

November 05, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No:543243, 976218 &976979

Dear Sir

**Sub: Press release dated November 05, 2025**

Please find enclosed the Bank's Press Release dated November 05, 2025 titled "Equitas Small Finance Bank Limited appoints Mr. Manish Agrawal as President - Finance"

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary  
Encl:a/a



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When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

## Equitas Small Finance Bank Limited appoints Mr. Manish Agrawal as President - Finance

Chennai, November 05, 2025:

Equitas Small Finance Bank Limited (ESFBL), one of the largest Small Finance Banks in India, is pleased to announce the appointment of **Mr. Manish Agrawal** as **President - Finance**. Mr. Agrawal is a Chartered Accountant with over 27 years of post-qualification experience, including two decades in the banking sector. He brings deep expertise in finance function including IT initiatives.

Mr. Agrawal will focus on strengthening the Bank's financial stewardship, enhancing the financial strategy, governance and reporting. His expertise will be pivotal in supporting the Bank's long-term growth and digital transformation agenda.

Commenting on the appointment, **Mr. Vasudevan P N, MD & CEO of Equitas Small Finance Bank Limited**, said, *"We are delighted to welcome Mr. Manish Agrawal to our leadership team. His extensive experience in finance, strategic planning, and regulatory compliance will be a valuable asset as we continue to build a robust, technology-driven and customer-centric banking operation. His deep understanding of the banking ecosystem and proven leadership in driving financial transformations align perfectly with the vision and mission of Equitas Small Finance Bank."*

Mr. Manish Agrawal's expertise includes proficiency in Financial Reporting, Financial controls, Management Reporting, Regulatory Reporting, Budgeting, IT initiatives, etc., both at Standalone and Group Consolidated level. Prior to joining Equitas, he was associated with Kotak Mahindra Bank as the Head of Bank Finance Function (Bank & Consolidated group). He had also worked earlier with ING Vysya Bank and PwC. His strategic acumen, analytical depth, and people-first approach, has successfully led teams through finance transformation across complex banking environments.

Mr. Agrawal's appointment reflects Equitas Small Finance Bank's commitment to strengthening its digital, financial and operational excellence while maintaining its commitment to customer-centric financial services. The bank looks forward to leveraging his expertise to accelerate its growth trajectory and its position as a trusted and progressive financial institution.

### **About Equitas Small Finance Bank Limited [ESFBL]**

Equitas Small Finance Bank Limited is one of the largest Small Finance Banks in India. As a new-age bank, we offer a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass-affluent, Small & Medium Enterprises (SMEs) and corporates. Our firmly-entrenched strategy focuses on providing credit to the unbanked and underbanked micro and small entrepreneurs, developing products to address the growing aspirations at the 'bottom of the pyramid', fuelled by granular deposits and 'value for money'.



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