EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

May 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

To,
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra–Kurla Complex Mumbai - 400051

BSE Scrip Code: 590057

NSE Symbol: EQUIPPP

Subject: Clarification on the financial results filed with the Stock Exchange for the year ended 31.03.2022

Dear Madam/Sir

With reference to the above cited subject, the Financial Results submitted for the quarter and year ended 31st March, 2022 under the section Quick Results for our Company with NSE & Results section in BSE.

We would like to clarify that the Company has filed the draft Cash Flow statement instead of Audited Cash Flow statement issued by the Auditor. To rectify the same we are enclosing herewith the rectified Cash Flow Statement along with the Audited financial results.

We request you to kindly consider this clarification letter in consideration with the Financials filed on 29.05.2022. Further we have submitted the rectified Audited financials in the XBRL.

Yours faithfully
For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)
CIN : L72100TG2002PLC039113
8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Un audited	Un audited	Un audited	Audited	Audited
1	**Income from operations**					
	a) Income from operations	-	-	-	-	-
	b) Other income	-	-	20.47	-	20.94
2	**Total Income from operations**	-	-	**20.47**	-	**20.94**
3	**Expenses**					
	a) Purchase of stock-in-trade	-	-	-	-	-
	b) Changes in inventory of stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	4.00	1.29	3.48	21.34	7.03
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation	17.82	17.81	0.23	71.24	0.89
	f) Other expenses	27.30	6.45	97.92	38.39	121.49
	Total expenses	**49.12**	**25.55**	**101.63**	**130.96**	129.42
4	**Profit/ (Loss) before exceptional items and tax (2-3)**	**(49.12)**	**(25.55)**	**(81.16)**	**(130.96)**	**(108.48)**
5	Add: Exceptional items	163.88	-	(1,375.12)	163.88	(1,375.12)
6	**Profit/ (Loss) before tax (4-5)**	**(213.00)**	**(25.55)**	**1,293.96**	**(294.84)**	**1,266.64**
7	Tax expense	-	-	-	-	-
8	**Net Profit /(loss) for the period (6-7)**	**(213.00)**	**(25.55)**	**1,293.96**	**(294.84)**	**1,266.64**
9	**Other Comprehensive Income (OCI)**					
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassifie	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified t	-	-	-	-	-
10	**Total comprehensive income for the year (9+10)**	**(213.00)**	**(25.55)**	**1,293.96**	**(294.84)**	**1,266.64**
11	Paid - up equity share capital face value `.1/- each	1,030.95	1,030.95	30.95	1,030.95	30.95
	Earnings per share for the period (in Rupees) per `.1/- share					
	- Basic	(0.21)	(0.02)	41.81	(0.29)	40.92
	- Diluted	(0.21)	(0.02)	41.81	(0.29)	40.92
12	Other equity	-	-	-		

Notes:

1 The standalone financial results have been approved at the meeting of the Board of Directors of the Company held on 29 May,2022. The figures for quarter ended 31st March, 2022 and 31st March, 2021 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers upto the third Quarter of the respective financial year.The statutory Auditor have issued an unmodified Opinion on the financial results for the year ended 31.03.2022 and the Qtr ended 31.03.2022.

2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Compaies Act 2013 and other recognised accounting practices and polices to the extend applicable.

3 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.

4 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirments) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equippp.in .

5 "EquiPPP Insights Exchange (IX), is an AI/ML-based digital platform, for Impact auditors to get on-ground insights collected by field force partners to assess the impact created by social value projects. It is propelled by a framework of impact auditors, knowledge partners, academic institutions and curated field force partners. It has features to gather feedback and insights from beneficiaries of a particular project through digital media, CAPI, CATI, CAWI, and social value partners across multiple geographical locations."

