

February 09, 2021

The Secretary BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No - 543243	Symbol: EQUITASBNK

Dear Sirs,

Sub: Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results (Postal Ballot and E-Voting) along with the Report of the Scrutinizer.

Pursuant to the letter dated January 08, 2021, notifying the conduct of Postal Ballot / E- voting seeking approval of shareholders for the following resolutions

- (i) To ratify the "ESFB EMPLOYEES STOCK OPTION SCHEME, 2019" and
- (ii) To ratify resolution for grant of options to employees of the Holding Company under the "ESFB EMPLOYEES STOCK OPTION SCHEME, 2019".

We wish to inform that the Company had conducted Postal Ballot /E-Voting from January 09, 2021 to February 08, 2021 and in this regard, please find enclosed the following:

- a. Report of Scrutiniser on Postal ballot and E-voting dated February 09, 2021.
- b. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

All the resolutions put forth in the Postal Ballot Notice have been passed with requisite majority for a Special Resolution.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary



The Chairman

EQUITAS SMALL FINANCE BANK LIMITED

CIN: U65191TN1993PLC025280

4th Floor, Phase II, Spencer Plaza No.769,

Mount Road, Anna Salai,

Chennai -600002

Dear Sir,

**SUB:SCRUTINIZER'S REPORT ON VOTING THROUGH POSTAL BALLOT /
ELECTRONIC VOTING (e VOTING) IN RESPECT OF SPECIAL RESOLUTIONS
SET FORTH IN NOTICE DATED 26.12.2020**

I, Dr. B.RAVI, Practicing Company Secretary, appointed by the Board of Directors of **EQUITAS SMALL FINANCE BANK LIMITED ("Bank")** vide its resolution dated 26.12.2020 to act as the Scrutinizer for conducting the postal ballot and e-Voting process in a fair and transparent manner in respect of special resolutions set forth in notice dated 26.12.2020 pursuant to Section 110 of the Companies Act,2013 ("Act") and other applicable provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules,2014 ("Rules") (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard - 2 (SS 2) on General Meetings hereby submit my report.

MANAGEMENT RESPONSIBILITY

The Management of the Bank is responsible to ensure the Compliance with the requirements of the Act read with Rules framed there under, Listing Regulations, SS2 and Circulars relating to conducting of Postal ballot / electronic voting (e voting) in respect of special resolutions set forth in the notice dated 26.12.2020.



B. Ravi

SCRUTINIZER'S RESPONSIBILITY

My responsibility as a Scrutinizer for the voting process is restricted to make a consolidated scrutinizer Report on the votes cast "in favour" or "against" the resolutions based on the reports generated from postal ballot and the e-voting system.

The postal ballot notice dated 26.12.2020 sent to the members of bank inter-alia provides that:

1. The notice of postal ballot along with postal ballot Form was sent to the members whose names appeared in the Register of members as on 25.12.2020 so as to enable members for sending their assent or dissent in writing by postal ballot.
2. Members can opt for only one mode of voting, i.e., by physical ballot or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical ballot forms will be treated as invalid.
3. Where postal ballot form is signed by an authorised representative of a body corporate, a certified copy of relevant authorisation/resolution should accompany the postal ballot form.
4. The Scrutiniser's decision on the validity of the vote shall be final.
5. Once the vote on a resolution stated in this notice is cast by shareholder through Remote e-voting, the shareholder shall not be allowed to change it subsequently and such e-vote shall be treated final.

The notice dated 26.12.2020 sent to the members further provides:

1. The e-voting facility was provided by National Securities Depositories Limited (NSDL) .
2. The Company has fixed Friday, December 25th 2020 as the cut off date. The Voting Rights of the members/beneficial owners shall be reckoned based on the equity shares held by them as on cut of date i.e., 25thDecember, 2020.
3. The e-voting facility commenced on January 09th, 2021 at 9.00 A.M and ended on February 08th, 2021 at 5.00 P.M.
4. During the e-voting/postal ballot period the members of the company holding shares either in physical form or in electronic form as on the cut of date i.e., 25thDecember, 2020, were entitled to avail the facility to cast their votes both through postal ballot and e -voting. The e-voting was not allowed beyond aforesaid date and time and the e-voting module will be disabled by NSDL upon expiry of the aforesaid period.
5. Once the vote on a resolution is cast by the member they shall not be allowed to change it subsequently to cast vote again.



B. Ravi

The bank has published advertisements in Business Standard (English) and in Makkal Kural (Tamil) on January 09th, 2021 about having dispatched the ballot papers together with such details as required under Rule 22(3) of the Rules.

The notice of the postal ballot was also placed in the website on January 08, 2021

The postal ballot including voting by electronic means was opened /downloaded respectively by me in the presence of Ms. Uthra K and Ms. Anusha M, who are not in the employment of the company after the end of the time fixed for voting viz., February 08th, 2021 at 5.00 P.M. I have considered all the postal ballot forms received by me as a scrutinizer and electronic votes recorded from January 09,2021 to February 08, 2021 (both days inclusive) being the last date and time fixed by the Bank for remote e-voting .

