



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

September 25, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051
400001

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai –

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Sub: Press Release “Hon'ble Chief Minister Shri Revanth Reddy Garu Launches BFSI Skill Development Program and EQUIPPP Skill Portal”

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by EQUIPPP Social Impact Technologies Limited on the above subject, the content of which is self-explanatory.

For Equippp Social Impact Technologies Limited

Pooja Sharma
Company Secretary & Compliance Officer
Membership No: A68710

Press Release

Hon'ble Chief Minister Shri Revanth Reddy Garu Launches BFSI Skill Development Program and EQUIPPP Skill Portal



Hyderabad, 25th September 2024 :

In a landmark initiative to bolster employment opportunities in the BFSI sector, Hon'ble Chief Minister of Telangana, Shri Revanth Reddy Garu, officially launched the BFSI Skill Development Program as a minor degree in Telangana's colleges, along with the unveiling of the EQUIPPP Skill Portal for outcome tracking. The event, held at JNAFAU Auditorium in Masab Tank, witnessed the presence of senior government officials, industry leaders, and academic representatives.

The BFSI Skill Development Program, designed by the industry for the industry, aims to address the pressing skill gaps in the Banking, Financial Services, and Insurance (BFSI) Global Capacity Centers (GCCs). With companies like HSBC, JP Morgan, State Street, and



others expanding their operations in Hyderabad, there is an urgent need for skilled talent to meet the growing demand.

The Hon'ble Chief Minister, during his address, reiterated the government's commitment to fostering industry-ready talent and positioning Telangana as a premier hub for BFSI jobs. He emphasized that the program is set to benefit a minimum of 10,000 students across engineering and non-engineering disciplines for the coming three years each, ensuring that Telangana's youth is equipped with the necessary skills to thrive in the BFSI sector.

EQUIPPP Skill Portal: A Game Changer in Outcome Tracking

As a key highlight of the event, the EQUIPPP Skill Portal, developed by EQUIPPP's technology arm 3.0 Labs, was launched to track and monitor the progress of the program. The portal will provide real-time data on student performance, periodic assessments, and placement outcomes. This initiative ensures transparency and accountability while enabling government officials, CSR sponsors, and other stakeholders to assess the success of the program at every stage.

Shri Revanth Reddy Garu, while launching the portal, stated that the EQUIPPP Skill Portal can play a crucial enabling role in Government and CSR collaboration by demonstrating transparency at every stage of the program and creating maximum social return on investment. Telangana Government hopes to leverage such technology portals to attract impact investments and CSR participation for other initiatives like Skill University and Future City.

Hon'ble IT Minister, Shri Sridhar Babu Garu, highlighted the government's proactive stance in addressing the long-standing issues of high attrition and lack of skilled candidates, which affect the sustainability and financial health of BFSI GCCs in India. He expressed optimism about unique models such as Outcome-Based Funding and P4 partnerships, hoping to leverage them for Telangana's growth story.

Funding Commitment by EQUIPPP



EQUIPPP, through its asset management arm DESI (District Economic and Socio Infrastructure Fund), will support the program for the next three years, leveraging an innovative outcome-based revolving fund. The event saw the presentation of a Rs 2.5 crore Demand Draft by DESI as the first tranche to the BFSI Consortium in the revolving fund as an outcome based impact investor.

About EQUIPPP: EQUIPPP (Expression of Equity Interest in Public and Private Partnerships) facilitates, as the name suggests, the evolution of Public-Private Partnerships between governments, organizations, local bodies, social impact investors, CSR foundations, and others. It enables interconnection and collaboration on sector-wise and geography-wise interests and challenges, offering suitable and customized solutions powered by technology and finance.

Drawing a leaf from the book on “Social Value Investing” by Prof Howard Buffet and Prof William B Eimicke, EQUIPPP is leveraging the twin verticals of Technology and Finance to foster cross-sector collaborations and evolve Public Private Partnerships (PPP)

For more information, please visit: www.equipp.in

Media Contact: (040)-29882855, cs@equipp.com