Place: Hyderabad
Date : 29th May 2022

Mahesh Ramachandran
Managing Director

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
Hyderabad

EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Balance sheet as at 31 March 2022
(All amounts in Indian rupees, except share data and where otherwise stated)

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	16,57,330	17,10,051
(b) Intangible Assets	7,49,44,032	-
(c) Other Non-current Assets	-	1,07,27,243
Total Non-current Assets	**7,66,01,362**	**1,24,37,294**
Current Assets		
(a) Financial assets		
(i) Trade receivables	-	63,34,472
(i) Cash and cash equivalents	1,12,523	4,07,929
(ii) Other financial assets	-	10,20,295
Total Current Assets	**1,12,523**	**77,62,696**
TOTAL ASSETS	**7,67,13,885**	**2,01,99,990**
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Equity Share capital	10,30,95,225	30,95,225
(b) Other Equity	(3,55,39,506)	(60,56,107)
TOTAL EQUITY	**6,75,55,719**	**(29,60,882)**
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	51,30,000	2,18,52,346
(b) Other non-current liabilities		
Total Non-current Liabilities	**51,30,000**	**2,18,52,346**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(b) Provisions	-	-
(c) Other current liabilities	40,28,166	13,08,526
Total Current Liabilities	**40,28,166**	**13,08,526**
TOTAL EQUITY AND LIABILITIES	**7,67,13,885**	**2,01,99,990**

EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED Hyderabad

EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)
Cash flow statement for the year ended 31 March 2022

(Amount in Rs`)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	(2,94,83,399)	12,66,64,137
Adjustments for operating activities:		
Depreciation and amortisation	71,23,506	89,298
Interest expense	-	-
Operating profit before working capital changes	**(2,23,59,893)**	**12,67,53,435**
Movement in working capital:		
(Increase)/Decrease in Trade Receivables	63,34,472	46,78,128
Increase/ (Decrease) in Trade Payables	-	(64,69,461)
(Increase)/ Decrease in Non-Current Assets	1,07,27,243	5,267
(Increase)/ Decrease in Financial Current Assets	10,20,295	39,08,247
Increase/ (Decrease) in non current liabilities and provisions		(36,81,665)
Increase/ (Decrease) in Current Liabilities and Provisions	27,19,640	(15,08,32,965)
Cash Generated from Operations	**(15,58,243)**	**(2,56,39,013)**
Income taxes paid/(received)	-	-
Net cash flow from operating activities (A)	**(15,58,243)**	**(2,56,39,013)**
II.Cash flows from Investing Activities	(8,20,14,831)	-
Net cash flow used in investing activities (B)	**(8,20,14,831)**	**-**
III.Cash flows from financing activities		
Proceeds from Issue of Share Capital	10,00,00,000	
Unsecured Loans Received / (Repayments)	(1,67,22,334)	2,18,52,346
Finance costs	-	
Net cash from financing activities (C)	**8,32,77,666**	**2,18,52,346**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,95,408)	(37,86,667)
Cash and cash equivalents at the beginning of the year	4,07,930	41,94,597
Cash and cash equivalents at the end of the year (refer note 2.5)	**1,12,522**	**4,07,930**

EQUIPP SOCIAL IMPACT TECHNOLOGIES LIMITED Hyderabad

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Navitha And Associates
CHARTERED ACCOUNTANTS,
16-2-740/75, Plot No.84,
V.K.Dhage Nagar, Dilsukh Nagar,
Hyderabad – 500 060. T.S.
Cell: 09848338091 Email: navitha.k@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)

Opinion

We have (a) audited the accompanying Standalone quarterly and annual financials results of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly Proseed India Limited)** ("the company"), for the quarter ended 31st March, 2022 and year to date results from 1st April, 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations

(ii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors'

Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

The quarterly financial results as well as the year to date Standalone annual financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financials results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financials results as a whole are free from material misstatement, whether due

to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financials results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financials results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143{3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

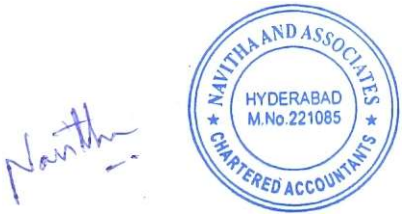
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended 31st March 2022 is the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year. Our opinion is not modified in respect of these other matters.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No.012026S

Place: Hyderabad
Date: 29th May 2022



CA .Navitha . K
Proprietor
M.No. 221085
UDIN: 22221085AJVKAR3814