November 03, 2026

National Stock Exchange of India Limited **Exchange Plaza** **Bandra Kurla Complex (BKC)** **Bandra (east)** **Mumbai – 400051**	**BSE Limited** **Phiroze Jeejeeboy Towers** **Dalal Street** **Mumbai – 400001**
Symbol: EQUITASBNK	**Scrip Code No.: 543243, 976218, 976979 & 978223**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Interim Chief Executive Officer ("Interim CEO") of the Bank

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Bank, at its meeting held today, i.e., November 03, 2026, *inter-alia* considered and approved the following:

Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as the Interim CEO of the Bank

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) Whole-Time Director (Executive Director) of the Bank as the Interim CEO of the Bank which shall be subject to the approval from the Reserve Bank of India (RBI).

The appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as the Interim CEO of the Bank, consequent to the resignation of Mr. P. N. Vasudevan (DIN: 01550885) as the MD & CEO, shall take effect from the date of RBI approval or such other date as may be stipulated by the RBI in this regard.

The Board placed on record its deep appreciation and sincere thanks to Mr. P. N. Vasudevan for his invaluable contributions, exemplary leadership, and dedicated service to the Bank during his tenure as MD & CEO. Upon receipt of RBI approval for the appointment of the Interim CEO of the Bank and in consultation with Mr. P. N. Vasudevan, the Board will decide his relieving date.

The Board has also initiated the process of identifying a successor to Mr. P. N. Vasudevan and will submit its recommendation to the RBI as per the applicable regulations. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular bearing reference No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure.

This intimation is being submitted in furtherance of, and supersedes, the earlier disclosure filed by the Bank on October 29, 2026.

The meeting of the Board commenced at 16.30 hours (IST) and concluded at 20:35 hours (IST).

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

Digitally signed by NATARAJAN RAMANATHAN
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N Ramanathan
Company Secretary
Encl: a/a

Annexure

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Interim Chief Executive Officer ("Interim CEO") of the Bank

S. No.	Particulars	Details
1	**Name of the Director & Key Managerial Personnel**	Mr. Balaji Nuthalapadi (DIN: 08198456)
2	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Appointment as Interim CEO consequent to the resignation of Mr. P. N. Vasudevan (DIN: 01550885) as the MD & CEO
3	**Date of appointment~~/re-appointment/ cessation (as applicable) &~~ term of appointment~~/ re-appointment~~**	**Date of appointment** - Effective from the date of receipt of RBI approval or such other date as may be stipulated by RBI in this regard.
		Term of appointment - Till assumption of office by the regular MD & CEO or such other date as may be approved by RBI.
4	**Brief profile (in case of appointment)**	Mr. Balaji Nuthalapadi (DIN:08198456) has completed his post-graduation from the Indian Institute of Management (IIM) Ahmedabad (1996). Mr. Balaji Nuthalapadi started his career with Citi in 1997 in Chennai and has since worked in several assignments across markets in APAC and EMEA. He has over 28 years of continuous experience with CITI. Mr. Balaji Nuthalapadi took over as Head of South Asia Operations & Technology (O&T), effective May 2021 and in his latest assignment, from September 2024, was the Managing Director & Head, Centralized Controls Testing Execution, CITI. His experience encompasses the following areas viz., Global Capability Center leadership, Operations and Technology, P&L Leadership, Sales & Wealth Management, Banking Product, Re-engineering, Retail Asset Sales and Relationship Management. Mr. Balaji Nuthalapadi was also a Member of the Tamilnadu State Fintech Governing Council. He has been serving as the Whole-time Director (Executive Director) of the Bank since March 29, 2025.

5	**Disclosure of relationship between Directors (in case of appointment of a Director)**	Nil

For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

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N Ramanathan
Company Secretary