

**18 June, 2025**

**To  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400051**

**NSE Symbol: EQUIPPP**

**To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001**

**BSE Scrip Code: 590057**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Subsidiary Company.**

Dear Sir/ Madam,

With reference to our Board Outcome dated February 10, 2025 relating to incorporation of a subsidiary Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of subsidiary Company in the name of “EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED” on June 18, 2025. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

Earlier, on November 14th, 2024, the Board had deliberated and granted approval to invest a total amount of INR 1,25,00,000 in Technogen India Private Limited for acquiring a 51% equity stake, with the objective of building the IT business vertical in-house and eventually hiving off a Strategic Business Unit (SBU) primarily focused on the growing Global Capability Centres (GCCs) in India. The acquisition was completed on 19th March 2025.

Technogen India Private Limited possesses expertise in addressing the needs of GCCs by offering a range of services, including staffing and resource placement. It has worked with leading GCCs such as MassMutual, JPMC, Verizon, and others.

In line with the earlier decision to build the IT business vertical in-house and hive off a Strategic Business Unit, EQUIPPP Technogen (SBU) Private Limited has been incorporated.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 and other applicable circulars, if any, is enclosed herewith as “Annexure 1”.

This is for your information and records.

Thanking You,

**For EQUIPPP Social Impact Technologies Limited**

Pooja Sharma  
Company Secretary and Compliance Officer  
M. No: A68710

**Annexure 1**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED  <b>CIN:</b> U62099TS2025PTC200036</p> <p><b>Authorized Capital:</b> Rs. 10,00,000/- (Rupees Ten Lakh only) divided into 1,00,000 (One Lakh Only) Equity Shares of Rs. 10/- (Rupees Ten only) each.  <b>Turnover:</b> Not Applicable (Incorporated on June 18, 2025)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	NA
3	Industry to which the entity being acquired belongs;	Information technology and information technology enabled services.
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As part of its strategic objective to build an in-house IT business vertical and subsequently hive off a focused Strategic Business Unit (SBU) catering to the rapidly expanding Global Capability Centres (GCCs) in India, the Board, in its meeting held on November 14th, 2024, approved an investment of INR 1,25,00,000 in Technogen India Private Limited to acquire a 51% equity stake. The acquisition was completed on 19th March 2025.

EQUIPPP Social Impact Technologies Limited

Registered office address:

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad - 500081,

Telangana, India. | 040-29882855 | [cs@equipp.com](mailto:cs@equipp.com) | [www.equipp.in](http://www.equipp.in)

CIN: L72100TG2002PLC039113

		<p>Technogen India Private Limited brings expertise in addressing the specific needs of GCCs through a range of services, including staffing and resource placement, and has served leading GCCs such as MassMutual, JPMC, Verizon, and others.</p> <p>In furtherance of this objective, EQUIPPP Technogen (SBU) Private Limited has been incorporated to serve as the dedicated Strategic Business Unit to eventually be hived off.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration Or share swap or any other form and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired;	NA
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	51%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED is incorporated in India and registered with Registrar of Companies, Telangana at Hyderabad on June 18, 2025 and is yet to commence its business operations.