SUMMARY OF THE RESULTS:

A summary of the results based on the postal ballot forms received and e-voting confirmations(e-votes) received for the special resolutions given in the notice dated 26.12.2020 seeking members' approval as downloaded from the remote e-voting system of NSDL are as under:

CONSOLIDATED RESULTS:

Resolution no	Special Resolution	E-VOTING AND POSTAL BALLOT		Results
		For	Against	
01	To Ratify the "ESFB Employees Stock Option Scheme, 2019"	35,36,18,498	97,12,780	Passed with requisite majority
02	To Ratify the resolutions passed for grant of options to employees of the Holding Company under the "ESFB Employees Stock Option Scheme 2019"	35,36,15,626	97,18,250	Passed with requisite majority



B. Ravi

For your information, I have provided the details of vote casts through postal ballot and votes casts through e-voting system, in Annexure A.

I write to state that all Special resolutions set out in the Notice dated 26th December 2020 are approved by Members of the Bank with requisite majority. You may accordingly declare the results as per law.

Further I state that:

- (a) A list of equity shareholders who have casted their vote through postal ballot and E-Voting for the special resolutions given in the notice dated 26.12.2020 is given to Company Secretary of the Bank.
- (b) The electronic data an all other relevant records relating to the e-voting shall remain in our safe custody and shall be handled over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Place: Chennai
Date: 09.02.2021



Signature:

B. Ravi

Name of Company Secretary: Dr. B RAVI

FCS: 1810

C. P. No.: 3318

UDIN: F001810B002681960

Encl: Annexure A

Received

For Equitas Small Finance Bank Limited

Vasudevan P N
Vasudevan P N
MD & CEO

ANNEXURE-A

Resolution No	Special Resolution	Mode of Voting	No of Valid votes	No of votes in favour	% of votes in favour	No of Votes against	% of Votes against	No of votes invalid	No of votes abstained
01	To Ratify the ESFB Employees Stock Option Scheme, 2019	Postal Ballot	23,800	19,574	82.24%	1,799	7.56%	4,040	2,427
		E-Voting	36,33,09,905	35,35,98,924	97.33%	97,10,981	2.67%	0	0
		Total	36,33,33,705	35,36,18,498	97.33%	97,12,780	2.67%	4,040	2,427
02	To Ratify the resolutions passed for grant of options to employees of the Holding Company under the ESFB Employees Stock Option Scheme 2019	Postal Ballot	23,800	22,001	92.44%	1,799	7.56%	4,040	0
		E-Voting	36,33,10,076	35,35,93,625	97.33%	97,16,451	2.67%	0	0
		Total	36,33,33,876	35,36,15,626	97.33%	97,18,250	2.67%	4,040	0

EQUITAS HOLDINGS LIMITED ("Promoter") holds 82.05% of total equity capital of the Bank. However, their voting right is restricted to 26% of total voting rights in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% of voting rights of the Promoter has not been considered in accordance with Section 12(2) of the Banking Regulation Act, 1949.



B. Ravi

Annexure - II

Name of the Company	EQUITAS SMALL FINANCE BANK LIMITED
Date of the AGM/EGM	POSTAL BALLOT NOTICE DATED 26.12.2020
Total number of shareholders on record date	83693
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	To Ratify the "ESFB EMPLOYEES STOCK OPTION SCHEME, 2019" - Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	933943363	93,39,43,349	100.000				
	Less: Not considered as per banking Regulation Act, 1949		637998341					
	Votes Considered		295945022		29,59,45,022	0	100	0
			0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		29,59,45,022	100.0000	29,59,45,022	0	100	0.0000
Public- Institutions	E-Voting	148707737	67051896	45.0897	57369644	9682252	85.5601	14.4399
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		6,70,51,896	45.0897	5,73,69,644	96,82,252	85.5601	14.4399
Public- Non Institutions	E-Voting	55598986	3,12,987	0.5629	284258	28729	90.8210	9.1790
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		23,800	0.0428	19574	1799	82.2437	7.5588
	Total		3,36,787	0.6057	3,03,832	30,528	90.2149	9.0645
Grand Total		1,13,82,50,086	36,33,33,705	31.9204	35,36,18,498	97,12,780	97.3261	2.6732



Resolution No.	2							
Resolution required: (Ordinary/ Special)	To ratify the resolutions passed for grant of options to employees of the Holding Company under the "ESFB EMPLOYEES STOCK OPTION SCHEME, 2019" - Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	93,39,43,363	93,39,43,349	100.0000	0	0	0.0000	0.0000
	Less: Not considered as per banking Regulation Act, 1949		637998341					
	Votes Considered		295945022		29,59,45,022	0	100	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		29,59,45,022	100.0000	29,59,45,022	0	100	0.0000
Public- Institutions	E-Voting	14,87,07,737	67051896	45.0897	57369644	9682252	85.5601	14.4399
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total		6,70,51,896	45.0897	5,73,69,644	96,82,252	85.5601	14.4399
Public- Non Institutions	E-Voting	5,55,98,986	313158	0.5632	278959	34199	89.0793	10.9207
	Poll		0	0.000	0	0	0	0.0000
	Postal Ballot (if applicable)		23,800	0.0428	22001	1799	92.4412	7.5588
	Total		3,36,958	0.6061	3,00,960	35,998	89.3168	10.6832
Grand Total		1,13,82,50,086	36,33,33,876	31.9204	35,36,15,626	97,18,250	97.3253	2.6747

For **EQUITAS SMALL FINANCE BANK LTD.**



Company Secretary