

November 10, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held November 22, 2019, the Nomination, Remuneration Committee of the Board of Directors has approved grant of 1,00,000 stock options to an eligible employee under the ESFB Employees Stock Option Scheme, 2019 on November 09, 2020:

Vesting date	On completion of one year from the date of grant
Exercise period	Within 3 years from the date of vesting
Exercise Price	₹ 33.00 per option (based on a price of ₹ 32.90 per share as at the close of Nov 06, 2020 in NSE)

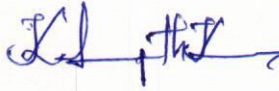
The grant shall be governed by the terms and conditions of ESFB Employee Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary

