                             | Cessation of the term                                                       |
| 3      | Date of <del>appointment/re-appointment/</del> cessation (as applicable) & <del>term of appointment/re-appointment</del> | Cessation effective after the close of business hours on September 11, 2025 |
| 4      | Brief profile (in case of appointment)                                                                                   | Not Applicable                                                              |
| 5      | Disclosure of relationship between Directors (in case of appointment of a Director)                                      | Not Applicable                                                              |

For Equitas Small Finance Bank Limited

**N Ramanathan**  
Company Secretary



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

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